

LENCE PTE. LTD.

(Company Registration No. 200412606R)

Registered Office Address: 28 Biopolis Road, Wilmar International, Singapore 138568
Tel: (65) 6216 0244

Date: 5 November 2025

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.
Maharashtra, India.

Scrip Code: 543458

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India
Symbol: AWL

Sub: Disclosure regarding proposed inter-se transfer of shares amongst members of the promoter and promoter group of AWL Agri Business Limited (formerly known as Adani Wilmar Limited) ("Target Company")

Ref: Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("Takeover Regulations")

Dear Sir/Madam,

This is to inform you that Lence Pte Ltd ("**Acquirer**"), a member of the promoter and promoter group of the Target Company has agreed to acquire up to 259,935,721 equity shares representing up to 20.00% of the existing paid-up equity share capital of the Target Company from Adani Commodities LLP ("**Seller**"), a member of the promoter and promoter group of the Target Company, pursuant to an *inter-se* transfer.

In this regard, please find enclosed herewith a disclosure in respect of the proposed acquisition of equity shares of the Target Company under Regulation 10(5) of the Takeover Regulations.

This is for your information and record.

[Signature page to follow]

Yours truly,

Yours faithfully
For Lence Pte Ltd



Teo La Mei, Director
Authorised Signatory

Disclosure under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

1.	Name of the Target Company (TC)	AWL Agri Business Limited (" Target Company ")
2.	Name of the acquirer(s)	Lence Pte Ltd (" Acquirer ")
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters.	The Acquirer is a member of the promoter and promoter group of the Target Company.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are acquired	Adani Commodities LLP (" Seller ")
	b. Proposed date of acquisition	The proposed acquisition will be undertaken on or after 12 November 2025
	c. Number of shares to be acquired from each person mentioned in 4(a) above	The Acquirer will acquire up to 259,935,721 equity shares of the Target Company from the Seller
	d. Total shares to be acquired as a % of share capital of TC	Up to 20.00% of the existing paid-up equity share capital of the Target Company
	e. Price at which shares are proposed to be acquired	The shares will be acquired at a price of INR 275 per equity share
	f. Rationale, if any, for the proposed transfer	The transaction is being undertaken as an inter-se transfer of shares among members of the promoter and promoter group of the Target Company pursuant to the share purchase agreement dated 17 July 2025 entered into by and between the Acquirer, the Seller and Adani Enterprises Limited.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of Takeover Regulations
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	INR 264.56
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8	Not applicable

8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	The Acquirer hereby confirms that the acquisition price would not be higher by more than 25% of the price computed in point 6 above.			
9.	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition)/ will comply with applicable disclosure requirements in Chapter-V of the Takeover Regulation, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	The Acquirer hereby confirms that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirement in Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations, 1997). The copies of such disclosures are enclosed as " <u>Annexure A</u> ".			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	The Acquirer hereby declares that all the conditions specified under regulation 10(1)(a)(ii) of the Takeover Regulations with respect to the exemption have been duly complied with.			
11.	Shareholding Details	Before the proposed transaction		After the proposed transaction	
		No. of Shares/Voting Rights	% w.r.t. to total share capital of TC	No. of Shares/Voting Rights	% w.r.t. to total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)				
	Lence Pte Ltd*	571,019,435	43.94	Up to 830,955,156	Up to 63.94
	b. Sellers				
	Adani Commodities LLP	259,935,721	20.00	Up to 0	Up to 0

***Note:** Please refer to **Annexure B** for details of the shareholding of all members of the promoter and promoter group in the Target Company.

[Signature page to follow]

For Lence Pte Ltd

A handwritten signature in blue ink, appearing to be 'Teo La-Mei', written over a horizontal line.

Authorised Signatory

Name: Teo La-Mei

Designation: Director

Date: 5 November 2025

Place: Singapore

Annexure A

ENTITY MAKING DISCLOSURE	DATE	REGULATION NUMBER	SUBMITTED TO	REASONS (IF APPLICABLE)
Acquirer	4 April 2022	31(4)	BSE Limited, National Stock Exchange of India Limited and Target Company	Disclosure of encumbrance for financial year ended 31 March 2022
	4 April 2023	31(4)		Disclosure of encumbrance for financial year ended 31 March 2023
	3 April 2024	31(4)		Disclosure of encumbrance for financial year ended 31 March 2024
	30 December 2024	29(2)		Creation of encumbrance by the Seller in favour of the Acquirer
	13 January 2025	29(2)		Release of encumbrance by the Acquirer
	15 January 2025	29(2)		Creation of encumbrance by the Seller in favour of the Acquirer
	3 April 2025	31(4)		Disclosure of encumbrance for financial year ended 31 March 2025
	17 July 2025	29(2)		Release of encumbrance by the Acquirer
Seller	6 April 2022	31(4)		Disclosure of encumbrance for financial year ended 31 March 2022
	3 April 2023	31(4)		Disclosure of encumbrance for financial year ended 31 March 2023
	2 April 2024	31(4)		Disclosure of encumbrance for financial year ended 31 March 2024
	30 December 2024	31(1)		Creation of encumbrance in favour of the Acquirer
	13 January 2025			Release of encumbrance by the Acquirer
	15 January 2025 read with 16 January 2025 and 28 February 2025	29(2)		Sale of equity shares
	15 January 2025	31(1)		Creation of encumbrance in favour of the Acquirer
	3 April 2025	31(4)		Disclosure of encumbrance for financial year ended 31 March 2025
	17 July 2025	31(2)		Release of encumbrance by the Acquirer
	21 July 2025	29(2)		Sale of equity shares

Annexure B

Shareholding of the members of the promoter and promoter group

Names of the members of the promoter and promoter group	Pre-transaction shareholding in the Target Company*		Post-transaction shareholding in the Target Company	
	Number	% of total share capital	Number	% of total share capital
Seller				
Adani Commodities LLP	259,935,721	20.00	Up to 0	Up to 0.00
Acquirer				
Lence Pte Ltd	571,019,435	43.94	Up to 830,955,156	Up to 63.94
Other members of the promoter and promoter group				
Adani Enterprises Limited	0	0.00	0	0.00
Adani Aerospace and Defence Limited	0	0.00	0	0.00
Adani Agri Fresh Limited	0	0.00	0	0.00
Adani Airport Holdings Limited	0	0.00	0	0.00
Adani Bunkering Private Limited	0	0.00	0	0.00
Adani Cement Industries Limited	0	0.00	0	0.00
Adani Cementation Limited	0	0.00	0	0.00
Adani Data Networks Limited	0	0.00	0	0.00
Adani Defence Systems and Technologies Limited	0	0.00	0	0.00
Adani Digital Labs Private Limited	0	0.00	0	0.00
Adani Green Technology Limited	0	0.00	0	0.00
Adani Metro Transport Limited	0	0.00	0	0.00
Adani Naval Defence Systems and Technologies Limited	0	0.00	0	0.00
Adani New Industries Limited	0	0.00	0	0.00
Adani Petrochemicals Limited	0	0.00	0	0.00
Adani Power Resources Limited	0	0.00	0	0.00
Adani Railways Transport Limited	0	0.00	0	0.00
Adani Resources Limited	0	0.00	0	0.00

Names of the members of the promoter and promoter group	Pre-transaction shareholding in the Target Company*		Post-transaction shareholding in the Target Company	
	Number	% of total share capital	Number	% of total share capital
Adani Road O&M Limited	0	0.00	0	0.00
Adani Road Transport Limited	0	0.00	0	0.00
Adani Shipping (India) Limited	0	0.00	0	0.00
Adani Tradecom Limited	0	0.00	0	0.00
Adani Water Limited	0	0.00	0	0.00
Adani Welspun Exploration Limited	0	0.00	0	0.00
AdaniConnex Private Limited	0	0.00	0	0.00
Adani-Elbit Advanced Systems India Limited	0	0.00	0	0.00
Agneya Systems Limited	0	0.00	0	0.00
Ahmedabad International Airport Limited	0	0.00	0	0.00
Alpha Design Technologies Private Limited	0	0.00	0	0.00
April Moon Retail Limited	0	0.00	0	0.00
Astraeus Services IFSC Limited	0	0.00	0	0.00
Azhiyur Vengalam Road Limited	0	0.00	0	0.00
Badakumari Karki Road Limited	0	0.00	0	0.00
Bailadila Iron Ore Mining Private Limited	0	0.00	0	0.00
Bangalore Airport & Infrastructure Developers Limited	0	0.00	0	0.00
Bhagalpur Waste Water Limited	0	0.00	0	0.00
Bilaspur Pathrapali Road Private Limited	0	0.00	0	0.00
Budaun Hardoi Road Limited	0	0.00	0	0.00
Carroballista Systems Limited	0	0.00	0	0.00
CG Natural Resources Private Limited	0	0.00	0	0.00
DC Development Hyderabad Limited	0	0.00	0	0.00
Flaire Unmanned Systems Private Limited	0	0.00	0	0.00
Gare Palma II Collieries Limited	0	0.00	0	0.00
Gare Pelma III Collieries Limited	0	0.00	0	0.00
Gidhmuri Paturia Collieries Private Limited	0	0.00	0	0.00
Guwahati International Airport Limited	0	0.00	0	0.00

Names of the members of the promoter and promoter group	Pre-transaction shareholding in the Target Company*		Post-transaction shareholding in the Target Company	
	Number	% of total share capital	Number	% of total share capital
GVK Airport Developers Limited	0	0.00	0	0.00
GVK Airport Holdings Limited	0	0.00	0	0.00
Hardoi Unnao Road Limited	0	0.00	0	0.00
Horizon Aero Solutions Limited	0	0.00	0	0.00
Jaipur International Airport Limited	0	0.00	0	0.00
Jhar Mineral Resources Private Limited	0	0.00	0	0.00
Kodad Khammam Road Limited	0	0.00	0	0.00
Kurmitar Iron Ore Mining Private Limited	0	0.00	0	0.00
Kutch Copper Limited	0	0.00	0	0.00
Lucknow International Airport Limited	0	0.00	0	0.00
Mahanadi Mines and Minerals Private Limited	0	0.00	0	0.00
Mancherial Repallewada Road Private Limited	0	0.00	0	0.00
Mangaluru International Airport Limited	0	0.00	0	0.00
MH Natural Resources Private Limited	0	0.00	0	0.00
MP Natural Resources Private Limited	0	0.00	0	0.00
Mumbai International Airport Limited	0	0.00	0	0.00
Mumbai Travel Retail Limited	0	0.00	0	0.00
Kalinga Aluminium Limited	0	0.00	0	0.00
East Coast Aluminium Limited	0	0.00	0	0.00
Mundra Petrochem Limited	0	0.00	0	0.00
Mundra Solar Energy Limited	0	0.00	0	0.00
Mundra Solar Limited	0	0.00	0	0.00
Mundra Solar PV Limited	0	0.00	0	0.00
Mundra Solar Technopark Private Limited	0	0.00	0	0.00
Mundra Synenergy Limited	0	0.00	0	0.00
Nanasa Pidgaon Road Limited	0	0.00	0	0.00
Navi Mumbai International Airport Limited	0	0.00	0	0.00
Noida Data Center Limited	0	0.00	0	0.00

Names of the members of the promoter and promoter group	Pre-transaction shareholding in the Target Company*		Post-transaction shareholding in the Target Company	
	Number	% of total share capital	Number	% of total share capital
Ordefence Systems Limited	0	0.00	0	0.00
Panagarh Palsit Road Private Limited	0	0.00	0	0.00
Parsa Kente Collieries Limited	0	0.00	0	0.00
PLR Systems Private Limited	0	0.00	0	0.00
PLR Systems (India) Limited	0	0.00	0	0.00
Prayagraj Water Private Limited	0	0.00	0	0.00
PRS Tolls Limited	0	0.00	0	0.00
Rajasthan Collieries Limited	0	0.00	0	0.00
Adani Global Air Cargo Solutions Limited	0	0.00	0	0.00
S.B. Adani Family Trust	0	0.00	0	0.00
Adani Aviation Fuel Services Limited	0	0.00	0	0.00
Surguja Power Limited	0	0.00	0	0.00
Suryapet Khammam Road Private Limited	0	0.00	0	0.00
Talabira (Odisha) Mining Limited	0	0.00	0	0.00
TRV (Kerala) International Airport Limited	0	0.00	0	0.00
Unnao Prayagraj Road Limited	0	0.00	0	0.00
Vijayawada Bypass Project Private Limited	0	0.00	0	0.00
Vizag Tech Park Limited	0	0.00	0	0.00
World Plate Collective Cuisines Limited	0	0.00	0	0.00
Adani Disruptive Ventures Limited	0	0.00	0	0.00
Adani GCC Limited	0	0.00	0	0.00
Adani Health Ventures Limited	0	0.00	0	0.00
Adani Mining Limited	0	0.00	0	0.00
Adani Road GRICL Limited	0	0.00	0	0.00
Adani Road STPL Limited	0	0.00	0	0.00
Alluvial Heavy Minerals Limited	0	0.00	0	0.00
Alpha Elsec Defence and Aerospace Private Limited	0	0.00	0	0.00
Alpha Tocol Engineering Services Private Limited	0	0.00	0	0.00

Names of the members of the promoter and promoter group	Pre-transaction shareholding in the Target Company*		Post-transaction shareholding in the Target Company	
	Number	% of total share capital	Number	% of total share capital
Alwar Alluvial Resources Limited	0	0.00	0	0.00
AMG Media Networks Limited	0	0.00	0	0.00
Armada Defence Systems Limited	0	0.00	0	0.00
Atharva Advanced Systems and Technologies Limited	0	0.00	0	0.00
Bengal Tech Park Limited	0	0.00	0	0.00
IANIS India Private Limited	0	0.00	0	0.00
Jhar Mining Infra Limited	0	0.00	0	0.00
Kagal Satara Road Limited	0	0.00	0	0.00
Kutch Copper Tubes Limited	0	0.00	0	0.00
Kutch Fertilizers Limited	0	0.00	0	0.00
Microwave and Optronics Systems Private Limited	0	0.00	0	0.00
Mining Tech Consultancy Services Limited	0	0.00	0	0.00
NDTV Convergence Limited	0	0.00	0	0.00
NDTV Labs Limited	0	0.00	0	0.00
NDTV Media Limited	0	0.00	0	0.00
NDTV Networks Limited	0	0.00	0	0.00
NDTV Worldwide Limited	0	0.00	0	0.00
New Delhi Television Limited	0	0.00	0	0.00
Pelma Collieries Limited	0	0.00	0	0.00
Puri Natural Resources Limited	0	0.00	0	0.00
Quintillion Business Media Limited	0	0.00	0	0.00
Raigarh Natural Resources Limited	0	0.00	0	0.00
Reline Thermal Imaging and Software Private Limited	0	0.00	0	0.00
RRPR Holding Private Limited	0	0.00	0	0.00
Sibia Analytics and Consulting Services Private Limited	0	0.00	0	0.00
Sirius Digitech International Limited	0	0.00	0	0.00
Sompuri Infrastructures Private Limited	0	0.00	0	0.00
Sompuri Natural Resources Private Limited	0	0.00	0	0.00

Names of the members of the promoter and promoter group	Pre-transaction shareholding in the Target Company*		Post-transaction shareholding in the Target Company	
	Number	% of total share capital	Number	% of total share capital
Stark Enterprises Limited	0	0.00	0	0.00
Tabemono True Aromas Limited	0	0.00	0	0.00
Vishvapradhan Commercial Private Limited	0	0.00	0	0.00
Semolina Kitchens Limited	0	0.00	0	0.00
Cococart Ventures Limited	0	0.00	0	0.00
Smartport City Limited	0	0.00	0	0.00
Aviserve Facilities Limited	0	0.00	0	0.00
Aviground Facilities Limited	0	0.00	0	0.00
Indore Gujarat Road Limited	0	0.00	0	0.00
Adani New Industries One Limited	0	0.00	0	0.00
Astraan Defence Limited	0	0.00	0	0.00
Cleartrip Private Limited	0	0.00	0	0.00
OD SYN- Gas & Chemicals Limited	0	0.00	0	0.00
Nagpur SYN- Gas & Chemicals Limited	0	0.00	0	0.00
UP SYN-Gas & Chemicals Limited	0	0.00	0	0.00
Air Works India (Engineering) Pvt Ltd	0	0.00	0	0.00
Air Works MRO Service Pvt Ltd	0	0.00	0	0.00
SA Air Works India Pvt Ltd	0	0.00	0	0.00
Semasa Air Works India Pvt Ltd	0	0.00	0	0.00
CG SYN-Gas & Chemicals Limited	0	0.00	0	0.00
Aanya Maritime Inc	0	0.00	0	0.00
Aashna Maritime Inc	0	0.00	0	0.00
Adani Australia Pty Limited	0	0.00	0	0.00
Adani Global (Switzerland) LLC	0	0.00	0	0.00
Adani Global DMCC	0	0.00	0	0.00
Adani Global FZE	0	0.00	0	0.00
Adani Global Limited	0	0.00	0	0.00
Adani Global Pte. Ltd.	0	0.00	0	0.00

Names of the members of the promoter and promoter group	Pre-transaction shareholding in the Target Company*		Post-transaction shareholding in the Target Company	
	Number	% of total share capital	Number	% of total share capital
Adani Global Resources Pte Ltd	0	0.00	0	0.00
Adani Global Royal Holdings Pte Ltd	0	0.00	0	0.00
Adani Infrastructure Pty Limited	0	0.00	0	0.00
Adani Minerals Pty Ltd	0	0.00	0	0.00
Adani Mining Pty Ltd	0	0.00	0	0.00
Adani North America Inc	0	0.00	0	0.00
Adani Renewable Asset Holdings Pty Ltd	0	0.00	0	0.00
Adani Renewable Assets Pty Ltd	0	0.00	0	0.00
Adani Rugby Run Finance Pty Ltd	0	0.00	0	0.00
Adani Rugby Run Pty Ltd	0	0.00	0	0.00
Adani Shipping Pte Ltd.	0	0.00	0	0.00
Bowen Rail Company Pty Ltd	0	0.00	0	0.00
Bowen Rail Operation Pte Ltd	0	0.00	0	0.00
Carmichael Rail Development Company Pty Ltd	0	0.00	0	0.00
Carmichael Rail Network Holdings Pty Ltd	0	0.00	0	0.00
Carmichael Rail Network Pty Ltd	0	0.00	0	0.00
Galilee Biodiversity Company Pty Ltd	0	0.00	0	0.00
Galilee Transmission Holdings Pty Ltd	0	0.00	0	0.00
Galilee Transmission Pty Ltd	0	0.00	0	0.00
PT Adani Global	0	0.00	0	0.00
PT Adani Global Coal Trading	0	0.00	0	0.00
PT Coal Indonesia	0	0.00	0	0.00
PT Energy Resources	0	0.00	0	0.00
PT Gemilang Pusaka Pertiwi	0	0.00	0	0.00
PT Hasta Mundra	0	0.00	0	0.00
PT Lamindo Inter Multikon	0	0.00	0	0.00
PT Niaga Antar Bangsa	0	0.00	0	0.00
PT Niaga Lintas Samudra	0	0.00	0	0.00

Names of the members of the promoter and promoter group	Pre-transaction shareholding in the Target Company*		Post-transaction shareholding in the Target Company	
	Number	% of total share capital	Number	% of total share capital
PT Suar Harapan Bangsa	0	0.00	0	0.00
PT Sumber Bara	0	0.00	0	0.00
Queensland RIPA Holdings Pty Limited	0	0.00	0	0.00
Queensland RIPA Pty Limited	0	0.00	0	0.00
Rahi Shipping Pte. Ltd.	0	0.00	0	0.00
Urja Maritime Inc	0	0.00	0	0.00
Vanshi Shipping Pte. Ltd.	0	0.00	0	0.00
Whyalla Renewable Holdings Pty Ltd	0	0.00	0	0.00
Whyalla Renewables Pty Ltd	0	0.00	0	0.00
Wilmar International Limited	0	0.00	0	0.00
Adani Global Vietnam Company Limited	0	0.00	0	0.00
Adani Solar USA Inc	0	0.00	0	0.00
Adani Solar USA LLC	0	0.00	0	0.00
Adani-LCC JV	0	0.00	0	0.00
Aelius Resources S.A	0	0.00	0	0.00
Le Marché Duty Free SAS	0	0.00	0	0.00
Midlands Parent LLC	0	0.00	0	0.00
Oakwood Construction Services Inc	0	0.00	0	0.00
Osprey International FZCO	0	0.00	0	0.00
Seafront Segregated Portfolio	0	0.00	0	0.00
Airports Infrastructure PLC	0	0.00	0	0.00
Adani Energy Resources (Shanghai) Co. Ltd	0	0.00	0	0.00
Celeritas International FZCO, UAE	0	0.00	0	0.00
Cococart International-FZCO	0	0.00	0	0.00
Adani Israel Limited	0	0.00	0	0.00
Global Airports Operator L.L.C.	0	0.00	0	0.00
Brahmaand AI Limited	0	0.00	0	0.00
Air Works UK Engineering Limited	0	0.00	0	0.00

Names of the members of the promoter and promoter group	Pre-transaction shareholding in the Target Company*		Post-transaction shareholding in the Target Company	
	Number	% of total share capital	Number	% of total share capital
Air Works France SAS	0	0.00	0	0.00
Air Works Empire UK Limited	0	0.00	0	0.00
Air Works Aviation Services UK Limited	0	0.00	0	0.00
Air Works ATE SAS	0	0.00	0	0.00
Total	83,09,55,156	63.94	83,09,55,156	63.94

**As per shareholding pattern for the quarter ended on 30 September 2025.*

Annexure A

LENCE PTE. LTD.

(Company Registration No. 200412606R)

Registered Office Address: 28 Biopolis Road, Wilmar International, Singapore 138568
Tel: (65) 6216 0244

Date: 4 April 2022

To: **BSE Limited**

Floor 25, P J Towers, Dalal Street,
Mumbai – 400 001.

Audit Committee / Board of Directors

Adani Wilmar Limited

Fortune House, Near Navrangpura Railway Crossing
Ahmedabad 380009.

Dear Sirs,

Subject: Declaration under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended)- Annual Declaration for the financial year ended 31 March 2022 in respect of holding of equity shares of Adani Wilmar Limited.

Pursuant to Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Lence Pte. Ltd., a promoter entity of Adani Wilmar Limited, hereby declare that no encumbrance on shares of Adani Wilmar Limited has been made directly or indirectly, other than those already disclosed to the stock exchanges during the financial year ended 31 March 2022.

Kindly take the same on record.

Thanking You.

Yours faithfully

For and on behalf of Lence Pte. Ltd.



Teo La-Mei

Director

**Disclosure(s) pursuant to SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Request Type

New Disclosure

Disclosure Regulation

Regulation 31(4) - Annual Declaration

Declaration

Pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, a declaration is hereby being made that no other Encumbrance on shares of Adani Wilmar Limited has been made directly or indirectly, other than those already disclosed to the Stock Exchanges during the Financial Year ending 31-Mar-2022

Name of Entity/Person submitting the Declaration

Lence Pte. Ltd.

Details of Entity/Person on who's behalf the declaration is being submitted

Name of Entity/Person	Category
Lence Pte. Ltd.	Promoter

Declaration

I hereby declare that the disclosure being submitted is true and correct.

Date : 4 April 2022

Place : Singapore

Signature :


Teo La-Mei
Director

LENCE PTE. LTD.

(Company Registration No. 200412606R)

Registered Office Address: 28 Biopolis Road, Wilmar International, Singapore 138568
Tel: (65) 6216 0244

Date: 4 April 2023

To:

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra E, Mumbai – 400 051

Audit Committee / Board of Directors
Adani Wilmar Limited
Fortune House, Near Navrangpura Railway Crossing
Ahmedabad 380009.

Dear Sir,

Subject: Declaration under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended)- Annual Declaration for the financial year ended 31 March 2023 in respect of holding of equity shares of Adani Wilmar Limited.


Pursuant to Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Lence Pte. Ltd., a promoter entity of Adani Wilmar Limited, hereby declare that no encumbrance on shares held by us in Adani Wilmar Limited has been made directly or indirectly, other than those already disclosed to the stock exchanges, during the financial year ended 31 March 2023.

Kindly take the same on record.

Thanking you.

Yours faithfully

For and on behalf of Lence Pte. Ltd.

DocuSigned by:

256BEFAB2E6B4A3...

Teo La-Mei
Director

LENCE PTE. LTD.

(Company Registration No. 200412606R)

Registered Office Address: 28 Biopolis Road, Wilmar International, Singapore 138568
Tel: (65) 6216 0244

Date: 4 April 2023

To:

BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400 001.

Audit Committee / Board of Directors
Adani Wilmar Limited
Fortune House, Near Navrangpura Railway Crossing
Ahmedabad 380009.

Dear Sir,

Subject: Declaration under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended)- Annual Declaration for the financial year ended 31 March 2023 in respect of holding of equity shares of Adani Wilmar Limited.


Pursuant to Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Lence Pte. Ltd., a promoter entity of Adani Wilmar Limited, hereby declare that no encumbrance on shares held by us in Adani Wilmar Limited has been made directly or indirectly, other than those already disclosed to the stock exchanges, during the financial year ended 31 March 2023.

Kindly take the same on record.

Thanking you.

Yours faithfully

For and on behalf of Lence Pte. Ltd.

DocuSigned by:

256BEFAB2E6B4A3...

Teo-La-Mei
Director

LENCE PTE. LTD.

(Company Registration No. 200412606R)

Registered Office Address: 28 Biopolis Road, Wilmar International, Singapore 138568
Tel: (65) 6216 0244

Date: 3 April 2024

To:

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra E, Mumbai – 400 051

Audit Committee / Board of Directors
Adani Wilmar Limited
Fortune House, Near Navrangpura Railway Crossing
Ahmedabad 380009.

Dear Sir,


Subject: Declaration under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended)- Annual Declaration for the financial year ended 31 March 2024 in respect of holding of equity shares of Adani Wilmar Limited.

Pursuant to Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Lence Pte. Ltd., a promoter entity of Adani Wilmar Limited, hereby declare that no encumbrance on shares held by us in Adani Wilmar Limited has been made directly or indirectly, other than those already disclosed to the stock exchanges, during the financial year ended 31 March 2024.

Kindly take the same on record.

Thanking you.

Yours faithfully
For and on behalf of Lence Pte. Ltd.

DocuSigned by:

256BEFAB2E6B4A3...

Teo La-Mei
Director

LENCE PTE. LTD.

(Company Registration No. 200412606R)

Registered Office Address: 28 Biopolis Road, Wilmar International, Singapore 138568
Tel: (65) 6216 0244

Date: 3 April 2024

To:

BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400 001.

Audit Committee / Board of Directors
Adani Wilmar Limited
Fortune House, Near Navrangpura Railway Crossing
Ahmedabad 380009.

Dear Sir,

Subject: Declaration under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended)- Annual Declaration for the financial year ended 31 March 2024 in respect of holding of equity shares of Adani Wilmar Limited.

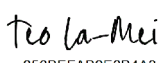
Pursuant to Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Lence Pte. Ltd., a promoter entity of Adani Wilmar Limited, hereby declare that no encumbrance on shares held by us in Adani Wilmar Limited has been made directly or indirectly, other than those already disclosed to the stock exchanges, during the financial year ended 31 March 2024.

Kindly take the same on record.

Thanking you.

Yours faithfully

For and on behalf of Lence Pte. Ltd.

DocuSigned by:

256BEFAB2E6B4A3...

Teo-La-Mei
Director

LENCE PTE. LTD.

(Company Registration No. 200412606R)

Registered Office Address: 28 Biopolis Road, Wilmar International, Singapore 138568
Tel: (65) 6216 0244

Date: December 30, 2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited

Exchange Plaza
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051

Email: takeover@nse.co.in

Adani Wilmar Limited

Fortune House, Near Navrangpura Railway Crossing
Ahmedabad, Gujarat 380 009

E-mail: darshil.lakhia@adaniwilmar.in

Dear Sir/ Madam

Subject: Disclosure under Regulation 29(2) read with Regulation 29(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations").

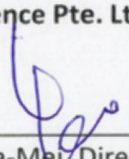
This disclosure is being made by Lence Pte Ltd ("**Lence**") in relation to creation of encumbrance over the equity shares of Adani Wilmar Limited ("**AWL**") pursuant an agreement between Lence, Adani Commodities LLP ("**ACL**") and Adani Enterprises Limited executed on December 30, 2024 ("**Agreement**") wherein, (a) Lence has an option to purchase from ACL; and (b) ACL has the option to sell to Lence, up to a maximum of 403,739,517 equity shares representing 31.06% of the existing paid up equity share capital of AWL held by ACL as at the date of exercise of the call option or put option, as the case may be, in accordance with applicable laws. Lence and ACL are the promoters of AWL.

Given the nature of conditions under the Agreement, one or more conditions are likely to fall within the definition of 'encumbrance' provided under Chapter V of the Takeover Regulations. Accordingly, the enclosed disclosure is being made under Regulation 29(2) read with Regulation 29(4) of the Takeover Regulations in relation to the above considering the definition of the term 'encumbrance' for the purposes of Chapter V of the Takeover Regulations.

Kindly take the above on record.

Thanking you.

Yours faithfully
For Lence Pte. Ltd.



Teo La-Mei, Director
Authorised Signatory

Encl: As above

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

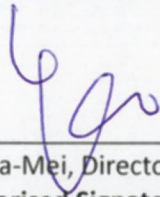
Name of the Target Company (TC)	Adani Wilmar Limited ("AWL")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Lence Pte. Ltd. ("Lence")		
Whether the acquirer belongs to Promoter/Promoter group	Yes, Lence is one of the promoters of AWL		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	571,019,435	43.94%	43.94%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	571,019,435	43.94%	43.94%
Details of acquisition/sale⁽¹⁾:			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares encumbered/ invoked / released with the Acquirer	403,739,517 ⁽¹⁾	31.06% ⁽¹⁾	31.06% ⁽¹⁾
e) Total (a+b+c+/-d)	403,739,517⁽¹⁾	31.06%⁽¹⁾	31.06%⁽¹⁾

After the acquisition, holding of:⁽¹⁾⁽²⁾			
a) Shares carrying voting rights	571,019,435	43.94%	43.94%
b) Shares encumbered with the acquirer	403,739,517 ⁽¹⁾	31.06% ⁽¹⁾	31.06% ⁽¹⁾
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	571,019,435⁽²⁾	43.94%⁽²⁾	43.94%⁽²⁾
Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc.)	Encumbrance in the nature of restriction on transfer of Shares (<i>as defined in Note 1</i>) subject to certain exclusions as agreed between parties (as explained in Note 1 below) ⁽¹⁾		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 30, 2024 ⁽¹⁾		
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	1,299,678,605 equity shares of face value INR 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	1,299,678,605 equity shares of face value INR 1/- each		
Total diluted share/ voting capital of the TC after the said acquisition	1,299,678,605 equity shares of face value INR 1/- each		

- (1) **Note 1:** Pursuant to the execution of an agreement between Lence, Adani Commodities LLP ("**ACL**") and Adani Enterprises Limited on December 30, 2024 ("**Agreement**"), (a) Lence has an option to purchase from ACL; and (b) ACL has the option to sell to Lence, up to a maximum of 403,739,517 equity shares representing 31.06% of the existing paid up equity share capital of AWL held by ACL as at the date of exercise of the call option or put option, as the case may be, in accordance with applicable laws ("**Shares**"). Further in terms of the Agreement, amongst others, ACL has agreed to not transfer any of the Shares without the consent of Lence. However, ACL is permitted to transfer the Shares: (i) pursuant to exercise of call option or put option (as the case may be); (ii) to its affiliates; and (iii) as consented to by Lence. Given the nature of conditions under the Agreement, one or more conditions are likely to fall within the definition of 'encumbrance' provided under Chapter V of the Takeover Regulations. Accordingly, the present disclosure is being made by Lence in accordance with Regulation 29(2) read with Regulation 29(4) of the Takeover Regulations.
- (2) **Note 2:** Please note that this present disclosure is primarily being made on account of an encumbrance created in favour of Lence pursuant to the Agreement as described in Note 1 above. Accordingly, to avoid any reader getting a mistaken impression that Lence has acquired 403,739,517 equity shares of AWL from ACL, the encumbrance created over such equity shares of AWL has not been aggregated with the existing holding of Lence in AWL.
- (3) (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement.

- (4) (**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of **Lence Pte. Ltd.**

A handwritten signature in blue ink, appearing to be 'Teo La-Mei', is written over a horizontal line.

Teo La-Mei, Director
Authorised Signatory

Place: Singapore

Date: December 30, 2024

LENCE PTE. LTD.

(Company Registration No. 200412606R)

Registered Office Address: 28 Biopolis Road, Wilmar International, Singapore 138568
Tel: (65) 6216 0244

Date: January 13, 2025

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited

Exchange Plaza
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051

Email: takeover@nse.co.in

Adani Wilmar Limited

Fortune House, Near Navrangpura Railway Crossing
Ahmedabad, Gujarat 380 009

E-mail: darshil.lakhia@adaniwilmar.in

Dear Sir/ Madam

Subject: Disclosure under Regulation 29(2) read with Regulation 29(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations").

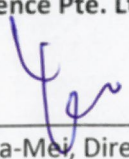
We refer to our earlier disclosure dated December 30, 2024 ("**Earlier Disclosure**") regarding creation of encumbrance over 403,739,517 equity shares of Adani Wilmar Limited ("**AWL**"), representing 31.06% of AWL's existing paid up equity share capital ("**Shares**"), held by Adani Commodities LLP ("**ACL**"). The Earlier Disclosure was made on account of the conditions under the agreement entered into between Lence Pte Ltd ("**Lence**"), ACL and Adani Enterprises Limited on December 30, 2024 ("**Agreement**").

In terms of the Agreement, amongst others, ACL had agreed to not transfer any of the Shares without the consent of Lence. On January 09, 2025, ACL proposed to undertake an offer for sale in accordance with applicable law, of a total of 25,99,35,722 equity shares of AWL constituting 20% of the equity share capital of AWL. Upon ACL's request, Lence by way of its consent dated January 09, 2025 has permitted ACL to sell, as part of the offer for sale, certain Shares i.e., 92,655,806 equity shares ("**Permitted Shares**"), which form part of Shares. Accordingly, the present disclosure is being made under Regulation 29(2) read with Regulation 29(4) of the Takeover Regulations in relation to release of encumbrance over the Permitted Shares.

Kindly take the above on record.

Thanking you.

Yours faithfully
For Lence Pte. Ltd.



Teo La-Mei, Director
Authorised Signatory

Encl: As above

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Name of the Target Company (TC)	Adani Wilmar Limited ("AWL")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Lence Pte Ltd ("Lence")		
Whether the acquirer belongs to Promoter/Promoter group	Yes, Lence is one of the promoters of AWL		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	571,019,435	43.94%	43.94%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	403,739,517 ⁽¹⁾⁽²⁾	31.06% ⁽¹⁾⁽²⁾	31.06% ⁽¹⁾⁽²⁾
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	571,019,435⁽²⁾	43.94%⁽²⁾	43.94%⁽²⁾
Details of acquisition/ sale⁽¹⁾:			
a) Shares carrying voting rights sold	Nil	Nil	Nil
b) VRs sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/ released by the Acquirer	92,655,806 ⁽¹⁾	7.13% ⁽¹⁾	7.13% ⁽¹⁾
e) Total (a+b+c+/-d)	92,655,806	7.13%	7.13%

After the sale, holding of:⁽¹⁾⁽²⁾			
a) Shares carrying voting rights	571,019,435	43.94%	43.94%
b) Shares encumbered with the acquirer	311,083,711 ⁽¹⁾	23.94% ⁽¹⁾	23.94% ⁽¹⁾
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	571,019,435⁽²⁾	43.94%⁽²⁾	43.94%⁽²⁾
Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc.)	Release of encumbrance on Permitted Shares (as defined below) ⁽¹⁾		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 09, 2025 ⁽¹⁾		
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	1,299,678,605 equity shares of face value INR 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	1,299,678,605 equity shares of face value INR 1/- each		
Total diluted share/ voting capital of the TC after the said acquisition	1,299,678,605 equity shares of face value INR 1/- each		

- (1) **Note 1:** We refer to our earlier disclosure dated December 30, 2024 ("**Earlier Disclosure**") regarding creation of encumbrance over 403,739,517 equity shares of Adani Wilmar Limited ("**AWL**"), representing 31.06% of AWL's existing paid up equity share capital ("**Shares**"), held by Adani Commodities LLP ("**ACL**"). The Earlier Disclosure was made on account of the conditions under the agreement entered into between Lence Pte Ltd ("**Lence**"), ACL and Adani Enterprises Limited on December 30, 2024 ("**Agreement**").

In terms of the Agreement, amongst others, ACL had agreed to not transfer any of the Shares without the consent of Lence. On January 09, 2025, ACL proposed to undertake an offer for sale in accordance with applicable law, of a total of 25,99,35,722 equity shares of AWL constituting 20% of the equity share capital of AWL. Upon ACL's request, Lence by way of its consent dated January 09, 2025 has permitted ACL to sell, as part of the offer for sale, certain Shares i.e., 92,655,806 equity shares ("**Permitted Shares**"), which form part of Shares. For completeness, please note that if any of the Permitted Shares remain unsold pursuant to the OFS, ACL is required to seek Lence's prior approval in terms of the Agreement for any other transfer of such unsold Permitted Shares. Considering the above, the present disclosure is being made under Regulation 29(2) read with Regulation 29(4) of the Takeover Regulations with respect to release of encumbrance over the Permitted Shares.

- (2) **Note 2:** Please note that the Earlier Disclosure as well as the present disclosure was/ is being made primarily in relation to creation/ release of encumbrance over equity shares of AWL held by ACL (as the case may be) pursuant to the Agreement. Accordingly, to avoid any reader getting a mistaken impression regarding Lence's existing shareholding in AWL, the encumbered equity shares have not been aggregated with the existing shareholding of Lence in AWL.

- (3) (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement.
- (4) (**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of **Lence Pte. Ltd.**



Teo La-Mei, Director
Authorised Signatory

Place: Singapore

Date: January 13, 2025

LENCE PTE. LTD.

(Company Registration No. 200412606R)

Registered Office Address: 28 Biopolis Road, Wilmar International, Singapore 138568
Tel: (65) 6216 0244

Date: January 15, 2025

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai 400 001

E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited

Exchange Plaza

Bandra-Kurla-Complex, Bandra (East)

Mumbai – 400 051

Email: takeover@nse.co.in

Adani Wilmar Limited

Fortune House, Near Navrangpura Railway Crossing

Ahmedabad, Gujarat 380 009

E-mail: darshil.lakhia@adaniwilmar.in

Dear Sir/ Madam

Subject: Disclosure under Regulation 29(2) read with Regulation 29(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations").

We refer to our earlier disclosures dated: (a) December 30, 2024 regarding creation of encumbrance over 403,739,517 equity shares of Adani Wilmar Limited ("AWL"), representing 31.06% of AWL's existing paid-up equity share capital ("Shares"), held by Adani Commodities LLP ("ACL") pursuant to the conditions under the agreement entered into between Lence Pte Ltd ("Lence"), ACL and Adani Enterprises Limited on December 30, 2024 ("Agreement"); and (b) January 13, 2025 regarding release of encumbrance on 92,655,806 equity shares of AWL held by ACL ("Permitted Shares") on account of the consent granted by Lence to ACL to sell the Permitted Shares under the offer for sale to be undertaken by ACL ("OFS"). It was also clarified that if any of the Permitted Shares remain unsold in the OFS, ACL is required to seek Lence's prior approval in terms of the Agreement for any other transfer of such unsold Permitted Shares.

We understand that ACL has sold 17,56,01,314 equity shares of AWL pursuant to the OFS. As a result of this, 84,334,410 Permitted Shares (representing 6.49% of AWL's existing paid-up equity share capital) remain unsold ("Unsold Shares"). Given that any transfer of Unsold Shares by ACL would be subject to Lence's approval in accordance with the Agreement, such condition may fall within the definition of 'encumbrance' provided under Chapter V of the Takeover Regulations. Accordingly, the enclosed disclosure is being made under Regulation 29(2) read with Regulation 29(4) of the Takeover Regulations in relation to the above considering the definition of the term 'encumbrance' for the purposes of Chapter V of the Takeover Regulations.

Kindly take the above on record.

Thanking you.

Yours faithfully

For Lence Pte Ltd

Teo La-Mei, Director

Authorised Signatory

Encl: As above

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Name of the Target Company (TC)	Adani Wilmar Limited ("AWL")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Lence Pte Ltd ("Lence")		
Whether the acquirer belongs to Promoter/Promoter group	Yes, Lence is one of the promoters of AWL		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	571,019,435	43.94%	43.94%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	311,083,711 ⁽¹⁾⁽²⁾	23.94% ⁽¹⁾⁽²⁾	23.94% ⁽¹⁾⁽²⁾
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	571,019,435⁽²⁾	43.94%⁽²⁾	43.94%⁽²⁾
Details of acquisition/sale⁽¹⁾:			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares encumbered/ invoked/ released with the Acquirer	84,334,410 ⁽¹⁾	6.49% ⁽¹⁾	6.49% ⁽¹⁾
e) Total (a+b+c+/-d)	84,334,410	6.49%	6.49%

After the acquisition, holding of: ⁽¹⁾⁽²⁾			
a) Shares carrying voting rights	571,019,435	43.94%	43.94%
b) Shares encumbered with the acquirer	395,418,121 ⁽¹⁾	30.42% ⁽¹⁾	30.42% ⁽¹⁾
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	571,019,435⁽²⁾	43.94%⁽²⁾	43.94%⁽²⁾
Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc.)	Encumbrance in the nature of restriction on transfer of Unsold Shares (<i>as defined in Note 1</i>) ⁽¹⁾		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 13, 2025 ⁽¹⁾		
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	1,299,678,605 equity shares of face value INR 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	1,299,678,605 equity shares of face value INR 1/- each		
Total diluted share/ voting capital of the TC after the said acquisition	1,299,678,605 equity shares of face value INR 1/- each		

- (1) **Note 1:** We refer to our earlier disclosures dated: (a) December 30, 2024 regarding creation of encumbrance over 403,739,517 equity shares of AWL, representing 31.06% of AWL's existing paid-up equity share capital ("**Shares**"), held by Adani Commodities LLP ("**ACL**") pursuant to the conditions under the agreement entered into between Lence, ACL and Adani Enterprises Limited on December 30, 2024 ("**Agreement**"); and (b) January 13, 2025 regarding release of encumbrance on 92,655,806 equity shares of AWL held by ACL ("**Permitted Shares**") on account of the consent granted by Lence to ACL to sell the Permitted Shares under the offer for sale to be undertaken by ACL ("**OFS**"). It was also clarified that if any of the Permitted Shares remain unsold in the OFS, ACL is required to seek Lence's prior approval in terms of the Agreement for any other transfer of such unsold Permitted Shares.

We understand that ACL has sold 17,56,01,314 equity shares of AWL pursuant to the OFS. As a result of this, 84,334,410 Permitted Shares (representing 6.49% of AWL's existing paid-up equity share capital) remain unsold ("**Unsold Shares**"). Given that any transfer of Unsold Shares by ACL would be subject to Lence's approval in accordance with the Agreement, such condition may fall within the definition of 'encumbrance' provided under Chapter V of the Takeover Regulations. Accordingly, the enclosed disclosure is being made under Regulation 29(2) read with Regulation 29(4) of the Takeover Regulations in relation to creation of encumbrance over the Unsold Shares considering the definition of the term 'encumbrance' for the purposes of Chapter V of the Takeover Regulations.

- (2) **Note 2:** Please note that the earlier disclosure(s) as well as the present disclosure was/ is being made in relation to encumbrance over equity shares of AWL held by ACL pursuant to the Agreement. Accordingly, to avoid any reader getting a mistaken impression that Lence has acquired any equity shares of AWL from ACL, the encumbrance created over such equity shares of AWL has not been aggregated with the existing holding of Lence in AWL.

- (3) (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement.
- (4) (**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of **Lence Pte Ltd**



Teo La-Mei, Director
Authorised Signatory

Place: Singapore

Date: January 15, 2025

LENCE PTE. LTD.

(Company Registration No. 200412606R)

Registered Office Address: 28 Biopolis Road, Wilmar International, Singapore 138568
Tel: (65) 6216 0244

Date: 3 April 2025

To:

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra East, Mumbai – 400 051

Audit Committee / Board of Directors
AWL Agri Business Limited
Fortune House, Near Navrangpura Railway Crossing
Ahmedabad 380009.

Dear Sir,


Subject: Declaration under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended)- Annual Declaration for the financial year ended 31 March 2025 in respect of holding of equity shares of AWL Agri Business Limited (formerly known as Adani Wilmar Limited).

Pursuant to Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Lence Pte. Ltd. (Permanent Account Number: AADCL8962G), a promoter entity of AWL Agri Business Limited (formerly known as Adani Wilmar Limited) (Permanent Account Number: AABCA8056G), hereby declare that no encumbrance on shares held by us in AWL Agri Business Limited has been made directly or indirectly, other than those already disclosed to the stock exchanges, during the financial year ended 31 March 2025.

Kindly take the same on record.

Thanking you.

Yours faithfully
For and on behalf of Lence Pte. Ltd.

DocuSigned by:

256BEFAB2E6B4A3...

Teo La-Mei
Director

LENCE PTE. LTD.

(Company Registration No. 200412606R)

Registered Office Address: 28 Biopolis Road, Wilmar International, Singapore 138568
Tel: (65) 6216 0244

Date: 3 April 2025

To:

BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400 001.

Audit Committee / Board of Directors
AWL Agri Business Limited
Fortune House, Near Navrangpura Railway Crossing
Ahmedabad 380009.

Dear Sir,

Subject: Declaration under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended)- Annual Declaration for the financial year ended 31 March 2025 in respect of holding of equity shares of AWL Agri Business Limited (formerly known as Adani Wilmar Limited).


Pursuant to Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Lence Pte. Ltd. (Permanent Account Number: AADCL8962G), a promoter entity of AWL Agri Business Limited (formerly known as Adani Wilmar Limited) (Permanent Account Number: AABCA8056G), hereby declare that no encumbrance on shares held by us in AWL Agri Business Limited has been made directly or indirectly, other than those already disclosed to the stock exchanges, during the financial year ended 31 March 2025.

Kindly take the same on record.

Thanking you.

Yours faithfully

For and on behalf of Lence Pte. Ltd.

DocuSigned by:

256BEFAB2E6B4A3...

Teo-La-Mei
Director

LENCE PTE. LTD.

(Company Registration No. 200412606R)

Registered Office Address: 28 Biopolis Road, Wilmar International, Singapore 138568
Tel: (65) 6216 0244

Date: July 17, 2025

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited

Exchange Plaza
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051

Email: takeover@nse.co.in

AWL Agri Business Limited (formerly known as Adani Wilmar Limited)

Fortune House, Near Navrangpura Railway Crossing
Ahmedabad, Gujarat 380 009
E-mail: darshil.lakhia@awl.in

Dear Sir/ Madam

Subject: Disclosure under Regulation 29(2) read with Regulation 29(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations").

We refer to our earlier disclosures dated: (a) December 30, 2024 regarding creation of encumbrance over 403,739,517 equity shares of AWL Agri Business Limited (formerly known as Adani Wilmar Limited) ("**AWL**"), representing 31.06% of AWL's existing paid-up equity share capital ("**Shares**"), held by Adani Commodities LLP ("**ACL**") pursuant to the conditions under the agreement entered into between Lence Pte. Ltd. ("**Lence**"), ACL and Adani Enterprises Limited ("**AEL**") on December 30, 2024 ("**Agreement**"); (b) January 13, 2025 regarding release of encumbrance on 92,655,806 equity shares of AWL held by ACL ("**Permitted Shares**") on account of the consent granted by Lence to ACL to sell the Permitted Shares under the offer for sale to be undertaken by ACL ("**OFS**"). It was also clarified that if any of the Permitted Shares remain unsold in the OFS, ACL is required to seek Lence's prior approval in terms of the Agreement for any other transfer of such unsold Permitted Shares; and (c) January 15, 2025 regarding creation of encumbrance over 84,334,410 Permitted Shares which remained unsold under the OFS ("**Unsold Shares**") given that any transfer of the Unsold Shares were subject to Lence's approval in accordance with the Agreement.

ACL, Lence and AEL have entered into a termination agreement ("**Termination Agreement**") on July 17, 2025 to terminate the Agreement since the parties to the Agreement have entered into a share purchase agreement ("**SPA**"), in terms of which Lence has agreed to purchase, and ACL has agreed to sell up to a maximum of 259,935,721 equity shares representing up to 20.00% of the existing paid-up equity share capital of AWL held by ACL and not less than 142,964,647 equity shares representing 11.00% of the existing paid-up equity share capital of AWL held by ACL ("**Sale Shares**"), at a price per Sale Share of an amount of INR 275 (Indian Rupees Two Hundred and Seventy Five only), which shall be payable by Lence to ACL in accordance with the terms set out in the SPA.

Accordingly, the present disclosure is being made under Regulation 29(2) read with Regulation 29(4) of the Takeover Regulations in relation to release of encumbrance over the equity shares of AWL held by ACL.

Kindly take the above on record.

Thanking you.

Yours faithfully
For **Lence Pte. Ltd.**



Teo La-Mei, Director
Authorised Signatory

Encl: As above

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Name of the Target Company (TC)	AWL Agri Business Limited (formerly known as Adani Wilmar Limited) (" AWL ")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Lence Pte. Ltd. (" Lence ")		
Whether the acquirer belongs to Promoter/Promoter group	Yes, Lence is one of the promoters of AWL		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	571,019,435	43.94%	43.94%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	395,418,121 ⁽¹⁾⁽²⁾	30.42% ⁽¹⁾⁽²⁾	30.42% ⁽¹⁾⁽²⁾
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	571,019,435⁽²⁾	43.94%⁽²⁾	43.94%⁽²⁾
Details of acquisition/ sale⁽¹⁾:			
a) Shares carrying voting rights sold	Nil	Nil	Nil
b) VRs sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	Nil	Nil	Nil

d) Shares encumbered/ invoked/ released by the Acquirer	395,418,121 ⁽¹⁾	30.42% ⁽¹⁾	30.42% ⁽¹⁾
e) Total (a+b+c+/-d)	395,418,121	30.42%	30.42%
After the sale, holding of:⁽¹⁾⁽²⁾			
a) Shares carrying voting rights	571,019,435	43.94%	43.94%
b) Shares encumbered with the acquirer	Nil ⁽¹⁾	Nil ⁽¹⁾	Nil ⁽¹⁾
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	571,019,435⁽²⁾	43.94%⁽²⁾	43.94%⁽²⁾
Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc.)	Release of encumbrance on equity shares of AWL held by ACL (<i>as defined below</i>) ⁽¹⁾		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	July 17, 2025 ⁽¹⁾		
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	1,299,678,605 equity shares of face value INR 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	1,299,678,605 equity shares of face value INR 1/- each		
Total diluted share/ voting capital of the TC after the said acquisition	1,299,678,605 equity shares of face value INR 1/- each		


- (1) **Note 1:** We refer to our earlier disclosures dated: (a) December 30, 2024 ("**Earlier Disclosure**") regarding creation of encumbrance over 403,739,517 equity shares of AWL Agri Business Limited (formerly known as Adani Wilmar Limited) ("**AWL**"), representing 31.06% of AWL's existing paid up equity share capital ("**Shares**"), held by Adani Commodities LLP ("**ACL**"). The Earlier Disclosure was made on account of the conditions under the agreement entered into between Lence Pte. Ltd. ("**Lence**"), ACL and Adani Enterprises Limited on December 30, 2024 ("**Agreement**"); (b) January 13, 2025 regarding release of encumbrance on 92,655,806 equity shares of AWL held by ACL ("**Permitted Shares**") on account of the consent granted by Lence to ACL to sell the Permitted Shares under the offer for sale to be undertaken by ACL ("**OFS**"). It was also clarified that if any of the Permitted Shares remain unsold in the OFS, ACL is required to seek Lence's prior approval in terms of the Agreement for any other transfer of such unsold Permitted Shares; and (c) January 15, 2025 regarding creation of encumbrance over 84,334,410 Permitted Shares which remained unsold under the OFS ("**Unsold Shares**") given that any transfer of the Unsold Shares were subject to Lence's approval in accordance with the Agreement (collectively "**Previous Disclosures**").

ACL, Lence and AEL have entered into a termination agreement ("**Termination Agreement**") on July 17, 2025 to terminate the Agreement since the parties to the Agreement have entered into a share purchase agreement ("**SPA**"), in terms of which Lence has agreed to purchase, and ACL has agreed to sell up to a maximum of 259,935,721 equity shares representing up to 20.00% of the existing paid-up equity share capital of AWL held by ACL and not less than 142,964,647 equity shares representing 11.00% of the existing paid-up equity share capital of AWL held by ACL ("**Sale Shares**"), at a price per Sale Share of an amount of INR 275 (Indian Rupees Two Hundred and Seventy Five only), which shall be payable by Lence to ACL in accordance with the terms set out in the SPA.

Considering the above, the present disclosure is being made under Regulation 29(2) read with Regulation 29(4) of the Takeover Regulations with respect to release of encumbrance over the equity shares of AWL held by ACL.

- (2) **Note 2:** Please note that the Previous Disclosures as well as the present disclosure was/ is being made primarily in relation to creation/ release of encumbrance over equity shares of AWL held by ACL (as the case may be) pursuant to the Agreement and the Termination Agreement (as the case may be). Accordingly, to avoid any reader getting a mistaken impression regarding Lence's existing shareholding in AWL, the encumbered equity shares have not been aggregated with the existing shareholding of Lence in AWL.
- (3) **(*)** Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement.
- (4) **(**)** Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of **Lence Pte. Ltd.**



Teo La-Mei, Director
Authorised Signatory

Place: Singapore

Date: July 17, 2025



6th April, 2022

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Audit Committee / Board of Directors

Adani Wilmar Limited
Fortune House, Near Navrangpura Railway Crossing
Ahmedabad 380009.

Dear Sir / Madam,

Subject: Declaration under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended)- Annual Declaration for the financial year ended 31 March 2022 in respect of holding of equity shares of Adani Wilmar Limited.

Pursuant to Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we Adani Enterprises Limited, a promoter entity of Adani Wilmar Limited, hereby declare that no encumbrance on shares of Adani Wilmar Limited has been made directly or indirectly, other than those already disclosed to the stock exchanges during the financial year ending 31st March 2022.

Kindly take the same on your records.

Thanking you,

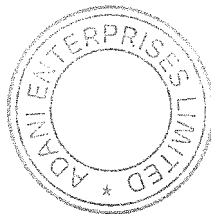
Yours faithfully,

For **Adani Enterprises Limited**



Jatin Jalundhwala
Company Secretary &
Joint President (Legal)





Adani Enterprises Ltd
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar
Ahmedabad 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555
Fax + 91 79 2555 5500
info@adani.com
www.adani.com



6th April, 2022

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Audit Committee / Board of Directors

Adani Wilmar Limited
Fortune House, Near Navrangpura Railway Crossing
Ahmedabad 380009.

Dear Sir / Madam,

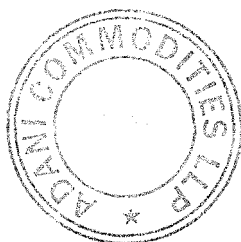
Subject: Declaration under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended)- Annual Declaration for the financial year ended 31 March 2022 in respect of holding of equity shares of Adani Wilmar Limited.

Pursuant to Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we Adani Commodities LLP, a promoter entity of Adani Wilmar Limited, hereby declare that no encumbrance on shares of Adani Wilmar Limited has been made directly or indirectly, other than those already disclosed to the stock exchanges during the financial year ending 31st March 2022.

Kindly take the same on records.

Thanking You,
For **Adani Commodities LLP**


Jatin Jalundhwala
Designated Partner
DPIN: 00137888



Adani Commodities LLP
(Registered with Limited Liability)
Adani House,
56, Shrimali Society
Navrangpura, Ahmedabad 380 009
Gujarat, India
LLPIN: AAI-9117

Tel +91 79 2656 5555
Fax +91 79 2555 5500
info@adani.com
www.adani.com



3rd April, 2023

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Audit Committee / Board of Directors

Adani Wilmar Limited
Fortune House, Near Navrangpura Railway Crossing
Ahmedabad 380009.

Dear Sir / Madam,

Subject: Declaration under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended)- Annual Declaration for the financial year ended 31st March, 2023 in respect of holding of equity shares of Adani Wilmar Limited.

Pursuant to Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we Adani Enterprises Limited, a promoter entity of Adani Wilmar Limited, hereby declare that no encumbrance on shares of Adani Wilmar Limited has been made directly or indirectly, other than those already disclosed to the stock exchanges during the financial year ending 31st March, 2023.

Kindly take the same on your records.

Thanking you,

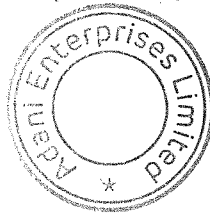
Yours faithfully,

For **Adani Enterprises Limited**

R. Jalundhwala

Jatin Jalundhwala
Company Secretary &
Joint President (Legal)

Jy



Adani Enterprises Limited
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar
Ahmedabad 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555
Fax + 91 79 2555 5500
info@adani.com
www.adani.com

Registered Office : "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382421



3rd April, 2023

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Audit Committee / Board of Directors

Adani Wilmar Limited
Fortune House, Near Navrangpura Railway Crossing
Ahmedabad 380009.

Dear Sir / Madam,

Subject: Declaration under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended)- Annual Declaration for the financial year ended 31st March, 2023 in respect of holding of equity shares of Adani Wilmar Limited.

Pursuant to Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we Adani Commodities LLP, a promoter entity of Adani Wilmar Limited, hereby declare that no encumbrance on shares of Adani Wilmar Limited has been made directly or indirectly, other than those already disclosed to the stock exchanges during the financial year ending 31st March, 2023.

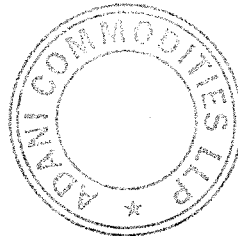
Kindly take the same on records.

Thanking You,
For **Adani Commodities LLP**

J. R. Jalundhwala

Jatin Jalundhwala
Designated Partner
DIN: 00137888

Jy



Adani Commodities LLP
(Registered with Limited Liability)
Adani House,
56, Shrimali Society
Navrangpura, Ahmedabad 380 009
Gujarat, India
LLPIN: AAI-9117

Tel +91 79 2656 5555
Fax +91 79 2555 5500
info@adani.com
www.adani.com

Registered Office: Adani House, 56, Shrimali Society, Navrangpura, Ahmedabad 380 009, Gujarat, India



Date: 2nd April, 2024

BSE Limited

P J Towers, Dalal Street,
Mumbai 400001.

National Stock Exchange of India Limited

Exchange Plaza,
Bandra- Kurla Complex,
Bandra (E), Mumbai 400051.

Audit Committee / Board of Directors

Adani Wilmar Limited
Fortune House, Near Navrangpura
Railway Crossing
Ahmedabad 380009.

Dear Sir / Madam,

Subject: Declaration under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended)- Annual Declaration for the financial year ended 31st March 2024 in respect of holding of equity shares of Adani Wilmar Limited.

Pursuant to Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Adani Enterprises Limited, a promoter entity of Adani Wilmar Limited, hereby declare that no encumbrance on shares of Adani Wilmar Limited has been made directly or indirectly, other than those already disclosed to the stock exchanges, during the financial year ended 31st March 2024.

Kindly take the same on records.

Thanking You,

Yours faithfully,

For **Adani Enterprises Limited**


Jatin Jalundhwala

Company Secretary & Joint President (Legal)



Adani Enterprises Limited
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar
Ahmedabad 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555
Fax + 91 79 2555 5500
investor.ael@adani.com
www.adanienterprises.com



Date: 2nd April, 2024

BSE Limited

P J Towers, Dalal Street,
Mumbai 400001.

National Stock Exchange of India Limited

Exchange Plaza,
Bandra- Kurla Complex,
Bandra (E), Mumbai 400051.

Audit Committee / Board of Directors

Adani Wilmar Limited
Fortune House, Near Navrangpura
Railway Crossing
Ahmedabad 380009.

Dear Sir / Madam,

Subject: Declaration under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended)- Annual Declaration for the financial year ended 31st March 2024 in respect of holding of equity shares of Adani Wilmar Limited.

Pursuant to Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Adani Commodities LLP, a promoter entity of Adani Wilmar Limited, hereby declare that no encumbrance on shares held by us in Adani Wilmar Limited has been made directly or indirectly, other than those already disclosed to the stock exchanges, during the financial year ended 31st March 2024.

Kindly take the same on records.

Thanking You,

Yours faithfully,

For **Adani Commodities LLP**

Jatin Jalundhwala
Designated Partner

PIN: 00137888

Adani Commodities LLP
(Registered with Limited Liability)
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar, Ahmedabad 382 421
Gujarat, India
LLPIN: AAI-9117

Tel +91 79 2656 5555
Fax +91 79 2555 5500
info@adani.com
www.adani.com



To
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
"Exchange Plaza",
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir/Madam,

Re: Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code")

In compliance of the disclosure requirements under Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure in the prescribed format. Also find enclosed herewith Annexure II in terms of SEBI's master circular dated February 16, 2023 bearing number SEBI/HO/CFD/PoD-1/P/CIR/2023/31.

For and on behalf of **Adani Commodities LLP**

JATINKUMAR
RAMESHCHANDR
A
JALUNDHWALA

Digitally signed by
JATINKUMAR
RAMESHCHANDRA
JALUNDHWALA
Date: 2024.12.30 15:22:23
+05'30'

Designation: Designated Partner

Name: Jatin Jalundhwala

Date: December 30, 2024

Adani Enterprises Limited
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar
Ahmedabad 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555
Fax + 91 79 2555 5500
investor.ael@adani.com
www.adanienterprises.com

Registered Office: "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382421

Disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
ANNEXURE- 1

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for creation of encumbrance in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC):												Adani Wilmar Limited																																																																																																																																			
Names of the stock exchanges where the shares of the target company are listed:												National Stock Exchange of India Ltd. and BSE Ltd.																																																																																																																																			
Date of reporting:												December 30, 2024																																																																																																																																			
Name of the promoter or PAC on whose shares encumbrance has been created released/invoked :												Adani Commodities LLP																																																																																																																																			
Details of the creation of encumbrance:																																																																																																																																															
Name of the promoter (s) or PACs with him*												Promoter holding already encumbered (2)												Details of events pertaining to encumbrance (3)												Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)}																																																																																																											
												Number												% of total share capital												Type of event (creation/ release/ invocation)												Date of creation/ release/ invocation encumbrance												Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)												Reasons for encumbrance **												Number												% of share capital												Name of the entity in whose favor shares encumbered ***												Number												% of total share capital											
Adani Commodities LLP												571,019, 435#												43.94 %												Creation												December 30, 2024												Others. Contractual restriction on transfer of Shares (as defined in Note I)												Refer to Note 1 below												403,739,517 #												31.06 %												Lence Pte. Ltd.#												403,739, 517												31.06 %											

Annexure – II

Disclosure of reasons for encumbrance

Name of listed company	Adani Wilmar Limited (“Target Company”)	
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Ltd. and BSE Ltd.	
Name of the promoter(s)/PACs whose shares have been encumbered	Adani Commodities LLP (“LLP”)	
Total promoter shareholding in the listed company	No. of shares -	LLP- 571,019,435 Lence Pte Ltd- 571,019,435 Total: 1,142,038,870
	% of total share capital -	LLP- 43.94% Lence Pte Ltd- 43.94% Total: 87.87%
Encumbered shares as a % of promoter shareholding		35.35%
Whether encumbered share is 50% or more of promoter shareholding		NO
Whether encumbered share is 20% or more of total share capital		YES

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance (Date of creation of encumbrance: December 30, 2024)	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Contractual restriction on transfer of Shares (as defined below) subject to certain exclusions as agreed between parties. *	
No. of shares encumbered		403,739,517*
% of shares encumbered		31.06%*
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Lence Pte. Ltd.
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	No. Lence Pte. Ltd. is one of the promoters of the Target Company
	Names of all other entities in the agreement	LLP, Adani Enterprises Limited and Lence Pte. Ltd.
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	NA (as the encumbrance is in the nature of a contractual restriction on transfer of Shares (as defined below) subject to certain exclusions as agreed between parties)

	Amount involved (against which shares have been encumbered) (B)	Nil
	Ratio of A / B	Not applicable
End use of money	<p>Borrowed amount to be utilized for what purpose</p> <p>-</p> <p>(a) Personal use by promoters and PACs</p> <p>(b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</p> <p>(a) Any other reason (please specify)</p>	<p>LLP, Adani Enterprises Limited (“AEL”) and Lence Pte. Ltd., a wholly owned subsidiary of Wilmar International Limited (“Lence”), have entered into an agreement (“Agreement”), in terms of which LLP and Lence have agreed to grant a simultaneous right of call option and put option to each other to have the option to exercise such a right for sale and purchase of all shares held by ACL at the time of exercise of such option up to a maximum of 403,739,517 equity shares constituting 31.06% of the paid-up equity share capital of Adani Wilmar Limited held by LLP (“Shares”), at a price which is mutually agreed by the parties, provided that such price per share shall not exceed INR 305, in accordance with applicable law and the terms set out in the Agreement.</p>

** In terms of the Agreement, amongst others, LLP has agreed to not transfer any of the Shares without the consent of Lence. However, LLP is permitted to transfer the Shares: (i) pursuant to exercise of call option or put option (as the case may be); (ii) to its affiliates; and (iii) as consented to by Lence. Given the nature of conditions under the Agreement, one or more conditions may fall within the definition of ‘encumbrance’ provided under Chapter V of the Takeover Code. Accordingly, the present disclosure is being made by LLP.*

Signature of the Authorized Signatory

JATINKUMAR
RAMESHCHANDRA
JALUNDHWALA

 Digitally signed by JATINKUMAR
RAMESHCHANDRA JALUNDHWALA
Date: 2024.12.30 15:23:07 +05'30'

For Adani Commodities LLP

Designation: Designated Partner

Name: Jatin Jalundhwala

Place: Ahmedabad

Date: 30 December, 2024



To
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
"Exchange Plaza",
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir/Madam,

Re: Disclosure under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code")

In compliance of the disclosure requirements under Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure in the prescribed format.

For and on behalf of **Adani Commodities LLP**

JATINKUMAR
RAMESHCHAND
RA
JALUNDHWALA
Digitally signed by
JATINKUMAR
RAMESHCHANDRA
JALUNDHWALA
Date: 2025.01.13
14:39:26 +05'30'

Designated Partner
Name: Jatin Jalundhwala

Date: January 13, 2025

Adani Commodities LLP
(Registered with Limited Liability)
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar, Ahmedabad 382 421
Gujarat, India
LLPIN: AAI-9117

Tel +91 79 2656 5555
Fax +91 79 2555 5500
info@adani.com
www.adani.com

Registered Office: Adani Corporate House, Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382421

ANNEXURE-1

Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1

any other transfer of such unsold Permitted Shares. Accordingly, the present disclosure is being made for release of encumbrance in accordance with Regulation 31 of the Takeover Code.

Signature of the Authorized Signatory

JATINKUMAR Digitally signed by
RAMESHCHANDR JATINKUMAR
DRA RAMESHCHANDR
JALUNDHWAL A JALUNDHWALA
A Date: 2025.01.13
14:39:38 +05'30'

Authorized Signatory

Name: Jatin Jalundhwala
Designated Partner

Date: January 13, 2025



15th January, 2025

To,
Company Secretary
Adani Wilmar Limited
Fortune House,
Near Navrangpura Railway Crossing,
Ahmedabad, Gujarat, 380009

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Dear Sirs/Madam(s),

We, Adani Commodities LLP ("**Seller**"/ "**Promoter**"), one of the promoters of Adani Wilmar Limited ("**Company**") have sold 17,56,01,314 equity shares of face value of Rs. 1 each, representing 13.51% of the total issued and paid-up equity share capital of the Company, on 10th January, 2025 and 13th January, 2025, by way of an offer for sale through a separate designated window of BSE Limited and National Stock Exchange of India Limited, which was completed in accordance with the "*Comprehensive Framework on Offer for Sale (OFS) of Shares through the Stock Exchange Mechanism*" issued by SEBI through its master circular no. SEBI/HO/MRD2/PoD-2/CIR/P/2023/171 dated October 16, 2023, read with the SEBI circular no. SEBI/HO/MRD/MRD-PoD-3/P/CIR/2024/6 dated January 23, 2024 as amended.

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info@adani.com, manan.vakharia@adani.com
www.adani.com



We enclose with this letter as **Annexure A** hereto, a disclosure of the change in our shareholding in the Company pursuant to the sale, in the prescribed format under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For Adani Commodities LLP
JATINKUMAR
RAMESHCHANDR
A JALUNDHWALA
Jatin Jalundhwala
Designated Partner
(DIN: 00137888)

Digitally signed by JATINKUMAR
RAMESHCHANDRA
JALUNDHWALA
Date: 2025.01.15 22:39:56
+05'30'



Annexure A

Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Adani Wilmar Limited (" Company ")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Seller: Adani Commodities LLP (" Seller ")		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<ul style="list-style-type: none"> National Stock Exchange of India Limited (NSE) BSE Limited 		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / sale under consideration, holding of:			
a) Shares carrying voting rights	57,10,19,435	43.94	43.94
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	31,10,83,711	23.94	23.94
	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	57,10,19,435	43.94	43.94
e) Total (a+b+c+d)			
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold	17,56,01,314	13.51	13.51
b) VRs acquired /sold otherwise than by shares	Nil	NA	NA



c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	NA	NA
d) Shares encumbered / invoked/released by the acquire	17,56,01,314	13.51	13.51
e) Total (a+b+c+/-d)			
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	39,54,18,121	30.42	30.42
b) Shares encumbered with the acquirer	31,10,83,711	23.94	23.94
c) VRs otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
e) Total (a+b+c+d)	57,10,19,435	43.94	43.94
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale of 17,56,01,314 equity shares of the Company by way of an offer for sale through the stock exchange mechanism in accordance with "Comprehensive Framework on Offer for Sale (OFS) of Shares through the Stock Exchange Mechanism" issued by the SEBI through its circular no. SEBI/HO/MRD2/PoD-2/CIR/P/2023/171 dated October 16, 2023, read with the SEBI circular no. SEBI/HO/MRD/MRD-PoD-3/P/CIR/2024/6 dated January 23, 2024 as amended		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	10 th January, 2025 and 13 th January, 2025		



Equity share capital / total voting capital of the TC before the said acquisition / sale	₹ 1,29,96,78,605 consisting of 1,29,96,78,605 equity shares of face value of ₹1 each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	₹ 1,29,96,78,605 consisting of 1,29,96,78,605 equity shares of face value of ₹1 each
Total diluted share/voting capital of the TC after the said acquisition / Sale	₹ 1,29,96,78,605 consisting of 1,29,96,78,605 equity shares of face value of ₹1 each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the stock exchanges under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Company.

For Adani Commodities LLP

JATINKUMAR
RAMESHCHANDR
A JALUNDHWALA
Date: 2025.01.15 22:40:14
+05'30'

Jatin Jalundhwala
Designated Partner
(DIN: 00137888)

Adani Commodities LLP
(Registered with Limited Liability)
Adani Corporate House,
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S. G. Highway, Khodiyar Ahmedabad – 382421
Gujarat, India
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16th January, 2025

To,
Company Secretary
Adani Wilmar Limited
Fortune House,
Near Navrangpura Railway Crossing,
Ahmedabad, Gujarat, 380009

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Dear Sirs/Madam(s),

We, Adani Commodities LLP ("**Seller**"/ "**Promoter**"), one of the promoters of Adani Wilmar Limited ("**Company**") have sold 17,56,01,314 equity shares of face value of Rs. 1 each, representing 13.51% of the total issued and paid-up equity share capital of the Company, on 10th January, 2025 and 13th January, 2025, by way of an offer for sale through a separate designated window of BSE Limited and National Stock Exchange of India Limited, which was completed in accordance with the "*Comprehensive Framework on Offer for Sale (OFS) of Shares through the Stock Exchange Mechanism*" issued by SEBI through its master circular no. SEBI/HO/MRD2/PoD-2/CIR/P/2023/171 dated October 16, 2023, read with the SEBI circular no. SEBI/HO/MRD/MRD-PoD-3/P/CIR/2024/6 dated January 23, 2024 as amended.

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We enclose with this letter as **Annexure A** hereto, a disclosure of the change in our shareholding in the Company pursuant to the sale, in the prescribed format under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For Adani Commodities LLP

JATINKUMAR
RAMESHCHANDR
A JALUNDHWALA
Digitally signed by
JATINKUMAR
RAMESHCHANDRA
JALUNDHWALA
Date: 2025.01.16 16:32:27
+05'30'

Jatin Jalundhwala
Designated Partner
(DIN: 00137888)



Annexure A

Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Adani Wilmar Limited (" Company ")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Seller: Adani Commodities LLP (" Seller ")		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<ul style="list-style-type: none"> National Stock Exchange of India Limited (NSE) BSE Limited 		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / sale under consideration, holding of:			
a) Shares carrying voting rights	57,10,19,435	43.94	43.94
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	31,10,83,711	23.94	23.94
	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	57,10,19,435	43.94	43.94
e) Total (a+b+c+d)			
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold	17,56,01,314	13.51	13.51
b) VRs acquired /sold otherwise than by shares	Nil	NA	NA

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Gujarat, India
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Fax +91 79 2555 5500
info@adani.com, manan.vakharia@adani.com
www.adani.com



c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	NA	NA
d) Shares encumbered / invoked/released by the acquire	17,56,01,314	13.51	13.51
e) Total (a+b+c+/-d)			
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	39,54,18,121	30.42	30.42
b) Shares encumbered with the acquirer	31,10,83,711	23.94	23.94
c) VRs otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
e) Total (a+b+c+d)	39,54,18,121	30.42	30.42
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale of 17,56,01,314 equity shares of the Company by way of an offer for sale through the stock exchange mechanism in accordance with "Comprehensive Framework on Offer for Sale (OFS) of Shares through the Stock Exchange Mechanism" issued by the SEBI through its circular no. SEBI/HO/MRD2/PoD-2/CIR/P/2023/171 dated October 16, 2023, read with the SEBI circular no. SEBI/HO/MRD/MRD-PoD-3/P/CIR/2024/6 dated January 23, 2024 as amended		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	10 th January, 2025 and 13 th January, 2025		



Equity share capital / total voting capital of the TC before the said acquisition / sale	₹ 1,29,96,78,605 consisting of 1,29,96,78,605 equity shares of face value of ₹1 each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	₹ 1,29,96,78,605 consisting of 1,29,96,78,605 equity shares of face value of ₹1 each
Total diluted share/voting capital of the TC after the said acquisition / Sale	₹ 1,29,96,78,605 consisting of 1,29,96,78,605 equity shares of face value of ₹1 each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the stock exchanges under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Company.

For Adani Commodities LLP

JATINKUMAR
RAMESHCHANDR
A JALUNDHWALA
Digitally signed by
JATINKUMAR
RAMESHCHANDRA
JALUNDHWALA
Date: 2025.01.16 16:32:12
+05'30'

Jatin Jalundhwala
Designated Partner
(DIN: 00137888)

Adani Commodities LLP
(Registered with Limited Liability)
Adani Corporate House,
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S. G. Highway, Khodiyar Ahmedabad – 382421
Gujarat, India
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Fax +91 79 2555 5500
info@adani.com, manan.vakharia@adani.com
www.adani.com



Date: 28th February, 2025

To

**Company Secretary
Adani Wilmar Limited**

Fortune House,
Near Navrangpura Railway Crossing,
Ahmedabad, Gujarat, 380009

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Limited

Listing Department
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Dear Sir / Madam,

Sub: Clarification with respect to disclosures made by Adani Commodities LLP ("Seller"/ "Promoter") under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").

This has reference to the disclosure dated January 15, 2025 made by the Seller ("**Disclosure**") in relation to the sale of 17,56,01,314 equity shares of Adani Wilmar Limited ("**Company**"), each having a face value of INR 1/-, representing 13.51% of the total issued and paid-up equity share capital of the Company, by way of an offer for sale through a separate designated window of BSE Limited and National Stock Exchange of India Limited in accordance with relevant SEBI guidelines ("**OFS**").

In the Disclosure, the post disposal shareholding of the Seller was inadvertently disclosed as 57,10,19,435 equity shares (43.94%). The correct number of equity shares that had to be mentioned was 39,54,18,121 (30.42%) i.e., the holding of the Seller post disposal of equity shares of the Company under the OFS. While this correct value was mentioned under the heading 'Shares carrying voting rights' it was inadvertently disclosed incorrectly under the 'Total' heading. Such inadvertent typographical error was rectified by the Seller by way of a disclosure dated January 16, 2025 ("**Subsequent**

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Disclosure”). Other than the above, all the other information mentioned in the Disclosure remained unchanged, and the Subsequent Disclosure was made merely to rectify the aforesaid inadvertent error.

In light of the above, we request that the Disclosure should be considered for the purposes of compliance with the Takeover Regulations given that the Subsequent Disclosure was merely clarificatory in nature.

You are requested to kindly take the above on record.

Thanking you.

Yours faithfully

For **Adani Commodities LLP**

JATINKUMAR
RAMESHCHANDR
A JALUNDHWALA

Digitally signed by
JATINKUMAR
RAMESHCHANDRA
JALUNDHWALA
Date: 2025.02.28 15:09:22
+05'30'

Jatin Jalundhwala
Designated Partner
(DIN: 00137888)



To:

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
"Exchange Plaza",
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Company Secretary

Adani Wilmar Limited

Fortune House,
Near Navrangpura Railway Crossing,
Ahmedabad, Gujarat, 380009

Dear Sir/Madam,

Re: Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code")

In compliance of the disclosure requirements under Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure in the prescribed format. Also find enclosed herewith Annexure II in terms of SEBI's master circular dated February 16, 2023 bearing number SEBI/HO/CFD/PoD-1/P/CIR/2023/31.

For and on behalf of **Adani Commodities LLP**

JATINKUMAR
RAMESHCHANDRA
RA
JALUNDHWALA

Digitally signed by
JATINKUMAR
RAMESHCHANDRA
JALUNDHWALA
Date: 2025.01.15
22:35:55 +05'30'

Designated Partner

Name: Jatin Jalundhwala

Date: January 15, 2025

Adani Commodities LLP
(Registered with Limited Liability)
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar, Ahmedabad 382 421
Gujarat, India
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Registered Office: Adani Corporate House, Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382421

		Refer to #Note 1 and ##Note 2 below	Refer to #Not e 1 and ##No te 2 below		restriction on transfer of Unsold Shares (as defined in ##Note 3 below) subject to certain exclusion s as agreed between parties	and ##Note 3 below				
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#Note 1: Adani Commodities LLP (“**LLP**”), Adani Enterprises Limited (“**AEL**”) and Lence Pte. Ltd., a wholly owned subsidiary of Wilmar International Limited (“**Lence**”), had entered into an agreement (“**Agreement**”), in terms of which LLP and Lence have agreed to grant a simultaneous right of call option and put option to each other to have the option to exercise such a right for sale and purchase of all shares held by LLP at the time of exercise of such option up to a maximum of 403,739,517 equity shares constituting 31.06% of the paid-up equity share capital of Adani Wilmar Limited (“**Shares**”), at a price which is mutually agreed by the parties, provided that such price per share shall not exceed INR 305, in accordance with applicable law and the terms set out in the Agreement.

In terms of the Agreement, amongst others, LLP has agreed to not transfer any of the Shares without the consent of Lence. However, LLP is permitted to transfer the Shares: (i) pursuant to exercise of call option or put option (as the case may be); (ii) to its affiliates; and (iii) as consented to by Lence. Given the nature of conditions under the Agreement, one or more conditions may fall within the definition of ‘encumbrance’ provided under Chapter V of the Takeover Code. Accordingly, LLP had made a disclosure regarding creation of encumbrance on Shares in accordance with Regulation 31(1) of the Takeover Code on 30 December 2024.

##Note 2: On 9 January 2025, LLP proposed to undertake an offer for sale in accordance with applicable law, of a total of 25,99,35,722

equity shares of Adani Wilmar Limited constituting 20% of the equity share capital of Adani Wilmar Limited ("**OFS**"). In terms of the Agreement, amongst others, LLP is restricted from transferring any of the Shares without the prior written consent of Lence. The OFS included 92,655,806 equity shares that form a part of the Shares. On 9 January 2025, upon LLP's request, Lence provided its consent to LLP to sell, as part of the OFS, 92,655,806 equity shares ("**Permitted Shares**") with a clarification that if any of the Permitted Shares remained unsold pursuant to the OFS, LLP would require Lence's prior approval in terms of the Agreement for any other transfer of such unsold Permitted Shares. Accordingly, LLP had made a disclosure under Regulation 31(2) of the Takeover Code regarding release of encumbrance on Permitted Shares on 13 January 2025.

##Note 3: Pursuant to the OFS, LLP has sold 17,56,01,314 equity shares of Adani Wilmar Limited. As a result of this, 84,334,410 Permitted Shares (representing 6.49% of Adani Wilmar Limited's existing paid-up equity share capital) remain unsold ("**Unsold Shares**"). Given that any transfer of Unsold Shares by LLP will be subject to Lence's approval in accordance with the Agreement, such condition may fall within the definition of 'encumbrance' provided under Chapter V of the Takeover Code. Accordingly, the enclosed disclosure is being made under Regulation 31(1) of the Takeover Code in relation to the above.

For and on behalf of **Adani Commodities LLP**

JATINKUMAR Digitally signed by
JATINKUMAR
RAMESHCHANDRA
JALUNDHWALA
DRA Date: 2025.01.15
JALUNDHWALA 22:37:56 +05'30'

Designated Partner

Name: Jatin Jalundhwala
Date: January 15, 2025

Annexure – II
Disclosure of reasons for encumbrance

Name of listed company		Adani Wilmar Limited (" Target Company ")
Name of the recognised stock exchanges where the shares of the company are listed		National Stock Exchange of India Ltd. and BSE Ltd.
Name of the promoter(s)/PACs whose shares have been encumbered		Adani Commodities LLP (" LLP ")
Total promoter shareholding in the listed company	No. of shares -	LLP- 395,418,121 Lence Pte Ltd- 571,019,435 Total: 966,437,556
Encumbered shares as a % of promoter shareholding	% of total share capital -	LLP- 30.42% Lence Pte Ltd- 43.94% Total: 74.36%
Whether encumbered share is 50% or more of promoter shareholding		40.92% NO
Whether encumbered share is 20% or more of total share capital		YES

Details of all the existing events/ agreements pertaining to encumbrance

Encumbrance (Date of creation of encumbrance: January, 13 2025)	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Contractual restriction on transfer of Unsold Shares (as defined below) subject to certain exclusions as agreed between parties.*
No. of shares encumbered	84,334,410*
% of shares encumbered	6.49*
Specific details about the encumbrance	Lence Pte. Ltd.
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	No. Lence Pte. Ltd. is one of the promoters of the Target Company
Names of all other entities in the agreement	LLP, Adani Enterprises Limited and Lence Pte. Ltd.
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper,	No

	certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	NA (as the encumbrance is in the nature of a contractual restriction on transfer of Unsold Shares (as defined below) subject to certain exclusions as agreed between parties)
	Amount involved (against which shares have been encumbered) (B)	Nil
	Ratio of A / B	Not applicable
End use of money	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	LLP, Adani Enterprises Limited ("AEL") and Lence Pte. Ltd., a wholly owned subsidiary of Wilmar International Limited ("Lence"), had entered into an agreement ("Agreement"), in terms of which LLP and Lence have agreed to grant a simultaneous right of call option and put option to each other to have the option to exercise such a right for sale and purchase of all shares held by LLP at the time of exercise of such option up to a maximum of 403,739,517 equity shares constituting 31.06% of the paid-up equity share capital of Adani Wilmar Limited held by LLP ("Shares"), at a price which is mutually agreed by the parties, provided that such price per share shall not exceed INR 305, in accordance with applicable law and the terms set out in the Agreement.*

** In terms of the Agreement, amongst others, LLP has agreed to not transfer any of the Shares without the consent of Lence. However, LLP is permitted to transfer the Shares: (i) pursuant to exercise of call option or put option (as the case may be); (ii) to its affiliates; and (iii) as consented to by Lence. Given the nature of conditions under the Agreement, one or more conditions may fall within the definition of 'encumbrance' provided under Chapter V of the Takeover Code. Accordingly, LLP had made a disclosure under Regulation 31(1) of the Takeover Code (along with reasons for encumbrance) on 30 December 2024.*

*On 9 January 2025, LLP proposed to undertake an offer for sale in accordance with applicable law, of a total of 25,99,35,722 equity shares of Adani Wilmar Limited constituting 20% of the equity share capital of Adani Wilmar Limited ("OFS"). In terms of the Agreement, amongst others, LLP is restricted from transferring any of the Shares without the prior written consent of Lence. The OFS included 92,655,806 equity shares that form a part of the Shares. On 9 January 2025, upon LLP's request, Lence provided its consent to LLP to sell, as part of the OFS, 92,655,806 equity shares ("**Permitted Shares**") with a clarification that if any of the Permitted Shares remained unsold pursuant to the OFS, LLP would require Lence's prior approval in terms of the Agreement for any other transfer of such unsold*

Permitted Shares. Accordingly, LLP had made a disclosure under Regulation 31(2) of the Takeover Code regarding release of encumbrance on Permitted Shares on 13 January 2025.

*Pursuant to the OFS, LLP has sold 17,56,01,314 equity shares of Adani Wilmar Limited. As a result of this, 84,334,410 Permitted Shares (representing 6.49% of Adani Wilmar Limited's existing paid-up equity share capital) remain unsold ("**Unsold Shares**"). Given that any transfer of Unsold Shares by LLP will be subject to Lence's approval in accordance with the Agreement, such condition may fall within the definition of 'encumbrance' provided under Chapter V of the Takeover Code. Accordingly, the present disclosure is being made by the LLP.*

For and on behalf of **Adani Commodities LLP**

JATINKUMAR Digitally signed by

RAMESHCANDRA JATINKUMAR

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JALUNDHWALA JALUNDHWALA

Date: 2025.01.15

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Designated Partner

Name: Jatin Jalundhwala

Date: January 15, 2025



Date: 3rd April, 2025

BSE Limited

P J Towers, Dalal Street,
Mumbai 400001.

National Stock Exchange of India Limited

Exchange Plaza,
Bandra- Kurla Complex,
Bandra (E), Mumbai 400051.

Audit Committee / Board of Directors

AWL AGRI BUSINESS LIMITED

(Formerly known as Adani Wilmar Limited)

Fortune House, Near Navrangpura Railway
Crossing, Ahmedabad, Gujarat,
India, 380009

Subject: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended), for the financial year ended 31st March 2025 in respect of holding of equity shares of AWL Agri Business Limited (formerly known as Adani Wilmar Limited).

Ref : Script Code 543458

Dear Sir / Madam,

With reference to the above, we hereby confirm that we hold 39,54,18,121 (30.42%) Equity shares of the Company as on 31st March, 2025, and we, **Adani Commodities LLP (PAN-ABHFA7719G)** hereby declare that no encumbrance on shares of **AWL AGRI BUSINESS LIMITED (Formerly known as Adani Wilmar Limited)** has been made directly or indirectly, other than those already disclosed to the stock exchanges vide letter dated 30/12/2024 and 15/01/2025 and clarification letter dated 16/01/2025 during the financial year ended 31st March 2025.

Kindly take the same on records.

Thanking You,

Yours faithfully,

For **Adani Commodities LLP.**

JATINKUMAR

RAMESHCHANDRA

JALUNDHWALA

Jatin Jalundhwala

Director

DIN: 00137888

Digitally signed by JATINKUMAR
RAMESHCHANDRA JALUNDHWALA
Date: 2025.04.03 15:44:00 +05'30'

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To:

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai 400 001

E-mail:

corp.relations@bseindia.com

National Stock Exchange of India Limited

Exchange Plaza

Bandra-Kurla-Complex, Bandra (East)

Mumbai – 400 051

Email: takeover@nse.co.in

Dear Sir / Madam,

Re: Disclosure under Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code")

In compliance of the disclosure requirements under Regulation 31(2) of the Takeover Code, please find enclosed herewith the disclosure in the prescribed format.

For and on behalf of **Adani Commodities LLP**

JATINKUMAR

RAMESHCHANDR

A JALUNDHWALA

Digitally signed by JATINKUMAR
RAMESHCHANDRA
JALUNDHWALA
Date: 2025.07.17 14:38:17 +05'30'

Designated Partner

Name: Jatin Jalundhwala

DIN: 00137888

17th July, 2025

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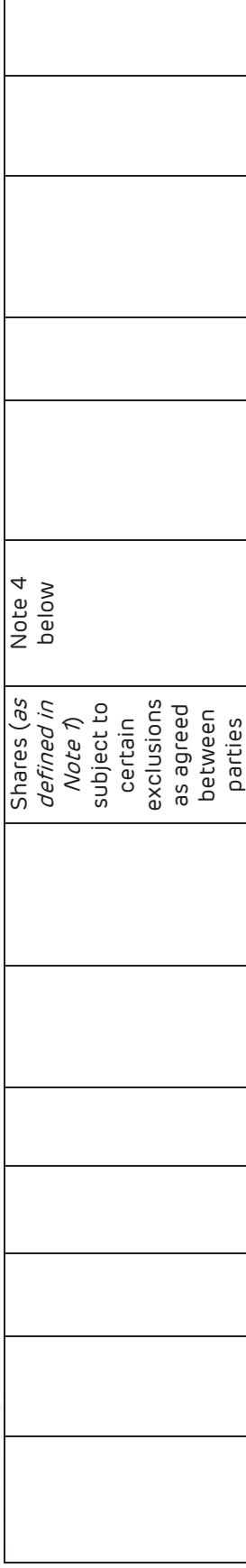
Registered Office: Adani Corporate House, Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382421



Name of the Target Company (TC):	AWL Agri Business Limited (formerly known as Adani Wilmar Limited)
Names of the stock exchanges where the shares of the target company are listed:	National Stock Exchange of India Limited and BSE Limited
Date of reporting:	17 th July, 2025
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked:	Adani Commodities LLP

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Registered Office: Adani Corporate House, Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar Ahmedabad - 382421



subject to Lence's approval in accordance with the Agreement, such condition may fall within the definition of 'encumbrance' provided under Chapter V of the Takeover Code. Accordingly, ACL had made a disclosure regarding creation of encumbrance on Unsold Shares in accordance with Regulation 31(1) of the Takeover Code on 15 January 2025.

###Note 4: Now, ACL, AEL and Lence have entered into a termination agreement ("**Termination Agreement**") on 17th July 2025 to terminate the Agreement since the parties to the Agreement have entered into a share purchase agreement ("**SPA**"), in terms of which Lence has agreed to purchase, and ACL has agreed to sell up to a maximum of 259,935,721 equity shares representing up to 20.00% of the issued and paid-up equity share capital of AWL and not less than 142,964,647 equity shares representing 11.00% of the issued and paid-up equity share capital of AWL held by ACL ("**Sale Shares**"), at a price per Sale Share of an amount of INR 275 (Indian Rupees Two Hundred and Seventy Five only) ("**Purchase Consideration**"), which shall be payable by Lence to ACL in accordance with the terms set out in the SPA. Accordingly, the present disclosure is being made for release of encumbrance in accordance with Regulation 31(2) of the Takeover Code.

For and on behalf of Adani Commodities LLP

JATINKUMAR
RAMESHCHANDRA
DRA
JALUNDHWAL
A

Designated Partner

Name: Jatin Jalundhwala

DIN: 00137888

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Date: 21st July, 2025

To,

BSE Limited, P. J. Towers, Dalal Street, Mumbai – 400001. Scrip Code: 543458	National Stock Exchange of India Limited, "Exchange Plaza", Bandra Kurla Complex, Bandra (E), Mumbai 400051. Scrip Code: AWL	AWL Agri Business Limited (formerly known as Adani Wilmar Limited) Fortune House, Near Navrangpura Railway Crossing, Ahmedabad – 380009, Gujarat, India
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Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("SAST Regulations").

Dear Sir/ Madam,

Please find enclosed the disclosure under Regulation 29(2) of the SAST Regulations for a change in shareholding as a result of the sale of 13,54,82,400 equity shares of AWL Agri Business Limited by way of a Block Deal through stock exchange mechanism on 18th July, 2025.

Kindly take the intimation on record and acknowledge receipt of the same.

Thanking you.

Yours sincerely,

For and on behalf of **Adani Commodities LLP**

JATINKUMAR

RAMESHCHANDRA

A JALUNDHWALA

Digitally signed by JATINKUMAR
RAMESHCHANDRA
JALUNDHWALA
Date: 2025.07.21 12:04:24
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Designated Partner

Name: Jatin Jalundhwala

DIN: 00137888

Encl: As above

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Annexure- 1

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	AWL Agri Business Limited (formerly known as Adani Wilmar Limited) (the "Target Company").		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the Seller	Adani Commodities LLP ("Seller"). There are no persons acting in concert with the Seller.		
Whether the Seller belongs to Promoter / Promoter group	Yes, the Seller is a Promoter of the Target Company.		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited and National Stock Exchange of India Limited.		
Details of the disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of the Seller along with PACs of:			
a. Shares carrying voting rights	39,54,18,121	30.42%	30.42%
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c. Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e. Total (a+b+c+d)	39,54,18,121	30.42%	30.42%

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Details of sale:			
a. Shares carrying voting rights sold	13,54,82,400	10.42%	10.42%
b. VRs sold otherwise than by shares	Nil	Nil	Nil
c. Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	Nil	Nil	Nil
d. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e. Total (a+b+c+d)	13,54,82,400	10.42%	10.42%
After the sale, holding of Seller along with PACs of:			
a. Shares carrying voting rights	25,99,35,721	20.00%	20.00%
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
a. VRs otherwise than by shares	Nil	Nil	Nil
b. Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale	Nil	Nil	Nil
c. Total (a+b+c+d)	25,99,35,721	20.00%	20.00%
Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	On Market (Block Deal)		



Date of sale / acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18 th July, 2025
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 1,29,96,78,605 divided into 1,29,96,78,605 equity shares of Re. 1/-
Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs. 1,29,96,78,605 divided into 1,29,96,78,605 equity shares of Re. 1/-
Total diluted share/voting capital of the TC after the said acquisition	Rs. 1,29,96,78,605 divided into 1,29,96,78,605 equity shares of Re. 1/-

Notes:

- (1) As on date, the Seller forms a part of the promoter/ promoter group of the Target Company. The Seller has sold 13,54,82,400 equity shares of the Target Company, by way of a Block Deal through stock exchange mechanism, held by the Seller, constituting 10.42% of the equity share capital of the Target Company.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchanges under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

Signature of the Authorised Signatory of the Seller

For and on behalf of Adani Commodities LLP

JATINKUMAR

RAMESHCHANDR

A JALUNDHWALA

Digitally signed by JATINKUMAR
RAMESHCHANDRA
JALUNDHWALA
Date: 2025.07.21 12:04:46 +05'30'

Designated Partner

Name: Jatin Jalundhwala

DIN: 00137888

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