

07th April, 2025

National Stock Exchange of India Limited (NSE) Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra - Kurla Complex, Mumbai -400051	BSE Limited (BSE) Pheroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The Company Secretary & The Audit Committee Sharda Motor Industries Limited D-188, Okhla Industrial Area, Phase-I, New Delhi-110020
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Dear Sir / Madam,

Pursuant to the provisions of Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, I, Indira Choudhary, member of promoter group of the Company do hereby declare that I have not made any encumbrance of shares, directly or indirectly during the Financial Year ended 31st March, 2025. Details of my shareholding as on 31st March, 2025 is given below:

S. No.	Name	No. of Equity Shares	% of Shareholding
1.	Indira Choudhary	2,65,185	0.92%
Total		2,65,185	0.92%

Kindly take the disclosure in your records.

Thanking You,
Yours' Faithfully


Indira Choudhary