

01st April, 2026

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

BSE Scrip Code: 544320

NSE Symbol: CARRARO

The Audit Committee
Carraro India Limited
(Formerly known as Carraro India Private Limited)
Regd. Office: B 2/2, MIDC, Ranjangaon
Pune – 412220, Maharashtra, India

Sub: - Declaration under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers), Regulation, 2011 (“Takeover Code”), for an on behalf of Promoters, Promoter Group and Persons Acting in Concert for the financial year ended 31st March, 2026.

Dear Sir/Madam,

Pursuant to Regulation 31(4) of the Takeover Code, I, Tomaso Carraro Son of Mario Carraro for and on behalf of all the Promoters & Promoter Group along with Persons Acting in Concert, who collectively holds 3,90,95,857 equity shares of Carraro India Limited (*Formerly known as Carraro India Private Limited*) (“the Company”), as on 31st March, 2026, hereby declare that the Promoters, Promoter Group and Persons Acting in Concert has not made any encumbrance, directly and indirectly, on the above mentioned shares held by us in the Company, during the financial year ended on 31st March, 2026.

I, the undersigned, for and on behalf of all the Promoters & Promoter Group along with Persons Acting in Concert, further declare that as of 31st March, 2026, Nil shares held by us in the Company are pledged or encumbered.

You are requested to take this intimation on record.

Thanking you.

Yours faithfully
For and on behalf of
Promoter and Promoter Group along with Persons Acting in Concert



Tomaso Carraro
Promoter & Vice President