

**Mr. Atul Arvindbhai Vasani**

**Date: 02<sup>nd</sup> April, 2026**

**To,**

Asst. Vice President

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,

Plot No. C/1, G Block,

Bandra Kurla Complex,

Bandra (East),

Mumbai- 400051

NSE Symbol: VAISHALI

Audit Committee,

**Vaishali Pharma Limited,**

706 to 709, 7th Fl, Aravali Busines Center,

R. C. Patel Road, Off Sodawala Lane,

Borivali West, Mumbai City, Mumbai,

Maharashtra, India, 400092.

**Sub: Disclosure under Regulation 31(4) of the Securities Exchange Board of India (Substantial Acquisition of shares and Takeovers) Regulation, 2011.**

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of shares and Takeovers) Regulation, 2011, I hereby confirm that the members of Promoter and Promoter Group including Person acting in Concert of Vaishali Pharma Limited have not made any encumbrance, directly and indirectly over the shares of the Company during the Financial Year Ended 31<sup>st</sup> March, 2026.

Kindly acknowledge the same.

Thanking You,

Yours Faithfully,

**Atul Arvindbhai Vasani**

**Promoter & Chairman cum Managing Director**

**On behalf of the Promoter and Promoter Group**

**CC:**

**Vaishali Pharma Limited,**

706 to 709, 7th Fl, Aravali Busines

Center, R. C. Patel Road, Off

Sodawala Lane, Borivali West,

Mumbai City, Mumbai, Maharashtra,

India, 400092.