

**MUKESH BHANDARI****Address:**  
Bhandari Farm House, Bopal Ambli Road,  
Bopal, Ahmedabad - 380058Date: 04<sup>th</sup> April, 2025

To, <b>General Manager (Listing)</b> <b>BSE Limited</b> Phiroze Jeejeebhoi Towers, Dalal Street, Fort, Mumbai : 400 001 <b>Company Code : 526608</b>	To, <b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051 <b>Company Symbol : ELECTHERM</b>
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Dear Sir / Madam,

**Sub : Disclosure in terms of Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the financial year ended on 31<sup>st</sup> March, 2025**

Pursuant to Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Mukesh Bhandari (\*), Promoter of Electrotherm (India) Limited (BSE Company Code: 526608 and NSE Company Code: ELECTHERM), the Target Company hereby declare that I, along with persons acting in concert (PAC) (\*\*) has not made any encumbrance on the shares, directly or indirectly, other than those already disclosed during the financial year ended on 31<sup>st</sup> March, 2025.

**Note:**

\* *As per the Family Settlement Agreement ("FSA") executed amongst 'Mukesh Bhandari Family' and 'Shailesh Bhandari Family' on 29<sup>th</sup> March, 2025, I will transfer my 8,09,500 equity shares (representing 6.35%) of Electrotherm (India) Limited to Mr. Shailesh Bhandari, upon fulfilment of terms and conditions of FSA. Further, I have executed voting agreement and other documents, in favour of Mr. Shailesh Bhandari, pursuant to FSA. Further, Mode of transfer of shares will be off market inter-se transfer. Further, the process of actual transfer of 8,09,500 equity shares to Mr. Shailesh Bhandari will be completed after my said shares are free from attachment / freezing / encumbrance.*

\*\* *Pursuant to the FSA, Mrs. Jyoti Bhandari has executed gift deed on 29<sup>th</sup> March, 2025, for transfer of 2,01,525 equity shares of Electrotherm (India) Limited, to Mrs. Reema Bhandari. Actual transfer of the said equity shares from Mrs. Jyoti Bhandari to Mrs. Reema Bhandari are under process.*

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

  
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MUKESH BHANDARI**C.C. TO:**To,  
**Audit Committee**

**Electrotherm (India) Limited**  
A-1, Skylark Apartment, Satellite Road,  
Satellite, Ahmedabad - 380 015

STANDARDIZATION AUTHORITY OF INDIA  
New Delhi

Dear Sir,  
Reference is made to your letter dated 15/11/88 regarding the above mentioned subject.

The Authority is pleased to inform you that the standard for the above mentioned subject has been approved.

The standard is being issued in the form of a booklet and will be available for purchase from the Authority.

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Yours faithfully,  
Secretary

Standardization Authority of India  
New Delhi

Enclosed for reference

Yours faithfully,  
Secretary