



# GUJARAT STATE INVESTMENTS LTD.

(Govt. of Gujarat Undertaking)

REGISTERED OFFICE :

H. K. HOUSE, 6th FLOOR, ASHRAM ROAD, AHMEDABAD-380 009

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Website : www.gujsil.in

CIN NO. : U64990GJ1988SGC010307

Ref: GSIL/SEC/2026-27/  
Date: 01<sup>st</sup> April, 2026

Through E-Mail

**The General Manager**  
**Corporate Relation Department**  
**BSE Limited**  
01<sup>st</sup> Floor, New Trading Ring,  
P J Towers, Dalal Street, Fort,  
**MUMBAI- 400 001**  
**Company Code: 530001**  
**Email : [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)**

**The General Manager,**  
**Listing Department,**  
**National Stock Exchange of India**  
Exchange Plaza, 05th Block, Plot No. C-1,  
Block-G  
Bandra Kurla Complex, Bandra (East)  
**MUMBI- 400 051**  
**Email : [takeover@nse.co.in](mailto:takeover@nse.co.in)**

Dear Sir/Madam

**SUB:- Disclosure under Regulation 31(4) & 31(5) of SEBI( Substantial Acquisition of Share and Takeovers) Regulations, 2011, (“SEBI (SAST) Regulation”) with respect to Gujarat Narmada Valley Fertilizers & Chemicals Limited (“the Company”)**


In compliance to the Regulation 31(4) & 31(5) of SEBI( Substantial Acquisition of Share and Takeovers) Regulations, 2011, as amended, we hereby confirm that, Gujarat State Investments Limited (CIN U64990GJ1988SGC010307), one of the promoter of Gujarat Narmada Valley Fertilizers & Chemicals Limited, has not made any encumbrance of equity shares held in Gujarat Narmada Valley Fertilizers & Chemicals Limited, directly or indirectly during the Financial Year 2025-2026.

We hope above information will meet the compliance requirement under said regulations.

Kindly acknowledge the same.

Yours faithfully,

**For Gujarat State Investments Limited**

  
**Sandip Shah**  
**Company Secretary**  
**M. No. A-25761**



CC to,  
**The Audit Committee**  
**M/s Gujarat Narmada Valley Fertilizers & Chemicals Limited**  
P.O.: Narmadanagar – 392 015  
District: Bharuch, Gujarat, INDIA