

- 1) The Manager, Listing Dept.  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E ), Mumbai –400 051  
Scrip Code: MSTCLTD
- 2) The Dy. Manager (Listing)  
BSE Limited  
Floor 24, P. J. Towers, Dalal Street,  
Mumbai –400 001  
Scrip Code: 542597
- 3) The Secretary  
Audit Committee  
MSTC Limited,  
Plot No. CF 18/2, Street No. 175,  
Action Area 1C, New Town,  
Kolkata 700156 (W.B.)

**Sub: Disclosure in terms of Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

Pursuant to the Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 it is declared that the Hon'ble President of India, acting through and represented by the Ministry of Steel, Government of India, the promoter along with any person acting in concert, has not made any encumbrance on its equity holding in MSTC Limited, directly or indirectly, during the Financial Year ended on 31<sup>st</sup> March, 2026.

Kindly take the information in your records.

Thanking you,

For and on behalf of the Promoter

Yours faithfully,



(Ashwini Kumar)  
Economic Adviser  
Ministry of Steel  
Tel: 011 2611 1250

Place: New Delhi

Date: 8 April, 2026

आश्विनी कुमार / ASHWINI KUMAR  
आर्थिक सलाहकार / Economic Adviser  
इस्पात मंत्रालय / Ministry of Steel  
भारत सरकार / Govt. of India  
जीपीओए-3, नेताजी नगर / GPOA-3, Netaji Nagar  
नई दिल्ली / New Delhi-110023