



# GSM FOILS LIMITED

CIN: U43303MH2023PLC405459

**REGISTERED OFFICE:** GALA NO 06/106/206/306, SAPPHIRE BUILDING, DIAMOND INDUSTRIAL ESTATE, VASAI (E), PALGHAR - 401208, MAHARASHTRA

**PHONE NO.:** +91 91 84689 68102

**EMAIL ID:** info@gsmfoils.com

**WEBSITE:** www.gsmfoils.com

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**Date: 01.04.2026**

To,  
**The Manager (Listing Department)**  
**National Stock Exchange of India Ltd.**  
**Exchange Plaza,**  
**Plot No. C/1, G Block,**  
**Bandra – Kurla Complex,**  
**Bandra (E), Mumbai – 400 051**  
**Ref: NSE Scrip Code: GSMFOILS**

**Sub: Annual Disclosure under Regulation 30 (1) & (2) and Regulation 31 (4) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.**

Dear Sir/Madam,

Please find enclosed the Annual disclosure under Regulation 31 (4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, as amended, received from the Promoter & Promoters Group including Persons acting in concert for encumbrance of shares, directly or indirectly as on the Financial Year ended on March 31, 2026, for your kind perusal and Records.

Kindly take on record the above information and acknowledge the receipt of the same.

**Thanking you**  
**For GSM FOILS LIMITED**

**SAGAR BHANUSHALI**  
**WHOLE TIME DIRECTOR**  
**DIN: 09126902**

**Encl:** As above

01.04.2026

<p>To, <b>The Manager (Listing Department)</b> <b>National Stock Exchange of India Limited,</b> Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051, Maharashtra (NSE Scrip Code: GSMFOILS)</p>	<p>To, <b>GSM Foils Limited</b> Gala No 06/106/206/306, Sapphire Building, Diamond Industrial Estate, Vasai (E), Palghar - 401208, Maharashtra</p>
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**Sub: Disclosure under Regulation 31 (4) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Dear Sir/Madam,

In terms of Regulation 31 (4) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, we the individuals and entities belonging to the promoter and promoter group (listed in Annexure – A) of GSM Foils Limited (NSE Scrip Code: GSMFOILS), the target company, hereby declare that we have not made or created any encumbrance, directly or indirectly, at any time during the financial year 2025-2026.

Kindly take the same on your record.

Thanking You,

Yours faithfully  
**On behalf of all the Promoters of  
GSM Foils Limited**



**SAGAR BHANUSHALI**

Encl.: Annexure-A

**Annexure - A\*\***

Name of the Target Company: GSM FOILS LIMITED

Sr. No.	Name (s) of the person	Whether the person belongs to Promoter/Promoter group	PAN of the person
1	SAGAR GIRISH BHANUSHALI	Promoter	
2	MOHANSINGH LAXMANSINGH PARMAR	Promoter	
3	GIRISH SHANKARLAL BHANUSHALI	Promoter group	
4	KRISHNA BALUBHAI RANGANI	Promoter group	
5	HITESH SINGH PARMAR	Promoter group	
6	MEENAKSHI G BHANUSHALI	Promoter group	
7	RASILA BALUBHAI RANGANI	Promoter group	
8	NIKUNJ BALUBHAI RANGANI	Promoter group	
9	JAYESH BALUBHAI RANGANI	Promoter group	
10	SONIBAI LAXMANSINGH PARMAR	Promoter group	
11	MEERA MOHANSINGH PARMAR	Promoter group	
12	AARATI PRAKASH RAJPUT	Promoter group	
13	TIL SINGH	Promoter group	
14	TULASI BAI	Promoter group	
15	SANJAY METAL CORPORATION	Promoter group	

**On behalf of all the Promoters of  
GSM Foils Limited**



**SAGAR BHANUSHALI**