

FROM:

CHANDRA PRAKASH AGRAWAL  
GALLANTT HOUSE,  
VIKAS NAGAR, BARGADWA  
GORAKHPUR - 273007  
UTTAR PRADESH

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BSE Limited  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai- 400 001. INDIA  
Scrip Code: 532726

National Stock Exchange of India Limited  
"EXCHANGE PLAZA",  
Bandra - Kurla Complex,  
Bandra (East),  
Mumbai- 400 051. INDIA  
Symbol: GALLANTT

Sir/Madam,

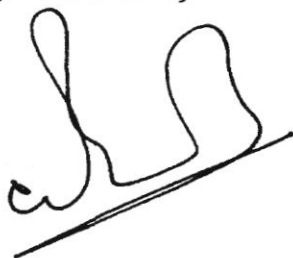
**Sub: Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for proposed acquisition of 51213544 Equity Shares of Rs. 10/- each fully paid-up of Gallantt Ispat Limited (Target Company) from Mayank Agrawal, Ashutosh Agrawal, Smriti Agrawal, Pallavi Agrawal, Santosh Kumar Agrawal HUF, Chandra Prakash Agrawal HUF, Prem Prakash Agrawal HUF and Priyanka Gupta (all being transferors)**

Please find enclosed herewith the above intimation, which is self-explanatory.

Please acknowledge the receipt and oblige.

Thanking you,

Yours faithfully,  
**For Myself and on behalf of all other Acquirers  
(Duly Authorised)**



**Name: Chandra Prakash Agrawal  
Promoter, GALLANTT ISPAT LIMITED**

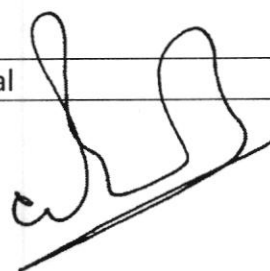
**Encl: As above**

Date: 06.12.2025  
Place: Gorakhpur

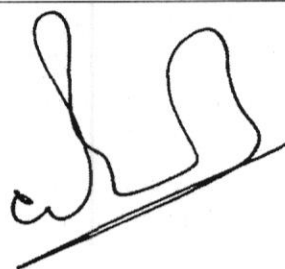
**CC: Board of Directors, GALLANTT ISPAT LIMITED, GIDA, Sahjanwa, Gorakhpur - 273209, Uttar Pradesh**

**Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)		Gallantt Ispat Limited ("Target Company")																			
2.	Name of the acquirer(s)		1. Mr. Santosh Kumar Agrawal 2. Mr. Chandra Prakash Agrawal 3. Mr. Prem Prakash Agrawal 4. Mrs. Madhu Agrawal																			
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters		Yes																			
4.	Details of the proposed acquisition																					
	a.	Name of the person(s) from whom shares are to be acquired	1. Mr. Ashutosh Agrawal 2. Mrs. Smriti Agrawal 3. M/s. Santosh Kumar Agrawal HUF 4. Mr. Mayank Agrawal 5. Mrs. Pallavi Agrawal 6. M/s. Chandra Prakash Agrawal & Sons HUF 7. M/s. Prem Prakash Agrawal HUF 8. Mrs. Priyanka Gupta																			
	b.	Proposed date of acquisition	Any time after 4 working days from the due date of this intimation i.e. on or after Friday, December 12, 2025																			
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	<table><tr><th>Name of Transferors</th><th>No. of Shares</th></tr><tr><td>1. Mr. Ashutosh Agrawal</td><td>86,04,248</td></tr><tr><td>2. Mrs. Smriti Agrawal</td><td>23,49,775</td></tr><tr><td>3. M/s. Santosh Kumar Agrawal HUF</td><td>56,50,943</td></tr><tr><td>4. Mr. Mayank Agrawal</td><td>1,63,31,915</td></tr><tr><td>5. Mrs. Pallavi Agrawal</td><td>22,97,500</td></tr><tr><td>6. M/s. Chandra Prakash Agrawal &amp; Sons HUF</td><td>54,18,696</td></tr><tr><td>7. M/s. Prem Prakash Agrawal HUF</td><td>55,75,467</td></tr><tr><td>8. Mrs. Priyanka Gupta</td><td>49,85,000</td></tr></table>	Name of Transferors	No. of Shares	1. Mr. Ashutosh Agrawal	86,04,248	2. Mrs. Smriti Agrawal	23,49,775	3. M/s. Santosh Kumar Agrawal HUF	56,50,943	4. Mr. Mayank Agrawal	1,63,31,915	5. Mrs. Pallavi Agrawal	22,97,500	6. M/s. Chandra Prakash Agrawal & Sons HUF	54,18,696	7. M/s. Prem Prakash Agrawal HUF	55,75,467	8. Mrs. Priyanka Gupta	49,85,000	
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8. Mrs. Priyanka Gupta	49,85,000																					
	d.	Total shares to be acquired as % of share capital of TC	21.226%																			
	e.	Price at which shares are proposed to be acquired	NIL, since proposed off market Inter-se transfer of shares will be by way of Gift pursuant to execution of Gift Deed, therefore, no consideration is involved.																			
	f.	Rationale, if any, for the proposed transfer	The proposed transfer/acquisition is only a private transfer arrangement between Agrawal family (Promoter and Promoter Group) to streamline the family's assets.																			
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer		<table><tr><th>Name of Transferors</th><th>Sub-clause U/R 10(1)(a)</th></tr><tr><td>1. Mr. Ashutosh Agrawal</td><td>10(1)(a)(i)</td></tr></table>	Name of Transferors	Sub-clause U/R 10(1)(a)	1. Mr. Ashutosh Agrawal	10(1)(a)(i)															
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		2. Mrs. Smriti Agrawal	10(1)(a)(iv)
		3. M/s. Santosh Kumar Agrawal HUF	10(1)(a)(iv)
		4. Mr. Mayank Agrawal	10(1)(a)(i)
		5. Mrs. Pallavi Agrawal	10(1)(a)(iv)
		6. M/s. Chandra Prakash Agrawal & Sons HUF	10(1)(a)(iv)
		7. M/s. Prem Prakash Agrawal HUF	10(1)(a)(iv)
		8. Mrs. Priyanka Gupta	10(1)(a)(i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	<p><b>Not Applicable, since proposed off market Inter-se transfer of shares will be by way of gift pursuant to execution of Gift Deed, therefore, no consideration is involved.</b></p> <p>The equity shares of the Target Company are frequently traded in terms of Regulation 2(1)(j) of the SEBI SAST Regulations.</p> <p>The equity shares of the Target Company are presently listed on BSE Limited and the National Stock Exchange of India Limited ("NSE"), and the maximum volume of trading during the 60 trading days preceding the date of issuance of this notice has been recorded on the NSE.</p> <p>The volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice, as traded on NSE is INR. 624.13/- (Indian Rupees Six Hundred Twenty-Four and Paise Thirteen only).</p>	
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable, since proposed off market Inter-se transfer of shares will be by way of gift pursuant to execution of Gift Deed, therefore, no consideration is involved.	
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable, since proposed off market Inter-se transfer of shares will be by way of gift pursuant to execution of Gift Deed, therefore, no consideration is involved.	
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)	With respect to proposed inter-se transfer of shares in terms of Regulation 10(1)(a)(i) and 10(1)(a)(iv) of SEBI SAST Regulations and subsequent amendments thereto, it is hereby declared and confirmed that the transferors and transferees have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the SEBI SAST Regulations.	

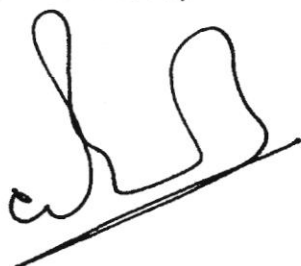


	ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	Copies of the disclosure made during the previous 3 years prior to the date of the proposed acquisition to be furnished.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	It is hereby declared and confirmed that all the applicable conditions specified under Regulations 10(i)(a) of the SEBI SAST Regulations with respect to exemptions have been duly complied with by the Transferors and Transferee (Acquirer).			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)(*)	Enclosed as <b>Annexure – I</b>			
	b. Seller (s)				

**Note:**

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For **Myself and on behalf of all other Acquirers**  
(Duly Authorised)



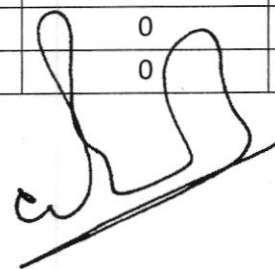
**Name:** Chandra Prakash Agrawal  
**Promoter, GALLANTT ISPAT LIMITED**

Date: 06.12.2025  
Place: Gorakhpur

**ANNEXURE - 1**

Shareholding Details	Before the proposed transaction		After the proposed transaction	
	No. of shares/voting rights	% w.r.t total share capital of TC	No. of shares or voting rights held	Percentage with respect to total share capital of TC
<b>A. Acquirer(s) and PACs (other than sellers)</b>				
<b>Acquirer</b>				
Chandra Prakash Agrawal	7,04,48,608	29.198	9,44,96,719	39.165
<b>Total (1)</b>	<b>7,04,48,608</b>	<b>29.198</b>	<b>9,44,96,719</b>	<b>39.165</b>
<b>PACs (other than sellers)</b>				
Madhu Agrawal	1,56,89,917	6.503	2,06,74,917	8.569
Dinesh R Agarwal	1,40,12,196	5.807	1,40,12,196	5.807
Maanaav Dineshkumar Agarwal	72,804	0.030	72,804	0.030
Anupam Agarwal	8,896	0.004	8,896	0.004
Prem Prakash Agarwal	73,34,667	3.040	1,29,10,134	5.351
Santosh Kumar Agrawal	2,97,535	0.123	1,69,02,501	7.005
Nitin Mahavir Prasad Kandoi	4,51,571	0.187	4,51,571	0.187
Uma Agarwal	8,45,615	0.350	8,45,615	0.350
Shyama Agrawal	51,60,670	2.139	51,60,670	2.139
Priya Saraff	1,00,000	0.041	1,00,000	0.041
Sumesh Kumar Agarwal	1,00,000	0.041	1,00,000	0.041
Om Prakash Jalan	1,11,279	0.046	1,11,279	0.046
Nidhi Jalan	24,500	0.010	24,500	0.010
Kusum Jalan	19,661	0.008	19,661	0.008
Shruti Kandoi	17,056	0.007	17,056	0.007
Priyanka Das	4,893	0.002	4,893	0.002
Brij Mohan Joshi	2,500	0.001	2,500	0.001
Narain Prasad Ajitsaria	2,500	0.001	2,500	0.001
Naresh Chandra Agarwal	0	0.000	0	0.000
Ashu Goel	0	0.000	0	0.000
Sharda Devi Jalan	0	0.000	0	0.000
Subodh Kumar Jalan HUF	0	0.000	0	0.000
Karuna Jindal	0	0.000	0	0.000
<b>Total (2)</b>	<b>4,42,56,260</b>	<b>18.342</b>	<b>7,14,21,693</b>	<b>29.601</b>

<b>B. Seller(s)</b>				
Ashutosh Agarwal	86,04,248	3.566	0	0.000
Smriti Agarwal	25,49,775	1.057	2,00,000	0.083
Santosh Kumar Agrawal HUF	56,50,943	2.342	0	0.000
Mayank Agarwal	1,63,31,915	6.769	0	0.000



Pallavi Agrawal	24,97,500	1.035	2,00,000	0.083
Chandra Prakash Agrawal HUF	54,18,696	2.246	0	0.000
Prem Prakash Agrawal HUF	55,75,467	2.311	0	0.000
Priyanka Gupta	49,85,000	2.067	0	0.000
<b>Total (3)</b>	<b>5,16,13,544</b>	<b>21.391</b>	<b>4,00,000</b>	<b>0.166</b>
<b>TOTAL (1+2+3)</b>	<b>16,63,18,412</b>	<b>68.931</b>	<b>16,63,18,412</b>	<b>68.931</b>

