

April 7, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code : 524735

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol : HIKAL

Dear Sirs,

RE : Disclosure under Regulation 31(4) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This has reference to 38,667,375 and 3,273,375 Equity Shares of Rs.2/- each (representing 31.36% and 2.65%), held by Kalyani Investment Company Limited (KICL) and BF Investment Limited (BFIL) respectively, part of Promoter and Promoter Group, in **Hikal Limited**, as on March 31, 2025.

In terms of Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I being the Promoter of Hikal Limited, declare that none of the aforesaid Equity Shares held by KICL and BFIL are / were encumbered, directly or indirectly at any time during the Financial Year 2024-25.

Details of Promoter Group on whose behalf this declaration is submitted are as follows :

Sr. No.	Name	No. of Shares held	% Holding
1	Kalyani Investment Company Limited	38,667,375	31.36
2	BF Investment Limited	3,273,375	2.65

Thanking you,

Yours Faithfully,

B.N. KALYANI



KALYANI