

Devendra Prakash Shah

Bhagyalakshmi Nivas, Bajarpeth Road,
Manchar, Mordewadi Pune - 410 503

April 6, 2026

Compliance Department, BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai - 400 001	Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex Bandra - (E), Mumbai - 400 051
Scrip Code:- 539889	NSE Symbol:- PARAGMILK

Dear Sir/Madam,

Sub: Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby confirm that none of the promoters, members of the promoter group along with the persons acting in concert, have made any encumbrance, directly or indirectly other than those already disclosed, if any, during the financial year ended March 31, 2026. Please find below names of Promoter and Promoter group of Parag Milk Foods Limited ('Company') who are holding shares of the Company as on March 31, 2026:

Sr. No.	Name of the Promoters / Promoter Group along with Persons Acting in Concert (PAC)	Number of Shares	Shareholding w.r.t. total number of shares (%)
1	Mr. Devendra Prakash Shah	2,02,06,400	16.15
2	Mr. Pritam Prakash Shah	91,59,888	7.32
3	Ms. Priti Devendra Shah	22,22,820	1.78
4	Ms. Netra Pritam Shah	1,38,67,027	11.08
5	Ms. Akshali Devendra Shah	20,00,000	1.6
6	Mr. Poojan Devendra Shah	32,95,000	2.63
7	Ms. Shabdali Desai	10,000	0.01
8	Mr. Stavan Pritam Shah	100	0
9	Ms. Nayan Sameer Shah	24	0
	Total	5,07,61,259	40.57

Note- Shareholding of surviving members of Promoter and Promoter group is mentioned above.

Kindly take the above information on your record(s).

Thanking You.

Yours Faithfully,

Devendra P. Shah
For & on behalf of Promoters &
Promoter Group of Parag Milk Foods Limited

C.C.
Audit Committee
Parag Milk Foods Limited
Flat No. 1, Plot No. 19. Nav Rajasthan Soc.,
Behind Ratna Memorial Hospital, S.B. Road,
Shivaji Nagar, Pune - 411016