(Company Registration No. 200412606R)

Registered Office Address: 28 Biopolis Road, Wilmar International, Singapore 138568

Tel: (65) 6216 0244

Date: 5 November 2025

BSE Limited
Listing Department

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.

Maharashtra, India.

Scrip Code: 543458

National Stock Exchange of India Limited

Listing Department

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,

Bandra-Kurla Complex, Bandra (E),

Mumbai - 400 051. Maharashtra, India

Symbol: AWL

Sub: Disclosure regarding proposed inter-se transfer of shares amongst members of the promoter and promoter group of AWL Agri Business Limited (formerly known as Adani Wilmar Limited) ("Target Company")

Ref: Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("Takeover Regulations")

Dear Sir/Madam,

This is to inform you that Lence Pte Ltd ("Acquirer"), a member of the promoter and promoter group of the Target Company has agreed to acquire up to 259,935,721 equity shares representing up to 20.00% of the existing paid-up equity share capital of the Target Company from Adani Commodities LLP ("Seller"), a member of the promoter and promoter group of the Target Company, pursuant to an *inter-se* transfer.

In this regard, please find enclosed herewith a disclosure in respect of the proposed acquisition of equity shares of the Target Company under Regulation 10(5) of the Takeover Regulations.

This is for your information and record.

[Signature page to follow]

Yours truly,

Yours faithfully For Lence Pte Ltd

Teo La Mei, Director Authorised Signatory

<u>Disclosure under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under</u> <u>Regulation 10(1)(a) of the Securities and Exchange Board of India (Substantial Acquisition of Shares</u> <u>and Takeovers) Regulations, 2011 ("Takeover Regulations")</u>

1.	N	ame of the Target Company	AWL Agri Business Limited ("Target Company")
	(T	(C)	
2.		ame of the acquirer(s)	Lence Pte Ltd (" Acquirer ")
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters.		The Acquirer is a member of the promoter and promoter group of the Target Company.
4.	Details of the proposed		
	a.	Name of the person(s) from whom shares are acquired	Adani Commodities LLP ("Seller")
	b.	Proposed date of acquisition	The proposed acquisition will be undertaken on or after 12 November 2025
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	The Acquirer will acquire up to 259,935,721 equity shares of the Target Company from the Seller
	d.	Total shares to be acquired as a % of share capital of TC	Up to 20.00% of the existing paid-up equity share capital of the Target Company
	e.	Price at which shares are proposed to be acquired	The shares will be acquired at a price of INR 275 per equity share
	f.	Rationale, if any, for the proposed transfer	The transaction is being undertaken as an inter-se transfer of shares among members of the promoter and promoter group of the Target Company pursuant to the share purchase agreement dated 17 July 2025 entered into by and between the Acquirer, the Seller and Adani Enterprises Limited.
5.	re w ex	elevant sub-clause of gulation 10(1)(a) under hich the acquirer is sempted from making open fer	Regulation 10(1)(a)(ii) of Takeover Regulations
6.	w pr da iss tr w of	frequently traded, volume eighted average market rice for a period of 60 trading ays preceding the date of suance of this notice as aded on the stock exchange here the maximum volume trading in the shares of the C are recorded during such eriod	INR 264.56
7.	pr of	in-frequently traded, the ice as determined in terms clause (e) of sub-regulation) of regulation 8	Not applicable

8.		claration by the acquirer, t the acquisition price	·	•	ms that the acquis	•	
	wo	uld not be higher by more	computed in poir		.0.0 0.0 20,5 0.	une price	
	tha cor	n 25% of the price nputed in point 6 or point 7					
9.		applicable claration by the acquirer,	The Acquirer hereby confirms that the transferor and				
9.	tha trai (du dat will disc Cha Reg (co the	t the transferor and nsferee have complied uring 3 years prior to the de of proposed acquisition)/ I comply with applicable closure requirements in apter-V of the Takeover gulation, 2011 rresponding provisions of	transferee have date of propos applicable disclo	during 3 years pr ition) / will con rement in Chapter esponding provision	rior to the mply with r V of the		
	pri	e aforesaid disclosures de during previous 3 years or to the date of proposed juisition to be furnished.	The copies of such disclosures are enclosed as "Annexure A".				
10.	tha spe 10(exe	claration by the acquirer t all the conditions ecified under regulation 1)(a) with respect to emptions has been duly applied with	The Acquirer hereby declares that all the conditions specified under regulation 10(1)(a)(ii) of the Takeover Regulations with respect to the exemption have been duly complied with.				
11.	Sha	reholding Details	Before the proposed After the proposed transaction transaction			-	
			No. of	%	No. of	% w.r.t.	
			Shares/Voting		Shares/Voting		
			Rights	to total	Rights	share	
				share		capital	
			capital of TC				
	a.	Acquirer(s) and PACs					
		(other than sellers)					
		Lence Pte Ltd*	571,019,435	43.94	Up to 830,955,156	Up to 63.94	
	b.	Sellers			,,		
		Adani Commodities LLP	259,935,721	20.00	Up to 0	Up to 0	

^{*}Note: Please refer to Annexure B for details of the shareholding of all members of the promoter and promoter group in the Target Company.

For Lence Pte Ltd

Authorised Signatory

Name: Teo La-Mei
Designation: Director
Date: 5 November 2025

Place: Singapore

Annexure A

ENTITY MAKING DISCLOSURE	DATE	REGULATION NUMBER	SUBMITTED TO	REASONS (IF APPLICABLE)
Acquirer	4 April 2022	31(4)	BSE Limited, National	Disclosure of encumbrance for financial year ended 31 March 2022
	4 April 2023	31(4)	Stock Exchange of	Disclosure of encumbrance for financial year ended 31 March 2023
	3 April 2024	31(4)	India Limited and	Disclosure of encumbrance for financial year ended 31 March 2024
	30 December 2024	29(2)	Target Company	Creation of encumbrance by the Seller in favour of the Acquirer
	13 January 2025	29(2)		Release of encumbrance by the Acquirer
	15 January 2025	29(2)		Creation of encumbrance by the Seller in favour of the Acquirer
	3 April 2025	31(4)		Disclosure of encumbrance for financial year ended 31 March 2025
	17 July 2025	29(2)		Release of encumbrance by the Acquirer
Seller	6 April 2022	31(4)		Disclosure of encumbrance for financial year ended 31 March 2022
	3 April 2023	31(4)		Disclosure of encumbrance for financial year ended 31 March 2023
	2 April 2024	31(4)		Disclosure of encumbrance for financial year ended 31 March 2024
	30 December 2024	31(1)		Creation of encumbrance in favour of the Acquirer
	13 January 2025			Release of encumbrance by the Acquirer
	15 January 2025 read with 16 January 2025 and 28 February 2025	29(2)		Sale of equity shares
	15 January 2025	31(1)		Creation of encumbrance in favour of the Acquirer
	3 April 2025	31(4)		Disclosure of encumbrance for financial year ended 31 March 2025
	17 July 2025	31(2)		Release of encumbrance by the Acquirer
	21 July 2025	29(2)		Sale of equity shares

Annexure B Shareholding of the members of the promoter and promoter group

Names of the members of the promoter and promoter group	Pre-transaction shareholding in the Target Company*		Post-transaction shareholding in the Target Company					
	Number	% of total share capital	Number	% of total share capital				
	Seller							
Adani Commodities LLP	259,935,721	20.00	Up to 0	Up to 0.00				
	Acquirer							
Lence Pte Ltd	571,019,435	43.94	Up to 830,955,156	Up to 63.94				
Ot	ther members of the promote	r and promoter group						
Adani Enterprises Limited	0	0.00	0	0.00				
Adani Aerospace and Defence Limited	0	0.00	0	0.00				
Adani Agri Fresh Limited	0	0.00	0	0.00				
Adani Airport Holdings Limited	0	0.00	0	0.00				
Adani Bunkering Private Limited	0	0.00	0	0.00				
Adani Cement Industries Limited	0	0.00	0	0.00				
Adani Cementation Limited	0	0.00	0	0.00				
Adani Data Networks Limited	0	0.00	0	0.00				
Adani Defence Systems and Technologies Limited	0	0.00	0	0.00				
Adani Digital Labs Private Limited	0	0.00	0	0.00				
Adani Green Technology Limited	0	0.00	0	0.00				
Adani Metro Transport Limited	0	0.00	0	0.00				
Adani Naval Defence Systems and Technologies Limited	0	0.00	0	0.00				
Adani New Industries Limited	0	0.00	0	0.00				
Adani Petrochemicals Limited	0	0.00	0	0.00				
Adani Power Resources Limited	0	0.00	0	0.00				
Adani Railways Transport Limited	0	0.00	0	0.00				
Adani Resources Limited	0	0.00	0	0.00				

Names of the members of the promoter and promoter group	Pre-transaction shareho	Pre-transaction shareholding in the Target Company*		Post-transaction shareholding in the Target Company	
	Number	% of total share capital	Number	% of total share capital	
Adani Road O&M Limited	0	0.00	0	0.00	
Adani Road Transport Limited	0	0.00	0	0.00	
Adani Shipping (India) Limited	0	0.00	0	0.00	
Adani Tradecom Limited	0	0.00	0	0.00	
Adani Water Limited	0	0.00	0	0.00	
Adani Welspun Exploration Limited	0	0.00	0	0.00	
AdaniConnex Private Limited	0	0.00	0	0.00	
Adani-Elbit Advanced Systems India Limited	0	0.00	0	0.00	
Agneya Systems Limited	0	0.00	0	0.00	
Ahmedabad International Airport Limited	0	0.00	0	0.00	
Alpha Design Technologies Private Limited	0	0.00	0	0.00	
April Moon Retail Limited	0	0.00	0	0.00	
Astraeus Services IFSC Limited	0	0.00	0	0.00	
Azhiyur Vengalam Road Limited	0	0.00	0	0.00	
Badakumari Karki Road Limited	0	0.00	0	0.00	
Bailadila Iron Ore Mining Private Limited	0	0.00	0	0.00	
Bangalore Airport & Infrastructure Developers Limited	0	0.00	0	0.00	
Bhagalpur Waste Water Limited	0	0.00	0	0.00	
Bilaspur Pathrapali Road Private Limited	0	0.00	0	0.00	
Budaun Hardoi Road Limited	0	0.00	0	0.00	
Carroballista Systems Limited	0	0.00	0	0.00	
CG Natural Resources Private Limited	0	0.00	0	0.00	
DC Development Hyderabad Limited	0	0.00	0	0.00	
Flaire Unmanned Systems Private Limited	0	0.00	0	0.00	
Gare Palma II Collieries Limited	0	0.00	0	0.00	
Gare Pelma III Collieries Limited	0	0.00	0	0.00	
Gidhmuri Paturia Collieries Private Limited	0	0.00	0	0.00	
Guwahati International Airport Limited	0	0.00	0	0.00	

Names of the members of the promoter and promoter group	Pre-transaction shareholding in the Target Company*		Post-transaction shareholding in the Target Company	
	Number	% of total share capital	Number	% of total share capital
GVK Airport Developers Limited	0	0.00	0	0.00
GVK Airport Holdings Limited	0	0.00	0	0.00
Hardoi Unnao Road Limited	0	0.00	0	0.00
Horizon Aero Solutions Limited	0	0.00	0	0.00
Jaipur International Airport Limited	0	0.00	0	0.00
Jhar Mineral Resources Private Limited	0	0.00	0	0.00
Kodad Khammam Road Limited	0	0.00	0	0.00
Kurmitar Iron Ore Mining Private Limited	0	0.00	0	0.00
Kutch Copper Limited	0	0.00	0	0.00
Lucknow International Airport Limited	0	0.00	0	0.00
Mahanadi Mines and Minerals Private Limited	0	0.00	0	0.00
Mancherial Repallewada Road Private Limited	0	0.00	0	0.00
Mangaluru linternational Airport Limited	0	0.00	0	0.00
MH Natural Resources Private Limited	0	0.00	0	0.00
MP Natural Resources Private Limited	0	0.00	0	0.00
Mumbai International Airport Limited	0	0.00	0	0.00
Mumbai Travel Retail Limited	0	0.00	0	0.00
Kalinga Aluminium Limited	0	0.00	0	0.00
East Coast Aluminium Limited	0	0.00	0	0.00
Mundra Petrochem Limited	0	0.00	0	0.00
Mundra Solar Energy Limited	0	0.00	0	0.00
Mundra Solar Limited	0	0.00	0	0.00
Mundra Solar PV Limited	0	0.00	0	0.00
Mundra Solar Technopark Private Limited	0	0.00	0	0.00
Mundra Synenergy Limited	0	0.00	0	0.00
Nanasa Pidgaon Road Limited	0	0.00	0	0.00
Navi Mumbai International Airport Limited	0	0.00	0	0.00
Noida Data Center Limited	0	0.00	0	0.00

Names of the members of the promoter and promoter group	Pre-transaction shareholding in the Target Company*		Post-transaction shareholding in the Target Company	
	Number	% of total share capital	Number	% of total share capital
Ordefence Systems Limited	0	0.00	0	0.00
Panagarh Palsit Road Private Limited	0	0.00	0	0.00
Parsa Kente Collieries Limited	0	0.00	0	0.00
PLR Systems Private Limited	0	0.00	0	0.00
PLR Systems (India) Limited	0	0.00	0	0.00
Prayagraj Water Private Limited	0	0.00	0	0.00
PRS Tolls Limited	0	0.00	0	0.00
Rajasthan Collieries Limited	0	0.00	0	0.00
Adani Global Air Cargo Solutions Limited	0	0.00	0	0.00
S.B. Adani Family Trust	0	0.00	0	0.00
Adani Aviation Fuel Services Limited	0	0.00	0	0.00
Surguja Power Limited	0	0.00	0	0.00
Suryapet Khammam Road Private Limited	0	0.00	0	0.00
Talabira (Odisha) Mining Limited	0	0.00	0	0.00
TRV (Kerala) International Airport Limited	0	0.00	0	0.00
Unnao Prayagraj Road Limited	0	0.00	0	0.00
Vijayawada Bypass Project Private Limited	0	0.00	0	0.00
Vizag Tech Park Limited	0	0.00	0	0.00
World Plate Collective Cuisines Limited	0	0.00	0	0.00
Adani Disruptive Ventures Limited	0	0.00	0	0.00
Adani GCC Limited	0	0.00	0	0.00
Adani Health Ventures Limited	0	0.00	0	0.00
Adani Mining Limited	0	0.00	0	0.00
Adani Road GRICL Limited	0	0.00	0	0.00
Adani Road STPL Limited	0	0.00	0	0.00
Alluvial Heavy Minerals Limited	0	0.00	0	0.00
Alpha Elsec Defence and Aerospace Private Limited	0	0.00	0	0.00
Alpha Tocol Engineering Services Private Limited	0	0.00	0	0.00

Names of the members of the promoter and promoter group	Pre-transaction shareholding in the Target Company*		Post-transaction shareholding in the Target Company	
	Number	% of total share capital	Number	% of total share capital
Alwar Alluvial Resources Limited	0	0.00	0	0.00
AMG Media Networks Limited	0	0.00	0	0.00
Armada Defence Systems Limited	0	0.00	0	0.00
Atharva Advanced Systems and Technologies Limited	0	0.00	0	0.00
Bengal Tech Park Limited	0	0.00	0	0.00
IANS India Private Limited	0	0.00	0	0.00
Jhar Mining Infra Limited	0	0.00	0	0.00
Kagal Satara Road Limited	0	0.00	0	0.00
Kutch Copper Tubes Limited	0	0.00	0	0.00
Kutch Fertilizers Limited	0	0.00	0	0.00
Microwave and Optronics Systems Private Limited	0	0.00	0	0.00
Mining Tech Consultancy Services Limited	0	0.00	0	0.00
NDTV Convergence Limited	0	0.00	0	0.00
NDTV Labs Limited	0	0.00	0	0.00
NDTV Media Limited	0	0.00	0	0.00
NDTV Networks Limited	0	0.00	0	0.00
NDTV Worldwide Limited	0	0.00	0	0.00
New Delhi Television Limited	0	0.00	0	0.00
Pelma Collieries Limited	0	0.00	0	0.00
Puri Natural Resources Limited	0	0.00	0	0.00
Quintillion Business Media Limited	0	0.00	0	0.00
Raigarh Natural Resources Limited	0	0.00	0	0.00
Reline Thermal Imaging and Software Private Limited	0	0.00	0	0.00
RRPR Holding Private Limited	0	0.00	0	0.00
Sibia Analytics and Consulting Services Private Limited	0	0.00	0	0.00
Sirius Digitech International Limited	0	0.00	0	0.00
Sompuri Infrastructures Private Limited	0	0.00	0	0.00
Sompuri Natural Resources Private Limited	0	0.00	0	0.00

Names of the members of the promoter and promoter group	Pre-transaction shareholding in the Target Company*		Post-transaction shareholding in the Target Company	
	Number	% of total share capital	Number	% of total share capital
Stark Enterprises Limited	0	0.00	0	0.00
Tabemono True Aromas Limited	0	0.00	0	0.00
Vishvapradhan Commercial Private Limited	0	0.00	0	0.00
Semolina Kitchens Limited	0	0.00	0	0.00
Cococart Ventures Limited	0	0.00	0	0.00
Smartport City Limited	0	0.00	0	0.00
Aviserve Facilities Limited	0	0.00	0	0.00
Aviground Facilities Limited	0	0.00	0	0.00
Indore Gujarat Road Limited	0	0.00	0	0.00
Adani New Industries One Limited	0	0.00	0	0.00
Astraan Defence Limited	0	0.00	0	0.00
Cleartrip Private Limited	0	0.00	0	0.00
OD SYN- Gas & Chemicals Limited	0	0.00	0	0.00
Nagpur SYN- Gas & Chemicals Limited	0	0.00	0	0.00
UP SYN-Gas & Chemicals Limited	0	0.00	0	0.00
Air Works India (Engineering) Pvt Ltd	0	0.00	0	0.00
Air Works MRO Service Pvt Ltd	0	0.00	0	0.00
SA Air Works India Pvt Ltd	0	0.00	0	0.00
Semasa Air Works India Pvt Ltd	0	0.00	0	0.00
CG SYN-Gas & Chemicals Limited	0	0.00	0	0.00
Aanya Maritime Inc	0	0.00	0	0.00
Aashna Maritime Inc	0	0.00	0	0.00
Adani Australia Pty Limited	0	0.00	0	0.00
Adani Global (Switzerland) LLC	0	0.00	0	0.00
Adani Global DMCC	0	0.00	0	0.00
Adani Global FZE	0	0.00	0	0.00
Adani Global Limited	0	0.00	0	0.00
Adani Global Pte. Ltd.	0	0.00	0	0.00

Names of the members of the promoter and promoter group	Pre-transaction shareholding in the Target Company*		Post-transaction shareholding in the Target Company	
	Number	% of total share capital	Number	% of total share capital
Adani Global Resources Pte Ltd	0	0.00	0	0.00
Adani Global Royal Holdings Pte Ltd	0	0.00	0	0.00
Adani Infrastructure Pty Limited	0	0.00	0	0.00
Adani Minerals Pty Ltd	0	0.00	0	0.00
Adani Mining Pty Ltd	0	0.00	0	0.00
Adani North America Inc	0	0.00	0	0.00
Adani Renewable Asset Holdings Pty Ltd	0	0.00	0	0.00
Adani Renewable Assets Pty Ltd	0	0.00	0	0.00
Adani Rugby Run Finance Pty Ltd	0	0.00	0	0.00
Adani Rugby Run Pty Ltd	0	0.00	0	0.00
Adani Shipping Pte Ltd.	0	0.00	0	0.00
Bowen Rail Company Pty Ltd	0	0.00	0	0.00
Bowen Rail Operation Pte Ltd	0	0.00	0	0.00
Carmichael Rail Development Company Pty Ltd	0	0.00	0	0.00
Carmichael Rail Network Holdings Pty Ltd	0	0.00	0	0.00
Carmichael Rail Network Pty Ltd	0	0.00	0	0.00
Galilee Biodiversity Company Pty Ltd	0	0.00	0	0.00
Galilee Transmission Holdings Pty Ltd	0	0.00	0	0.00
Galilee Transmission Pty Ltd	0	0.00	0	0.00
PT Adani Global	0	0.00	0	0.00
PT Adani Global Coal Trading	0	0.00	0	0.00
PT Coal Indonesia	0	0.00	0	0.00
PT Energy Resources	0	0.00	0	0.00
PT Gemilang Pusaka Pertiwi	0	0.00	0	0.00
PT Hasta Mundra	0	0.00	0	0.00
PT Lamindo Inter Multikon	0	0.00	0	0.00
PT Niaga Antar Bangsa	0	0.00	0	0.00
PT Niaga Lintas Samudra	0	0.00	0	0.00

Names of the members of the promoter and promoter group	Pre-transaction shareholding in the Target Company*		Post-transaction shareholding in the Target Company	
	Number	% of total share capital	Number	% of total share capital
PT Suar Harapan Bangsa	0	0.00	0	0.00
PT Sumber Bara	0	0.00	0	0.00
Queensland RIPA Holdings Pty Limited	0	0.00	0	0.00
Queensland RIPA Pty Limited	0	0.00	0	0.00
Rahi Shipping Pte. Ltd.	0	0.00	0	0.00
Urja Maritime Inc	0	0.00	0	0.00
Vanshi Shipping Pte. Ltd.	0	0.00	0	0.00
Whyalla Renewable Holdings Pty Ltd	0	0.00	0	0.00
Whyalla Renewables Pty Ltd	0	0.00	0	0.00
Wilmar International Limited	0	0.00	0	0.00
Adani Global Vietnam Company Limited	0	0.00	0	0.00
Adani Solar USA Inc	0	0.00	0	0.00
Adani Solar USA LLC	0	0.00	0	0.00
Adani-LCC JV	0	0.00	0	0.00
Aelius Resources S.A	0	0.00	0	0.00
Le Marché Duty Free SAS	0	0.00	0	0.00
Midlands Parent LLC	0	0.00	0	0.00
Oakwood Construction Services Inc	0	0.00	0	0.00
Ospree International FZCO	0	0.00	0	0.00
Seafront Segregated Portfolio	0	0.00	0	0.00
Airports Infrastructure PLC	0	0.00	0	0.00
Adani Energy Resources (Shanghai) Co. Ltd	0	0.00	0	0.00
Celeritas International FZCO, UAE	0	0.00	0	0.00
Cococart International-FZCO	0	0.00	0	0.00
Adani Israel Limited	0	0.00	0	0.00
Global Airports Operator L.L.C.	0	0.00	0	0.00
Brahmaand Al Limited	0	0.00	0	0.00
Air Works UK Engineering Limited	0	0.00	0	0.00

Names of the members of the promoter and promoter group	Pre-transaction shareholding in the Target Company*		Post-transaction shareholding in the Target Company	
	Number	% of total share capital	Number	% of total share capital
Air Works France SAS	0	0.00	0	0.00
Air Works Empire UK Limited	0	0.00	0	0.00
Air Works Aviation Services UK Limited	0	0.00	0	0.00
Air Works ATE SAS	0	0.00	0	0.00
Total	83,09,55,156	63.94	83,09,55,156	63.94

^{*}As per shareholding pattern for the quarter ended on 30 September 2025.

Annexure A

LENCE PTE. LTD.

(Company Registration No. 200412606R)

Registered Office Address: 28 Biopolis Road, Wilmar International, Singapore 138568

Tel: (65) 6216 0244

Date: 4 April 2022

To: BSE Limited

Floor 25, P J Towers, Dalal Street,

Mumbai – 400 001.

Audit Committee / Board of Directors

Adani Wilmar Limited

Fortune House, Near Navrangpura Railway Crossing

Ahmedabad 380009.

Dear Sirs,

Subject:

Declaration under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended)-Annual Declaration for the financial year ended 31 March 2022 in respect of holding of equity shares of Adani Wilmar Limited.

Pursuant to Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Lence Pte. Ltd., a promoter entity of Adani Wilmar Limited, hereby declare that no encumbrance on shares of Adani Wilmar Limited has been made directly or indirectly, other than those already disclosed to the stock exchanges during the financial year ended 31 March 2022.

Kindly take the same on record.

Thanking You.

Yours faithfully

For and on behalf of Lence Pte. Ltd.

Teo La-Mei

Disclosure(s) pursuant to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Request Type

New Disclosure

Disclosure Regulation

Regulation 31(4) - Annual Declaration

Declaration

Pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, a declaration is hereby being made that no other Encumbrance on shares of Adani Wilmar Limited has been made directly or indirectly, other than those already disclosed to the Stock Exchanges during the Financial Year ending 31-Mar-2022

Name of Entity/Person submitting the Declaration

Lence Pte. Ltd.

Details of Entity/Person on who's behalf the declaration is being submitted

Name of Entity/Person	Category		
Lence Pte. Ltd.	Promoter		

Declaration

Signature

I hereby declare that the disclosure being submitted is true and correct.

Date : 4 April 2022

Place : Singapore

T

Teo La-Mei

(Company Registration No. 200412606R)

Registered Office Address: 28 Biopolis Road, Wilmar International, Singapore 138568

Tel: (65) 6216 0244

Date: 4 April 2023

To:

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra €, Mumbai – 400 051

Audit Committee / Board of Directors Adani Wilmar Limited Fortune House, Near Navrangpura Railway Crossing Ahmedabad 380009.

Dear Sir,

Subject:

Declaration under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended)-Annual Declaration for the financial year ended 31 March 2023 in respect of holding of equity shares of Adani Wilmar Limited.

Pursuant to Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Lence Pte. Ltd., a promoter entity of Adani Wilmar Limited, hereby declare that no encumbrance on shares held by us in Adani Wilmar Limited has been made directly or indirectly, other than those already disclosed to the stock exchanges, during the financial year ended 31 March 2023.

Kindly take the same on record.

Thanking you.

Yours faithfully For and on behalf of Lence Pte. Ltd.

DocuSigned by:

Two La-Mui

256BEFAB2E6B4A3...

Teo La-Mei

(Company Registration No. 200412606R)

Registered Office Address: 28 Biopolis Road, Wilmar International, Singapore 138568

Tel: (65) 6216 0244

Date: 4 April 2023

To:

BSE Limited Floor 25, P J Towers, Dalal Street, Mumbai – 400 001.

Audit Committee / Board of Directors Adani Wilmar Limited Fortune House, Near Navrangpura Railway Crossing Ahmedabad 380009.

Dear Sir,

Subject: Declaration under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended)-Annual Declaration for the financial year ended 31 March 2023 in respect of holding of equity shares of Adani Wilmar Limited.

Pursuant to Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Lence Pte. Ltd., a promoter entity of Adani Wilmar Limited, hereby declare that no encumbrance on shares held by us in Adani Wilmar Limited has been made directly or indirectly, other than those already disclosed to the stock exchanges, during the financial year ended 31 March 2023.

Kindly take the same on record.

Thanking you.

Yours faithfully For and on behalf of Lence Pte. Ltd.

DocuSigned by:

Two La-Mui

256BEFAB2E6B4A3...

Teo-La-Mei

(Company Registration No. 200412606R)

Registered Office Address: 28 Biopolis Road, Wilmar International, Singapore 138568

Tel: (65) 6216 0244

Date: 3 April 2024

To:

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra €, Mumbai – 400 051

Audit Committee / Board of Directors Adani Wilmar Limited Fortune House, Near Navrangpura Railway Crossing Ahmedabad 380009.

Dear Sir,

Subject:

Declaration under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended)-Annual Declaration for the financial year ended 31 March 2024 in respect of holding of equity shares of Adani Wilmar Limited.

Pursuant to Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Lence Pte. Ltd., a promoter entity of Adani Wilmar Limited, hereby declare that no encumbrance on shares held by us in Adani Wilmar Limited has been made directly or indirectly, other than those already disclosed to the stock exchanges, during the financial year ended 31 March 2024.

Kindly take the same on record.

Thanking you.

Yours faithfully
For and on behalf of Lence Pte. Ltd.

DocuSigned by:

TO LA-MUI

256BEFAB2E6B4A3...

Teo La-Mei

Director

(Company Registration No. 200412606R)

Registered Office Address: 28 Biopolis Road, Wilmar International, Singapore 138568

Tel: (65) 6216 0244

Date: 3 April 2024

To:

BSE Limited Floor 25, P J Towers, Dalal Street, Mumbai – 400 001.

Audit Committee / Board of Directors Adani Wilmar Limited Fortune House, Near Navrangpura Railway Crossing Ahmedabad 380009.

Dear Sir,

Subject: Declaration under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended)-Annual Declaration for the financial year ended 31 March 2024 in respect of holding of equity shares of Adani Wilmar Limited.

Pursuant to Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Lence Pte. Ltd., a promoter entity of Adani Wilmar Limited, hereby declare that no encumbrance on shares held by us in Adani Wilmar Limited has been made directly or indirectly, other than those already disclosed to the stock exchanges, during the financial year ended 31 March 2024.

Kindly take the same on record.

Thanking you.

Yours faithfully For and on behalf of Lence Pte. Ltd.



Teo-La-Mei

(Company Registration No. 200412606R)

Registered Office Address: 28 Biopolis Road, Wilmar International, Singapore 138568

Tel: (65) 6216 0244

Date: December 30, 2024

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001

E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited

Exchange Plaza

Bandra-Kurla-Complex, Bandra (East)

Mumbai - 400 051

Email: takeover@nse.co.in

Adani Wilmar Limited

Fortune House, Near Navrangpura Railway Crossing Ahmedabad, Gujarat 380 009

E-mail: darshil.lakhia@adaniwilmar.in

Dear Sir/ Madam

Subject: Disclosure under Regulation 29(2) read with Regulation 29(4) of the Securities and

Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations

2011 ("Takeover Regulations").

This disclosure is being made by Lence Pte Ltd ("Lence") in relation to creation of encumbrance over the equity shares of Adani Wilmar Limited ("AWL") pursuant an agreement between Lence, Adani Commodities LLP ("ACL") and Adani Enterprises Limited executed on December 30, 2024 ("Agreement") wherein, (a) Lence has an option to purchase from ACL; and (b) ACL has the option to sell to Lence, up to a maximum of 403,739,517 equity shares representing 31.06% of the existing paid up equity share capital of AWL held by ACL as at the date of exercise of the call option or put option, as the case may be, in accordance with applicable laws. Lence and ACL are the promoters of AWL.

Given the nature of conditions under the Agreement, one or more conditions are likely to fall within the definition of 'encumbrance' provided under Chapter V of the Takeover Regulations. Accordingly, the enclosed disclosure is being made under Regulation 29(2) read with Regulation 29(4) of the Takeover Regulations in relation to the above considering the definition of the term 'encumbrance' for the purposes of Chapter V of the Takeover Regulations.

Kindly take the above on record.

Thanking you.

Yours faithfully For Lence Pte. Ltd.

Teo La-Mei Director
Authorised Signatory

Encl: As above

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Nar	me of the Target Company (TC)	Adani Wilmar Lin	nited ("AWL")	
Nar	me(s) of the acquirer and Persons Acting concert (PAC) with the acquirer	Lence Pte. Ltd. ("Lence")		
Wh	ether the acquirer belongs to moter/Promoter group	Yes, Lence is one of the promoters of AWL		
	me(s) of the Stock Exchange(s) where the res of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows		Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Befo con	ore the acquisition under sideration, holding of:			
a)	Shares carrying voting rights	571,019,435	43.94%	43.94%
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c)	Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e)	Total (a+b+c+d)	571,019,435	43.94%	43.94%
Deta	ails of acquisition / sale (1):			
a)	Shares carrying voting rights acquired	Nil	Nil	Nil
b)	VRs acquired otherwise than by shares	Nil	Nil	Nil
c)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d)	Shares encumbered/ invoked/ released with the Acquirer	403,739,517(1)	31.06% ⁽¹⁾	31.06%(1)
e)	Total (a+b+c+/-d)	403,739,517 (1)	31.06%(1)	31.06%(1)

After the acquisition, holding of:(1)(2)				
a) Shares carrying voting rights	571,019,435	43.94%	43.94%	
b) Shares encumbered with the acquire	403,739,517 ⁽¹⁾	31.06%(1)	31.06%(1)	
c) VRs otherwise than by shares	Nil	Nil	Nil	
 d) Warrants/ convertible securities/ an other instrument that entitles th acquirer to receive shares carryin voting rights in the TC (specify holdin in each category) after acquisition 	e g	Nil	Nil	
e) Total (a+b+c+d)	571,019,435 ⁽²⁾	43.94%(2)	43.94%(2)	
Mode of acquisition/ sale (e.g. ope market/ off-market/ public issue/ right issue/ preferential allotment/ inter-stransfer etc.) Date of acquisition/ sale of shares/ VR of date of receipt of intimation of allotment of shares, whichever is applicable	of Shares (as define exclusions as agree Note 1 below) ⁽¹⁾ or December 30, 202	ined in Note 1) s ed between partic	subject to certain	
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	of 1,299,678,605 eq each	uity shares of fa	ice value INR 1/-	
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	of 1,299,678,605 eq each			
Total diluted share/ voting capital of the Tafter the said acquisition	diluted share/ voting capital of the TC 1,299,678,605 equity shares of face value INR 1,			

- (1) Note 1: Pursuant to the execution of an agreement between Lence, Adani Commodities LLP ("ACL") and Adani Enterprises Limited on December 30, 2024 ("Agreement"), (a) Lence has an option to purchase from ACL; and (b) ACL has the option to sell to Lence, up to a maximum of 403,739,517 equity shares representing 31.06% of the existing paid up equity share capital of AWL held by ACL as at the date of exercise of the call option or put option, as the case may be, in accordance with applicable laws ("Shares"). Further in terms of the Agreement, amongst others, ACL has agreed to not transfer any of the Shares without the consent of Lence. However, ACL is permitted to transfer the Shares: (i) pursuant to exercise of call option or put option (as the case may be); (ii) to its affiliates; and (iii) as consented to by Lence. Given the nature of conditions under the Agreement, one or more conditions are likely to fall within the definition of 'encumbrance' provided under Chapter V of the Takeover Regulations. Accordingly, the present disclosure is being made by Lence in accordance with Regulation 29(2) read with Regulation 29(4) of the Takeover Regulations.
- (2) Note 2: Please note that this present disclosure is primarily being made on account of an encumbrance created in favour of Lence pursuant to the Agreement as described in Note 1 above. Accordingly, to avoid any reader getting a mistaken impression that Lence has acquired 403,739,517 equity shares of AWL from ACL, the encumbrance created over such equity shares of AWL has not been aggregated with the existing holding of Lence in AWL.
- (3) (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement.

(4) (**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Lence Pte. Ltd.

Teo La-Mei, Director
Authorised Signatory

Place: Singapore

Date: December 30, 2024

(Company Registration No. 200412606R)

Registered Office Address: 28 Biopolis Road, Wilmar International, Singapore 138568 Tel: (65) 6216 0244

Date: January 13, 2025

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001

E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited

Exchange Plaza

Bandra-Kurla-Complex, Bandra (East)

Mumbai - 400 051

Email: takeover@nse.co.in

Adani Wilmar Limited

Fortune House, Near Navrangpura Railway Crossing Ahmedabad, Gujarat 380 009 **E-mail:** darshil.lakhia@adaniwilmar.in

Dear Sir/ Madam

Subject: Disclosure under Regulation 29(2) read with Regulation 29(4) of the Securities and

Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations

2011 ("Takeover Regulations").

We refer to our earlier disclosure dated December 30, 2024 ("Earlier Disclosure") regarding creation of encumbrance over 403,739,517 equity shares of Adani Wilmar Limited ("AWL"), representing 31.06% of AWL's existing paid up equity share capital ("Shares"), held by Adani Commodities LLP ("ACL"). The Earlier Disclosure was made on account of the conditions under the agreement entered into between Lence Pte Ltd ("Lence"), ACL and Adani Enterprises Limited on December 30, 2024 ("Agreement").

In terms of the Agreement, amongst others, ACL had agreed to not transfer any of the Shares without the consent of Lence. On January 09, 2025, ACL proposed to undertake an offer for sale in accordance with applicable law, of a total of 25,99,35,722 equity shares of AWL constituting 20% of the equity share capital of AWL. Upon ACL's request, Lence by way of its consent dated January 09, 2025 has permitted ACL to sell, as part of the offer for sale, certain Shares i.e., 92,655,806 equity shares ("Permitted Shares"), which form part of Shares. Accordingly, the present disclosure is being made under Regulation 29(2) read with Regulation 29(4) of the Takeover Regulations in relation to release of encumbrance over the Permitted Shares.

Kindly take the above on record.

Thanking you.

Yours faithfully

For Lence Pte. Ltd.

Teo La-Mei, Director
Authorised Signatory

Encl: As above

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Name of the Target Company (TC)	Adani Wilmar Limited ("AWL")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Lence Pte Ltd ("Lence")		
Whether the acquirer belongs to Promoter/Promoter group	Yes, Lence is one of the promoters of AWL BSE Limited National Stock Exchange of India Limited		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed			
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	571,019,435	43.94%	43.94%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	403,739,517(1)(2)	31.06% ⁽¹⁾⁽²⁾	31.06%(1)(2)
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
 d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) 	Nil	Nil	Nil
e) Total (a+b+c+d)	571,019,435 ⁽²⁾	43.94%(2)	43.94%(2)
Details of acquisition/ sale(1):			
a) Shares carrying voting rights sold	Nil	Nil	Nil
b) VRs sold otherwise than by shares	Nil	Nil	Nil
 c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold 	Nil	Nil	Nil
d) Shares <u>encumbered/ invoked/</u> released by the Acquirer	92,655,806 ⁽¹⁾	7.13%(1)	7.13%(1)
e) Total (a+b+c+/-d)	92,655,806	7.13%	7.13%

After the sale, holding of:(1)(2)			
a) Shares carrying voting rights	571,019,435	43.94%	43.94%
b) Shares encumbered with the acquirer	311,083,711(1)	23.94%(1)	23.94%(1)
c) VRs otherwise than by shares	Nil	Nil	Nil
 d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition 	Nil	Nil	Nil
e) Total (a+b+c+d)	571,019,435 ⁽²⁾	43.94%(2)	43.94%(2)
Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc.)	Release of encur defined below) ⁽¹⁾	mbrance on Pern	nitted Shares (as
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 09, 2025	(1)	
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	1,299,678,605 ec	quity shares of fa	ce value INR 1/-
Equity share capital/ total voting capital of the TC after the said acquisition/sale	1,299,678,605 ec	quity shares of fa	ce value INR 1/-
Total diluted share/ voting capital of the TC after the said acquisition	1,299,678,605 ed	quity shares of fa	ce value INR 1/-

(1) Note 1: We refer to our earlier disclosure dated December 30, 2024 ("Earlier Disclosure") regarding creation of encumbrance over 403,739,517 equity shares of Adani Wilmar Limited ("AWL"), representing 31.06% of AWL's existing paid up equity share capital ("Shares"), held by Adani Commodities LLP ("ACL"). The Earlier Disclosure was made on account of the conditions under the agreement entered into between Lence Pte Ltd ("Lence"), ACL and Adani Enterprises Limited on December 30, 2024 ("Agreement").

In terms of the Agreement, amongst others, ACL had agreed to not transfer any of the Shares without the consent of Lence. On January 09, 2025, ACL proposed to undertake an offer for sale in accordance with applicable law, of a total of 25,99,35,722 equity shares of AWL constituting 20% of the equity share capital of AWL. Upon ACL's request, Lence by way of its consent dated January 09, 2025 has permitted ACL to sell, as part of the offer for sale, certain Shares i.e., 92,655,806 equity shares ("Permitted Shares"), which form part of Shares. For completeness, please note that if any of the Permitted Shares remain unsold pursuant to the OFS, ACL is required to seek Lence's prior approval in terms of the Agreement for any other transfer of such unsold Permitted Shares. Considering the above, the present disclosure is being made under Regulation 29(2) read with Regulation 29(4) of the Takeover Regulations with respect to release of encumbrance over the Permitted Shares.

(2) Note 2: Please note that the Earlier Disclosure as well as the present disclosure was/ is being made primarily in relation to creation/ release of encumbrance over equity shares of AWL held by ACL (as the case may be) pursuant to the Agreement. Accordingly, to avoid any reader getting a mistaken impression regarding Lence's existing shareholding in AWL, the encumbered equity shares have not been aggregated with the existing shareholding of Lence in AWL.

- (3) (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement.
- (4) (**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Lence Pte. Ltd.

Teo La-Mei, Director

Authorised Signatory

Place: Singapore

Date: January 13, 2025

(Company Registration No. 200412606R)

Registered Office Address: 28 Biopolis Road, Wilmar International, Singapore 138568

Tel: (65) 6216 0244

Date: January 15, 2025

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001

E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited

Exchange Plaza

Bandra-Kurla-Complex, Bandra (East)

Mumbai - 400 051

Email: takeover@nse.co.in

Adani Wilmar Limited

Fortune House, Near Navrangpura Railway Crossing Ahmedabad, Gujarat 380 009

E-mail: darshil.lakhia@adaniwilmar.in

Dear Sir/ Madam

Subject: Disclosure under Regulation 29(2) read with Regulation 29(4) of the Securities and

Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations

2011 ("Takeover Regulations").

We refer to our earlier disclosures dated: (a) December 30, 2024 regarding creation of encumbrance over 403,739,517 equity shares of Adani Wilmar Limited ("AWL"), representing 31.06% of AWL's existing paid-up equity share capital ("Shares"), held by Adani Commodities LLP ("ACL") pursuant to the conditions under the agreement entered into between Lence Pte Ltd ("Lence"), ACL and Adani Enterprises Limited on December 30, 2024 ("Agreement"); and (b) January 13, 2025 regarding release of encumbrance on 92,655,806 equity shares of AWL held by ACL ("Permitted Shares") on account of the consent granted by Lence to ACL to sell the Permitted Shares under the offer for sale to be undertaken by ACL ("OFS"). It was also clarified that if any of the Permitted Shares remain unsold in the OFS, ACL is required to seek Lence's prior approval in terms of the Agreement for any other transfer of such unsold Permitted Shares.

We understand that ACL has sold 17,56,01,314 equity shares of AWL pursuant to the OFS. As a result of this, 84,334,410 Permitted Shares (representing 6.49% of AWL's existing paid-up equity share capital) remain unsold ("**Unsold Shares**"). Given that any transfer of Unsold Shares by ACL would be subject to Lence's approval in accordance with the Agreement, such condition may fall within the definition of 'encumbrance' provided under Chapter V of the Takeover Regulations. Accordingly, the enclosed disclosure is being made under Regulation 29(2) read with Regulation 29(4) of the Takeover Regulations in relation to the above considering the definition of the term 'encumbrance' for the purposes of Chapter V of the Takeover Regulations.

Kindly take the above on record.

Thanking you.

Yours faithfully

For Lence Pte Ltd

Teo La-Mei, Director

Authorised Signatory

Encl: As above

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Name of the Target Company (TC)	Adani Wilmar Lim	ited ("AWL")	
Name(s) of the acquirer and Persons Acting	Lence Pte Ltd ("Lence")		
in Concert (PAC) with the acquirer			
Whether the acquirer belongs to	Yes, Lence is one of the promoters of AWL		
Promoter/Promoter group	20211		
Name(s) of the Stock Exchange(s) where the	BSE Limited	-1	
shares of TC are Listed	National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under		applicable ()	
consideration, holding of:			
a) Shares carrying voting rights	571,019,435	43.94%	43.94%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	311,083,711(1)(2)	23.94%(1)(2)	23.94%(1)(2)
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	571,019,435 ⁽²⁾	43.94% ⁽²⁾	43.94% ⁽²⁾
Details of acquisition / sale (1) :			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares encumbered / invoked/ released with the Acquirer	84,334,410 ⁽¹⁾	6.49% ⁽¹⁾	6.49% ⁽¹⁾
e) Total (a+b+c+/-d)	84,334,410	6.49%	6.49%

After the acquisition, holding of:(1)(2)			
a) Shares carrying voting rights	571,019,435	43.94%	43.94%
b) Shares encumbered with the acquirer	395,418,121 ⁽¹⁾	30.42% ⁽¹⁾	30.42%(1)
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	571,019,435 ⁽²⁾	43.94% ⁽²⁾	43.94% ⁽²⁾
Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc.)		the nature of restr (as defined in Note	
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	' '		
Equity share capital/ total voting capital of 1,299,678,605 equity shares of face va			ce value INR 1/-
the TC before the said acquisition/ sale each			
Equity share capital/ total voting capital of 1,299,678,605 equity shares of face value INR 1			ce value INR 1/-
the TC after the said acquisition / sale each			
Total diluted share/voting capital of the TC 1,299,678,605 equity shares of face value INR 1			ce value INR 1/-
after the said acquisition each			

(1) Note 1: We refer to our earlier disclosures dated: (a) December 30, 2024 regarding creation of encumbrance over 403,739,517 equity shares of AWL, representing 31.06% of AWL's existing paid-up equity share capital ("Shares"), held by Adani Commodities LLP ("ACL") pursuant to the conditions under the agreement entered into between Lence, ACL and Adani Enterprises Limited on December 30, 2024 ("Agreement"); and (b) January 13, 2025 regarding release of encumbrance on 92,655,806 equity shares of AWL held by ACL ("Permitted Shares") on account of the consent granted by Lence to ACL to sell the Permitted Shares under the offer for sale to be undertaken by ACL ("OFS"). It was also clarified that if any of the Permitted Shares remain unsold in the OFS, ACL is required to seek Lence's prior approval in terms of the Agreement for any other transfer of such unsold Permitted Shares.

We understand that ACL has sold 17,56,01,314 equity shares of AWL pursuant to the OFS. As a result of this, 84,334,410 Permitted Shares (representing 6.49% of AWL's existing paid-up equity share capital) remain unsold ("Unsold Shares"). Given that any transfer of Unsold Shares by ACL would be subject to Lence's approval in accordance with the Agreement, such condition may fall within the definition of 'encumbrance' provided under Chapter V of the Takeover Regulations. Accordingly, the enclosed disclosure is being made under Regulation 29(2) read with Regulation 29(4) of the Takeover Regulations in relation to creation of encumbrance over the Unsold Shares considering the definition of the term 'encumbrance' for the purposes of Chapter V of the Takeover Regulations.

(2) Note 2: Please note that the earlier disclosure(s) as well as the present disclosure was/ is being made in relation to encumbrance over equity shares of AWL held by ACL pursuant to the Agreement. Accordingly, to avoid any reader getting a mistaken impression that Lence has acquired any equity shares of AWL from ACL, the encumbrance created over such equity shares of AWL has not been aggregated with the existing holding of Lence in AWL.

- (3) (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement.
- (4) (**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Lence Pte Ltd

Teo La-Mei, Director
Authorised Signatory

Place: Singapore

Date: January 15, 2025

(Company Registration No. 200412606R)

Registered Office Address: 28 Biopolis Road, Wilmar International, Singapore 138568

Tel: (65) 6216 0244

Date: 3 April 2025

To:

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra East, Mumbai – 400 051

Audit Committee / Board of Directors AWL Agri Business Limited Fortune House, Near Navrangpura Railway Crossing Ahmedabad 380009.

Dear Sir,

Subject:

Declaration under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended)-Annual Declaration for the financial year ended 31 March 2025 in respect of holding of equity shares of AWL Agri Business Limited (formerly known as Adani Wilmar Limited).

Pursuant to Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Lence Pte. Ltd. (Permanent Account Number: AADCL8962G), a promoter entity of AWL Agri Business Limited (formerly known as Adani Wilmar Limited) (Permanent Account Number: AABCA8056G), hereby declare that no encumbrance on shares held by us in AWL Agri Business Limited has been made directly or indirectly, other than those already disclosed to the stock exchanges, during the financial year ended 31 March 2025.

Kindly take the same on record.

Thanking you.

Yours faithfully For and on behalf of Lence Pte. Ltd.

DocuSigned by:

10 La-Mui
256BEFAB2E6B4A3...

Teo La-Mei

(Company Registration No. 200412606R)

Registered Office Address: 28 Biopolis Road, Wilmar International, Singapore 138568

Tel: (65) 6216 0244

Date: 3 April 2025

To:

BSE Limited Floor 25, P J Towers, Dalal Street, Mumbai – 400 001.

Audit Committee / Board of Directors AWL Agri Business Limited Fortune House, Near Navrangpura Railway Crossing Ahmedabad 380009.

Dear Sir,

Subject:

Declaration under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended)-Annual Declaration for the financial year ended 31 March 2025 in respect of holding of equity shares of AWL Agri Business Limited (formerly known as Adani Wilmar Limited).

Pursuant to Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Lence Pte. Ltd. (Permanent Account Number: AADCL8962G), a promoter entity of AWL Agri Business Limited (formerly known as Adani Wilmar Limited) (Permanent Account Number: AABCA8056G), hereby declare that no encumbrance on shares held by us in AWL Agri Business Limited has been made directly or indirectly, other than those already disclosed to the stock exchanges, during the financial year ended 31 March 2025.

Kindly take the same on record.

Thanking you.

Yours faithfully For and on behalf of Lence Pte. Ltd.

DocuSigned by:

Teo-La-Mei

(Company Registration No. 200412606R)

Registered Office Address: 28 Biopolis Road, Wilmar International, Singapore 138568

Tel: (65) 6216 0244

Date: July 17, 2025

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001

E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited

Exchange Plaza

Bandra-Kurla-Complex, Bandra (East)

Mumbai - 400 051

Email: takeover@nse.co.in

AWL Agri Business Limited (formerly known as Adani Wilmar Limited)

Fortune House, Near Navrangpura Railway Crossing Ahmedabad, Gujarat 380 009 **E-mail:** darshil.lakhia@awl.in

Dear Sir/ Madam

Subject: Disclosure under Regulation 29(2) read with Regulation 29(4) of the Securities and

Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations

2011 ("Takeover Regulations").

We refer to our earlier disclosures dated: (a) December 30, 2024 regarding creation of encumbrance over 403,739,517 equity shares of AWL Agri Business Limited (formerly known as Adani Wilmar Limited) ("AWL"), representing 31.06% of AWL's existing paid-up equity share capital ("Shares"), held by Adani Commodities LLP ("ACL") pursuant to the conditions under the agreement entered into between Lence Pte. Ltd. ("Lence"), ACL and Adani Enterprises Limited ("AEL") on December 30, 2024 ("Agreement"); (b) January 13, 2025 regarding release of encumbrance on 92,655,806 equity shares of AWL held by ACL ("Permitted Shares") on account of the consent granted by Lence to ACL to sell the Permitted Shares under the offer for sale to be undertaken by ACL ("OFS"). It was also clarified that if any of the Permitted Shares remain unsold in the OFS, ACL is required to seek Lence's prior approval in terms of the Agreement for any other transfer of such unsold Permitted Shares; and (c) January 15, 2025 regarding creation of encumbrance over 84,334,410 Permitted Shares which remained unsold under the OFS ("Unsold Shares") given that any transfer of the Unsold Shares were subject to Lence's approval in accordance with the Agreement.

ACL, Lence and AEL have entered into a termination agreement ("**Termination Agreement**") on July 17, 2025 to terminate the Agreement since the parties to the Agreement have entered into a share purchase agreement ("**SPA**"), in terms of which Lence has agreed to purchase, and ACL has agreed to sell up to a maximum of 259,935,721 equity shares representing up to 20.00% of the existing paid-up equity share capital of AWL held by ACL and not less than 142,964,647 equity shares representing 11.00% of the existing paid-up equity share capital of AWL held by ACL ("**Sale Shares**"), at a price per Sale Share of an amount of INR 275 (Indian Rupees Two Hundred and Seventy Five only), which shall be payable by Lence to ACL in accordance with the terms set out in the SPA.

Accordingly, the present disclosure is being made under Regulation 29(2) read with Regulation 29(4) of the Takeover Regulations in relation to release of encumbrance over the equity shares of AWL held by ACL.

Kindly take the above on record.

Thanking you.

Yours faithfully For **Lence Pte. Ltd.**

Teo La-Mei, Director Authorised Signatory

Encl: As above

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Nar	ne of the Target Company (TC)	AWL Agri Business Wilmar Limited) ("A		known as Adani
	ne(s) of the acquirer and Persons ng in Concert (PAC) with the acquirer	Lence Pte. Ltd. ("Le	ence")	
Pro	ether the acquirer belongs to moter/Promoter group	Yes, Lence is one o	f the promoters of	AWL
	ne(s) of the Stock Exchange(s) where shares of TC are Listed	BSE Limited National Stock Excl	nange of India Lim	ited
Det follo	ails of the acquisition/ disposal as ows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Bef con	ore the acquisition under sideration, holding of:			
a)	Shares carrying voting rights	571,019,435	43.94%	43.94%
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	395,418,121 ⁽¹⁾⁽²⁾	30.42%(1)(2)	30.42% ⁽¹⁾⁽²⁾
c)	Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e)	Total (a+b+c+d)	571,019,435 ⁽²⁾	43.94% ⁽²⁾	43.94% ⁽²⁾
Det	ails of acquisition/ sale ⁽¹⁾ :			
a)	Shares carrying voting rights sold	Nil	Nil	Nil
b)	VRs sold otherwise than by shares	Nil	Nil	Nil
с)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	Nil	Nil	Nil

d)	Shares <u>encumbered/ invoked/</u> released by the Acquirer	395,418,121 ⁽¹⁾	30.42% ⁽¹⁾	30.42% ⁽¹⁾
e)	Total (a+b+c+/-d)	395,418,121	30.42%	30.42%
Afte	r the sale, holding of: ⁽¹⁾⁽²⁾			
a)	Shares carrying voting rights	571,019,435	43.94%	43.94%
b)	Shares encumbered with the acquirer	Nil ⁽¹⁾	Nil ⁽¹⁾	Nil ⁽¹⁾
c)	VRs otherwise than by shares	Nil	Nil	Nil
d)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e)	Total (a+b+c+d)	571,019,435 ⁽²⁾	43.94% ⁽²⁾	43.94%(2)
mar issue	le of acquisition/ sale (e.g. open ket/ off-market/ public issue/ rights e/ preferential allotment/ inter-se sfer etc.)	Release of encumb by ACL (as defined		nares of AWL held
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable		July 17, 2025 ⁽¹⁾		
	ty share capital/ total voting capital of IC before the said acquisition/	1,299,678,605 equi	ity shares of face v	ralue INR 1/- each
	ty share capital/total voting capital of IC after the said acquisition/sale	1,299,678,605 equi	ity shares of face v	ralue INR 1/- each
	I diluted share/ voting capital of the fter the said acquisition	1,299,678,605 equ	ity shares of face v	alue INR 1/- each

(1) Note 1: We refer to our earlier disclosures dated: (a) December 30, 2024 ("Earlier Disclosure") regarding creation of encumbrance over 403,739,517 equity shares of AWL Agri Business Limited (formerly known as Adani Wilmar Limited) ("AWL"), representing 31.06% of AWL's existing paid up equity share capital ("Shares"), held by Adani Commodities LLP ("ACL"). The Earlier Disclosure was made on account of the conditions under the agreement entered into between Lence Pte. Ltd. ("Lence"), ACL and Adani Enterprises Limited on December 30, 2024 ("Agreement"); (b) January 13, 2025 regarding release of encumbrance on 92,655,806 equity shares of AWL held by ACL ("Permitted Shares") on account of the consent granted by Lence to ACL to sell the Permitted Shares under the offer for sale to be undertaken by ACL ("OFS"). It was also clarified that if any of the Permitted Shares remain unsold in the OFS, ACL is required to seek Lence's prior approval in terms of the Agreement for any other transfer of such unsold Permitted Shares; and (c) January 15, 2025 regarding creation of encumbrance over 84,334,410 Permitted Shares which remained unsold under the OFS ("Unsold Shares") given that any transfer of the Unsold Shares were subject to Lence's approval in accordance with the Agreement (collectively "Previous Disclosures").

ACL, Lence and AEL have entered into a termination agreement ("Termination Agreement") on July 17, 2025 to terminate the Agreement since the parties to the Agreement have entered into a share purchase agreement ("SPA"), in terms of which Lence has agreed to purchase, and ACL has agreed to sell up to a maximum of 259,935,721 equity shares representing up to 20.00% of the existing paid-up equity share capital of AWL held by ACL and not less than 142,964,647 equity shares representing 11.00% of the existing paid-up equity share capital of AWL held by ACL ("Sale Shares"), at a price per Sale Share of an amount of INR 275 (Indian Rupees Two Hundred and Seventy Five only), which shall be payable by Lence to ACL in accordance with the terms set out in the SPA.

Considering the above, the present disclosure is being made under Regulation 29(2) read with Regulation 29(4) of the Takeover Regulations with respect to release of encumbrance over the equity shares of AWL held by ACL.

- (2) Note 2: Please note that the Previous Disclosures as well as the present disclosure was/ is being made primarily in relation to creation/release of encumbrance over equity shares of AWL held by ACL (as the case may be) pursuant to the Agreement and the Termination Agreement (as the case may be). Accordingly, to avoid any reader getting a mistaken impression regarding Lence's existing shareholding in AWL, the encumbered equity shares have not been aggregated with the existing shareholding of Lence in AWL.
- (3) (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement.
- (4) (**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Lence Pte. Ltd.

Teo La-Mei, Director Authorised Signatory

Place: Singapore Date: July 17, 2025



6th April, 2022

BSE Limited

P J Towers, Dalal Street, Mumbai – 400001. National Stock Exchange of India Limited

Exchange plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051.

Audit Committee / Board of Directors

Adani Wilmar Limited Fortune House, Near Navrangpura Railway Crossing Ahmedabad 380009.

Dear Sir / Madam,

Subject: Declaration under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended)- Annual Declaration for the financial year ended 31 March 2022 in respect of holding of equity shares of

Adani Wilmar Limited.

Pursuant to Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we Adani Enterprises Limited, a promoter entity of Adani Wilmar Limited, hereby declare that no encumbrance on shares of Adani Wilmar Limited has been made directly or indirectly, other than those already disclosed to the stock exchanges during the financial year ending 31st March 2022.

Kindly take the same on your records.

Thanking you,

Yours faithfully, For **Adani Enterprises Limited**

J R. Callendhurd

Jatin Jalundhwala
Company Secretary &
Joint President (Legal)



Adani Enterprises Ltd
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar
Ahmedabad 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555 Fax + 91 79 2555 5500 info@adani.com www.adani.com



6th April, 2022

BSE Limited

P J Towers. Dalal Street. Mumbai - 400001. National Stock Exchange of India Limited

Exchange plaza, Bandra-Kurla Complex. Bandra (E). Mumbai - 400051.

Audit Committee / Board of Directors

Adani Wilmar Limited Fortune House, Near Navrangpura Railway Crossing Ahmedabad 380009.

Dear Sir / Madam.

Subject: Declaration under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended)- Annual Declaration for the financial year ended 31 March 2022 in respect of holding of equity shares of Adani Wilmar Limited.

Pursuant to Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we Adani Commodities LLP, a promoter entity of Adani Wilmar Limited, hereby declare that no encumbrance on shares of Adani Wilmar Limited has been made directly or indirectly, other than those already disclosed to the stock exchanges during the financial year ending 31st March 2022.

Kindly take the same on records.

Thanking You, For Adani Commodities LLP

J. R. Jelundhusto Jatin Jalundhwala Designated Partner **DPIN: 00137888**



Adani Commodities LLP (Registered with Limited Liability) Adani House, 56. Shrimali Society Navrangpura, Ahmedabad 380 009 Gujarat, India LLPIN: AAI-9117

Tel +91 79 2656 5555 Fax +9179 2555 5500 info@adani.com www.adani.com



3rd April, 2023

BSE Limited

P J Towers, Dalal Street, Mumbai – 400001. National Stock Exchange of India Limited

Exchange plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051.

Audit Committee / Board of Directors

Adani Wilmar Limited Fortune House, Near Navrangpura Railway Crossing Ahmedabad 380009.

Dear Sir / Madam.

Subject: Declaration under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended)- Annual Declaration for the financial year ended 31st March, 2023 in respect of holding of equity shares of

Adani Wilmar Limited.

Pursuant to Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we Adani Enterprises Limited, a promoter entity of Adani Wilmar Limited, hereby declare that no encumbrance on shares of Adani Wilmar Limited has been made directly or indirectly, other than those already disclosed to the stock exchanges during the financial year ending 31st March, 2023.

Kindly take the same on your records.

Thanking you,

Yours faithfully, For **Adani Enterprises Limited**

To R. vallerdlivele

Jatin Jalundhwala Company Secretary & Joint President (Legal)



Adani Enterprises Limited "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar Ahmedabad 382 421 Gujarat, India CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555 Fax + 91 79 2555 5500 info@adani.com www.adani.com



3rd April, 2023

BSE Limited

P J Towers, Dalal Street, Mumbai – 400001. National Stock Exchange of India Limited

Exchange plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051.

Audit Committee / Board of Directors

Adani Wilmar Limited Fortune House, Near Navrangpura Railway Crossing Ahmedabad 380009.

Dear Sir / Madam.

Subject: Declaration under Regulation 31(4) of the Securities and Exchange

Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended)- Annual Declaration for the financial year ended 31st March, 2023 in respect of holding of equity shares

of Adani Wilmar Limited.

Pursuant to Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we Adani Commodities LLP, a promoter entity of Adani Wilmar Limited, hereby declare that no encumbrance on shares of Adani Wilmar Limited has been made directly or indirectly, other than those already disclosed to the stock exchanges during the financial year ending 31st March, 2023.

Kindly take the same on records.

Thanking You,
For **Adani Commodities LLP**

J. R. sallesdelinale

Jatin Jalundhwala Designated Partner DIN: 00137888



Adani Commodities LLP (Registered with Limited Liability) Adani House, 56, Shrimali Society Navrangpura, Ahmedabad 380 009 Gujarat, India LLPIN: AAI-9117 Tel +91 79 2656 5555 Fax +91 79 2555 5500 info@adani.com www.adani.com



Date: 2nd April, 2024

BSE Limited

P J Towers, Dalal Street, Mumbai 400001. National Stock Exchange of India Limited

Exchange Plaza, Bandra- Kurla Complex, Bandra (E), Mumbai 400051.

Audit Committee / Board of Directors

Adani Wilmar Limited Fortune House, Near Navrangpura Railway Crossing Ahmedabad 380009.

Dear Sir / Madam,

Subject: Declaration under Regulation 31(4) of the Securities and Exchange

Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended)- Annual Declaration for the financial year ended 31st March 2024 in respect of holding of equity shares of

Adani Wilmar Limited.

Pursuant to Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Adani Enterprises Limited, a promoter entity of Adani Wilmar Limited, hereby declare that no encumbrance on shares of Adani Wilmar Limited has been made directly or indirectly, other than those already disclosed to the stock exchanges, during the financial year ended 31st March 2024.

Kindly take the same on records.

Thanking You,

Yours faithfully,

For Adani Enterprises Limited

J. R-Salundeurde

Jatin Jalundhwala

Company Secretary & Joint President (Legal)

Marin Control

Adani Enterprises Limited
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar
Ahmedabad 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555 Fax + 91 79 2555 5500 investor.ael@adani.com www.adanienterprises.com



Date: 2nd April, 2024

BSE Limited

P J Towers, Dalal Street, Mumbai 400001. National Stock Exchange of India Limited

Exchange Plaza, Bandra- Kurla Complex, Bandra (E), Mumbai 400051.

Audit Committee / Board of Directors

Adani Wilmar Limited Fortune House, Near Navrangpura Railway Crossing Ahmedabad 380009.

Dear Sir / Madam,

Subject: Declaration under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended)- Annual Declaration for the financial year ended 31st March 2024 in respect of holding of equity shares of

Adani Wilmar Limited.

Pursuant to Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Adani Commodities LLP, a promoter entity of Adani Wilmar Limited, hereby declare that no encumbrance on shares held by us in Adani Wilmar Limited has been made directly or indirectly, other than those already disclosed to the stock exchanges, during the financial year ended 31st March 2024.

Kindly take the same on records.

Thanking You,

Yours faithfully,

For Adani Commodities LLP

Jatin Jalundhwala

Designated Partner

J. R. Salundhusle

DIN: 00137888

Adani Commodities LLP (Registered with Limited Liability) "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad 382 421 Gujarat, India LLPIN: AAI-9117 Tel +91 79 2656 5555 Fax +91 79 2555 5500 info@adani.com www.adani.com



To BSE Limited P J Towers, Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051

Dear Sir/Madam.

Re: Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code")

In compliance of the disclosure requirements under Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure in the prescribed format. Also find enclosed herewith Annexure II in terms of SEBI's master circular dated February 16, 2023 bearing number SEBI/HO/CFD/PoD-1/P/CIR/2023/31.

For and on behalf of Adani Commodities LLP

JATINKUMAR Digitally signed by JATINKUMAR RAMESHCHANDR RAMESHCHANDRA JALUNDHWALA Date: 2024.12.30 15:22:23 +05'30'

Designation: Designated Partner

Name: Jatin Jalundhwala

Date: December 30, 2024

Adani Enterprises Limited
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar
Ahmedabad 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555 Fax + 91 79 2555 5500 investor.ael@adani.com www.adanienterprises.com

Disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

ANNEXURE-1

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for creation of encumbrance in terms of Regulation 31(1) of SEBI

31.06 capital release [(2)-(3)]shares {creation invocation [(1)share % of total encumbered (2)+(3)]/holding of Post event 403,739, Number (3) Name of the whose favor Lence Pte. encumbered Ltd.# entity in shares capital share yo % Refer to Note | 403,739,517 | 31.06 (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 Number encumbranc encumbrance Reasons for National Stock Exchange of India Ltd. and BSE Ltd. 1 below Details of events pertaining to encumbrance (3) of Shares (as undertaking/ Contractual on transfer restriction defined in e (pledge/ invocation of lien/ non Type of invocation) encumbrance disposal Others. Note1) others) Adani Commodities LLP Adani Wilmar Limited December creation4 30, 2024 release/ December 30, 2024 Date of (ereation/ Creation release/ Type of event capital holding already encumbered (2) share total Numbe |% of Ξ Names of the stock exchanges where the Promoter holding Promoter Name of the promoter or PAC on whose Details of the creation of encumbrance: shares of the target company are listed: Name of the Target Company (TC): Ξ capital shares encumbrance has been share 571,019, 43.94 yo % total created/released/invoked: company (1) in the target Number Date of reporting: Commoditi 435# (s) or PACs with him* promoter Name of es LLP Adani

subject to	certain	exclusions	as agreed	tween	parties
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and put option to each other to have the option to exercise such a right for sale and purchase of all shares held by ACL at the time of exercise of such option up to a maximum of 403,739,517 equity shares constituting 31.06% of the paid-up equity share capital of Adam Wilmar Limited ("Shares"), at a price which is mutually agreed by the parties, provided that such price per share shall not exceed INR 305, in accordance with applicable law and the terms set out in the #Note 1: Adani Commodities LLP ("LLP"), Adani Enterprises Limited ("AEL") and Lence Pte. Ltd., a wholly owned subsidiary of Wilmar International Limited ("Lence"), have entered into an agreement ("Agreement"), in terms of which LLP and Lence have agreed to grant a simultaneous right of call option Agreement.

In terms of the Agreement, amongst others, LLP has agreed to not transfer any of the Shares without the consent of Lence. However, LLP is permitted to transfer the Shares: (i) pursuant to exercise of call option or put option (as the case may be); (ii) to its affiliates; and (iii) as consented to by Lence. Given the nature of conditions under the Agreement, one or more conditions may fall within the definition of 'encumbrance' provided under Chapter V of the Takeover Code. Accordingly, the present disclosure is being made by LLP in accordance with Regulation 31 of the Takeover Code.

Signature of the Authorized Signatory

JATINKUMAR
Digitally signed by JATINKUMAR
RAMESHCHANDRA
JALUNDHWALA
Date: 2024,1230 15:2235 +0530'

JALUNDHWALA Date: 2024-12.30 15:22:35 +05:36

For Adani Commodities LLP

Designation: Designated Partner Name: Jatin Jalundhwala

Date: December 30, 2024

Annexure – II Disclosure of reasons for encumbrance

Name of listed company		Adani Wilmar Limited ("Target Company")
Name of the recognised stock exchanges who	ere the shares of the company are	Name of the recognised stock exchanges where the shares of the company are National Stock Exchange of India Ltd. and BSE Ltd.
listed		
Name of the promoter(s)/PACs whose shares have been encumbered		Adani Commodities LLP ("LLP")
Total promoter shareholding in the listed No. of shares -	No. of shares -	LLP-571,019,435 Lence Pte Ltd-571,019,435 Total: 1,142,038,870
company	% of total share capital -	LLP- 43.94% Lence Pte Ltd- 43.94% Total: 87.87%
Encumbered shares as a % of promoter shareholding		35.35%
Whether encumbered share is 50% or more of promoter shareholding	of promoter shareholding	NO
Whether encumbered share is 20% or more of total share capital	of total share capital	YES

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	Details of all the existing events/ agreements pertaining to encumbrance	umbrance
	Encumbrance	
	(Date of creation of encumbrance: December 30, 2024)	ance: December 30, 2024)
Type of encumbrance (ple	Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking Contractual restriction on transfer of Shares (as defined below) subject to	nsfer of Shares (as defined below) subject to
etc. or any other covenant, transaction, condition or	, transaction, condition or arrangement in the nature certain exclusions as agreed between parties.*	between parties.*
of encumbrance)		
No. of shares encumbered	403,739,517*	
% of shares encumbered	31.06%	
Specific details about the	Specific details about the Name of the entity in whose favour shares Lence Pte. Ltd.	
encumbrance	encumbered (X)	
	Whether the entity X is a scheduled commercial No.	
	bank, public financial institution, NBFC or Lence Pte. Ltd. is one of the promoters of the Target Company	promoters of the Target Company
	housing finance company? If No, provide the	
	nature of the business of the entity.	
	Names of all other entities in the agreement LLP, Adani Enterprises Limited and Lence Pte. Ltd.	ted and Lence Pte. Ltd.
	Whether the encumbrance is relating to any debt No	
	instruments viz. debenture, commercial paper,	
	certificate of deposit etc.? If yes, provide details	
	about the instrument, including credit rating	
Security Cover / Asset	Value of shares on the date of event / agreement NA (as the encumbrance is in the nature of a contractual restriction on transfer	the nature of a contractual restriction on transfer
Cover	(A) of Shares (as defined below)	of Shares (as defined below) subject to certain exclusions as agreed between
	parties)	

	Amount involved (against which shares have been Nil	Nil
		Not applicable
End use of money	Borrowed amount to be utilized for what purpose	Borrowed amount to be utilized for what purpose LLP, Adani Enterprises Limited ("AEL") and Lence Pte. Ltd., a wholly owned
	1	subsidiary of Wilmar International Limited ("Lence"), have entered into an
	(a) Personal use by promoters and PACs	agreement ("Agreement"), in terms of which LLP and Lence have agreed to
	(b) For the benefit of listed company	grant a simultaneous right of call option and put option to each other to have the
	Provide details including amount,	option to exercise such a right for sale and purchase of all shares held by ACL at
	purpose of raising money by listed company,	purpose of raising money by listed company, the time of exercise of such option up to a maximum of 403,739,517 equity shares
	schedule for utilization of amount, repayment	of amount, repayment constituting 31.06% of the paid-up equity share capital of Adani Wilmar Limited
	schedule etc.	held by LLP ("Shares"), at a price which is mutually agreed by the parties,
	(a) Any other reason (please specify)	provided that such price per share shall not exceed INR 305, in accordance with
		applicable law and the terms set out in the Agreement.
1 1 1		CALL OF THE TAX TO THE

* In terms of the Agreement, amongst others, LLP has agreed to not transfer any of the Shares without the consent of Lence. However, LLP is permitted to transfer the Shares: (i) pursuant to exercise of call option or put option (as the case may be); (ii) to its affiliates; and (iii) as consented to by Lence. Given the nature of conditions under the Agreement, one or more conditions may fall within the definition of 'encumbrance' provided under Chapter V of the Takeover Code. Accordingly, the present disclosure is being made by LLP.

Signature of the Authorized Signatory

JATINKUMAR RAMESHCHANDRA JALUNDHWALA

Digitally signed by JATINKUMAR RAMESHCHANDRA JALUNDHWALA Date: 2024.12.30 15:23:07 +05'30'

Designation: Designated Partner For Adani Commodities LLP

Name: Jatin Jalundhwala

Place: Ahmedabad

Date: 30 December, 2024



BSE Limited P J Towers. Dalal Street. Mumbai - 400 001

The National Stock Exchange of India Limited "Exchange Plaza", Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051

Dear Sir/Madam.

Re: Disclosure under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code")

In compliance of the disclosure requirements under Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure in the prescribed format.

For and on behalf of Adani Commodities LLP

JATINKUMAR | Digitally signed by RAMESHCHAND RAMESHCHANDRA JALUNDHWALA Date: 2025.01.13 JALUNDHWALA 14:39:26 +05'30'

Designated Partner

Name: Jatin Jalundhwala

Date: January 13, 2025

Tel +91 79 2656 5555

Fax +91 79 2555 5500

Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

ANNEXURE-1

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for release of encumbrance in terms of

Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

aining to encumbrance (3) Type of Encumbrance (3) Type of Reasons for encumbrance capital whose favor capital whose favor lien/ non disposal no undertaking / others) Others. Refer to 92,655,806 7.13% Lence Pte. Contractual #Note 1 and ## restriction ##Note 2 ##	Name of Ph	Tarnet Co.	WORDW.	(TC)·		Adani Wilmar I imihed	ar Limited							
Treporting: January 13, 2025 Second the state	Names of r	he stock exc	hanned	s where		National St	ock Exchange	of India Ltd	and BSF Ltd					
Second Commodities Commo	shares of t	he target co	mpany	are liste	נ		,		5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5					
sericumbrance has been 4/released/invaked: of the creation of encumbrance has been of the creation of encumbrance: rection of encumbrance has been of the creation of encumbrance: formodic in the holding m* Number % of Numbe % of Type of Share capital rease / Share (effection) share Share Share (effection) capital Invaceation Invaceation Invaceation capital 435 % 9,517# %# Invaceation Invace blease refer for charactual Route Share capital 435 % 9,517# %# Invaceation capital 435 % 9,517# %# capital 435 % 9,517# %# capital 435 % 9,517# %# capital 435 % 9,517# ##Note 2 capital 435 % 9,51	Date of rep	orting:				January 13,	2025							
Promoter	Name of th	ne promoter	or PAC	on who		Adani Comi	modities LLP							
of the creation of encumbrance: If Promoter Pro	shares enc	umbrance h	as been	_										
of the creation of encumbrance: Promoter Promoter Details of events pertaining to encumbrance (3) Holding in the holding: error target company already: ACS (1) encumbered Reasons for Impeof Reasons for Impeof Number Sof Impeof Reasons for Impeof Impoor Reasons for Impeof Impoor Number Sof Impoor Share entity in Share error capital In three-global in the share capital In three-global in the share error capital Impoor in three share error in the share error in t	created /rel	eased/ invok	. . 6d											
Promoter	Details of t	he creation	of encu	Jmbrano	ce:									
holding in the holding holding holding holding	Name of	Promoter	<u>а</u>	romote		Details of e	vents pertain	ing to encum	brance (3)				Post event	t
Figure F	the	holding in t		olding									holding of	
Number % of Number % of Type of Date of Type of Ty	promoter	target com	pany a	ılready									encumbered	pa.
Number % of Numbe % of Type of Date of Type of Number % of Number % of Type of Pate of Type of Share Number % of Type of Share S	(s) or PACs	(1)	Φ	ancumb(ered								shares {creation	eation
Number % of Numbe % of Type of Bate of Type of Reasons for Number % of Name of the total event capital event capital release/ ce (pledge/ e** capital whose favor capital capital release/ invocation of disposal lie/ non encumbranc undertaking by 571,019, 43.94 403,73 31.06 Release January 9, Others. Number % of Number % of Name of the entity in Capital whose favor disposal lie/ non encumbranc undertaking encumbranc undertaking encumbranc undertaking encumbranc undertaking lie/ others. Share entity in Capital whose favor disposal lie/ others. Share entity in Capital whose favor disposal lie/ others. Share entity in Capital whose favor lie/ others. Share entity in Capital whose favor disposal lie/ others. Share entity in Capital whose favor lie/ others. Share entity in Capital whos	with him*		<u>ت</u>	2)									[(2)+(3)]	
Number % of Numbe % of Type of Date of Type of Feasons for Number % of Name of the total capital event creation/ release/ invocation capital release/ invocation invocation oditi 435 % 9,517# %# Number % of Number % of Name of the entity in capital event creation/ release/ invocation invocation of disposal invocation of encumbranc undertaking encumbered invocation invocat													release [(2	2)-(3)]
Number												-	/ invocation [(1)-	on [(1)-
Number % of Numbe % of Type of Seasons for Number % of Number % of Number % of Number % of Number Number % of Number Number % of Number % o													(3)	
total rotal event ereation/ release/ ce (pledge/ law) e** share entity in capital share entity in capital share entity in capital entity in capital entity in capital shares entity in capital entity in capital shares entity in capital shares entity in capital shares 571,019, 43.94 403,73 31.06 Release January 9, Others. Refer to graph and whote 1 and who expression ##Note 1 and ##Note 2 ## Ltd. 7110,83, Diagram		Number %		lumbe '		Type of	Date of					Name of the	Number % of	% of
share share share (ereation / release) release/ invocation ce (pledge/ invocation) *** shares capital capital release / invocation disposal *** encumbered encumbered 571,019, 43.94 403,73 31.06 Release January 9, Others. Refer to 92,655,806 7.13% Lence Pte. 31,10,83, and an analysis of Shares politi 435 % 9,517# %# 2025 Contractual #Note 1 and ## #Note 2 ## Ltd. 711 please refer on transfer below below <td></td> <td>בכ</td> <td>otal r</td> <td></td> <td></td> <td>event</td> <td>creation/</td> <td></td> <td>encumbranc</td> <td></td> <td></td> <td>entity in</td> <td></td> <td>total</td>		בכ	otal r			event	creation/		encumbranc			entity in		total
Capital Capital Capital Invocation Iinvocation IIInvocation IIInvocation IIInvocation IIInvocation IIInvocation IIInvocation IIInvocation IIInvocation IIIInvocation IIIIInvocation IIIInvocation IIIInvocation IIIInvocation IIIInvocation IIIIInvocation IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII		<u>s</u>	Jare			(creation /	release/		* *		capital	whose favor	- 07	share
1 Invocation Of Gisposal State State Contractual State		ŏ	apital					lien/ non				shares		capital
571,019, 43.94 403,73 31.06 Release January 9, Others. ## Others.						invocation	of	disposal				encumbered		
571,019, 43.94 403,73 31.06 Release January 9, Others. Refer to 92,655,806 7.13% Lence Pte.					<u>^</u>		encumbranc	undertaking				**		
571,019, 43.94 403,73 31.06 Release January 9, Others. Refer to 92,655,806 7.13% Lence Pte. 2025 Contractual #Note 1 and ## Ltd. restriction ##Note 2 Please refer On transfer Delow Please refer Delow							Ф	/ others)						
oditi 435 % 9,517# %# 2025 Contractual #Note 1 and ## Ltd. restriction ##Note 2 Please refer on transfer below	Adani	571,019, 4.	3.94 4	103,73		Release		Others.	Refer to	92,655,806	7.13%		31,10,83,	23.94
restriction Please refer on transfer	Commoditi			#215'6	#%		2025	Contractual	#Note 1 and	##	##	Ltd.	711	%
	es LLP							restriction	##Note 2					
to ##Note of Options							Please refer	on transfer	below					
רכן אוויסנע ל וסופועט							to ##Note 2	of Shares						

below	(as defined	
	in #Note 1	
	below)	
	subject to	
	certain	
	exclusions	
	as agreed	
	between	
	parties	

nternational Limited ("**Lence**"), had entered into an agreement dated 30 December 2024 ("Agreement"), in terms of which LLP and Lence have agreed to grant a simultaneous right of call option and put option to each other to have the option to exercise such a right for sale and purchase of all shares held by ACL at the time of exercise of such option up to a maximum of 403,739,517 equity shares constituting 31.06% of the paid-up equity share capital of Adani Wilmar Limited ("Shares"), at a price which is mutually agreed by the parties, provided that such price per share shall not exceed INR 305, in accordance with applicable law and the terms set out in the #Note 1: Adani Commodities LLP ("LLP"), Adani Enterprises Limited ("AEL") and Lence Pte. Ltd., a wholly owned subsidiary of Wilmar

and (iii) as consented to by Lence. Given the nature of conditions under the Agreement, one or more conditions may fall within the In terms of the Agreement, amongst others, LLP has agreed to not transfer any of the Shares without the consent of Lence. However, LLP is permitted to transfer the Shares: (i) pursuant to exercise of call option or put option (as the case may be); (ii) to its affiliates; definition of 'encumbrance' provided under Chapter V of the Takeover Code. Accordingly, LLP had made a disclosure regarding creation of encumbrance on Shares in accordance with Regulation 31 of the Takeover Code.

equity shares of Adani Wilmar Limited constituting 20% of the equity share capital of Adani Wilmar Limited ("OFS"). In terms of the Agreement, amongst others, LLP is restricted from transferring any of the Shares without the prior written consent of Lence. The OFS includes 92,655,806 equity shares that form a part of the Shares. On 9 January 2025, upon LLP's request, Lence has provided its ##Note 2: On 9 January 2025, LLP proposed to undertake an offer for sale in accordance with applicable law, of a total of 25,99,35,722 consent to LLP to sell, as part of the OFS, 92,655,806 equity shares ("**Permitted Shares**"). For completeness, please note that if any of the Permitted Shares remain unsold pursuant to the OFS, LLP is required to seek Lence's prior approval in terms of the Agreement for any other transfer of such unsold Permitted Shares. Accordingly, the present disclosure is being made for release of encumbrance in accordance with Regulation 31 of the Takeover Code.

Signature of the Authorized Signatory

JATINKUMAR Digitally signed by RAMESHCHAN JATINKUMAR DRA A JALUNDHWALA JALUNDHWAL Date: 2025.01.13 A 14:39:38 +05'30'

Authorized Signatory Name: Jatin Jalundhwala

Designated Partner

Date: January 13, 2025



15th January, 2025

To.

Company Secretary Adani Wilmar Limited

Fortune House, Near Navrangpura Railway Crossing, Ahmedabad, Gujarat, 380009

BSE Limited

Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001

National Stock Exchange of India Limited

Listing Department
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Sub: <u>Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations.</u>
2011 ("Takeover Regulations")

Dear Sirs/Madam(s),

We, Adani Commodities LLP ("Seller"/ "Promoter"), one of the promoters of Adani Wilmar Limited ("Company") have sold 17,56,01,314 equity shares of face value of Rs. 1 each, representing 13.51% of the total issued and paid-up equity share capital of the Company, on 10th January, 2025 and 13th January, 2025, by way of an offer for sale through a separate designated window of BSE Limited and National Stock Exchange of India Limited, which was completed in accordance with the "Comprehensive Framework on Offer for Sale (OFS) of Shares through the Stock Exchange Mechanism" issued by SEBI through its master circular no. SEBI/HO/MRD2/PoD-2/CIR/P/2023/171 dated October 16, 2023, read with the SEBI circular no. SEBI/HO/MRD/MRD/MRD-PoD-3/P/CIR/2024/6 dated January 23, 2024 as amended.



We enclose with this letter as **Annexure A** hereto, a disclosure of the change in our shareholding in the Company pursuant to the sale, in the prescribed format under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For Adani Commodities LLP

JATINKUMAR
RAMESHCHANDR
JALUNDHWALA
A JALUNDHWALA
A JALUNDHWALA
Date: 2025.01.15 22:39:56

Jatin Jalundhwala

Designated Partner
(DIN: 00137888)

Tel +91 79 2656 5555

Fax +91 79 2555 5500

www.adani.com

info@adani.com, manan.vakharia@adani.com



Annexure A

Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Nam	e of the Target Company (TC)	Adani Wilmar Lir	mited ("Company"	')
Nam	e(s) of the acquirer and Persons			
Acting in Concert (PAC) with the		Seller: Adani Commodities LLP ("Seller")		
acquirer				
	ther the acquirer belongs to	Yes		
Prom	noter/ Promoter group			1. 1
Nam	e(s) of the Stock Exchange(s) where		ck Exchange of Ir	ndia Limited
the s	hares of TC are Listed	(NSE)		
		BSE Limited Number	% w.r.t. total	% w.r.t. total
		Number	share/voting	diluted
	ils of the acquisition / disposal as		capital	share/voting
follo	WS		wherever	capital of the
			applicable(*)	TC (**)
Befo	re the acquisition / sale under			
cons	ideration, holding of:			
a)	Shares carrying voting rights	57,10,19,435	43.94	43.94
1.		71 10 07 711	27.04	27.04
b)	Shares in the nature of	31,10,83,711	23.94	23.94
	encumbrance (pledge/ lien/ non-disposal undertaking/			
	non-disposal undertaking/ others)			
	ocher a)	Nil	N.A.	N.A.
c)	Voting rights (VR) otherwise than			
	by shares			
	•	Nil	N.A.	N.A.
d)	Warrants/convertible			
	securities/any other instrument			
	that entitles the acquirer to			
	receive shares carrying voting	571010 <i>4</i> 75	43.04	43.94
	rights in the T C (specify	57,10,19,435	43.94	43.94
	holding in each category)			
2)	Total (albiard)			
e)	Total (a+b+c+d) ils of acquisition / sale			
Derg	113 01 304013161011 7 3dle			
a)	Shares carrying voting rights	17,56,01,314	13.51	13.51
<i>u)</i>	acquired/sold	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.5.51	,5,5,
	4 - 11 - 11 - 11 - 11			
b)	VRs acquired /sold otherwise than	Nil	NA	NA
	by shares			

Adani Commodities LLP (Registered with Limited Liability) Adani Corporate House, Shantigram Near Vaishno Devi Circle, Tel +91 79 2656 5555 Fax +91 79 2555 5500

info@adani.com, manan.vakharia@adani.com

www.adani.com

S. G. Highway, Khodiyar Ahmedabad – 382421



		Nil	NA	NA
c)	Warrants/convertible			
	securities/any other instrument			
	that entitles the acquirer to			
	receive shares carrying voting			
	rights in the TC (specify holding in	Nil	NA	NA
	each category) acquired/sold			
d)	Shares encumbered /	17,56,01,314	13.51	13.51
	invoked/released by the acquire			
	T			
e)	Total (a+b+c+/-d)			
ATO	er the acquisition/ sale, holding of:			
a)	Shares carrying voting rights	39,54,18,121	30.42	30.42
(a)	Shares carrying voting rights	75,54,10,121	50.42	30.42
b)	Shares encumbered with the	31,10,83,711	23.94	23.94
	acquirer			
	•			
c)	VRs otherwise than by shares	Nil	N.A.	N.A.
d)	Warrants/convertible securities/any	Nil	N.A.	N.A.
	other instrument that entitles the	INII	N.A.	IN.A.
	acquirer to receive shares carrying			
	voting rights in the TC (specify			
	holding in each category) after			
	acquisition	57,10,19,435	43.94	43.94
e)	Total (a+b+c+d)			
	10(8101010)			
		Sale of 17.56.01	314 equity shares	of the Company
			offer for sale thr	
		1 '		cordance with
000	do of acquisition / sale /o o coos	"Comprehensive	Framework on	Offer for Sale
	de of acquisition / sale (e.g. open	(OFS) of Share	s through the	Stock Exchange
	rket / off-market / public issue / rights ue / preferential allotment / inter-se	<i>Mechanism</i> " iss	sued by the SE	
	nsfer etc).	circular		/HO/MRD2/PoD-
			1 dated October	
			circular no. SEB	
			24/6 dated Janu	ary 23, 2024 as
Dal	en of acquisition / sale of chases ///D	amended		
	e of acquisition / sale of shares / VR			
	t ment of shares, whichever is	10 th January, 20	25 and 13 th Janua	ary, 2025
	olicable			
- 771	·	l		



Equity share capital / total voting capital	₹ 1,29,96,78,605 consisting of 1,29,96,78,605
of the TC before the said acquisition /	equity shares of face value of ₹1 each
sale	
Equity share capital/ total voting capital	₹ 1,29,96,78,605 consisting of 1,29,96,78,605
of the TC after the said acquisition / sale	equity shares of face value of ₹1 each
Total diluted share/voting capital of the	₹ 1,29,96,78,605 consisting of 1,29,96,78,605
TC after the said acquisition/ Sale	equity shares of face value of ₹1 each

- (*) Total share capital/voting capital to be taken as per the latest filing done by the Company to the stock exchanges under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (**) Diluted share/voting capital means the total number of shares in the Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Company.

For Adani Commodities LLP JATINKUMAR
RAMESHCHANDR
AJALUNDHWALA
A JALUNDHWALA
Jatin Jalundhwala

Designated Partner (DIN: 00137888)



16th January, 2025

To.

Company Secretary Adani Wilmar Limited

Fortune House, Near Navrangpura Railway Crossing, Ahmedabad, Gujarat, 380009

BSE Limited

Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001

National Stock Exchange of India Limited

Listing Department Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai 400 051

Sub: <u>Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations.</u>
2011 ("Takeover Regulations")

Dear Sirs/Madam(s),

We, Adani Commodities LLP ("Seller"/ "Promoter"), one of the promoters of Adani Wilmar Limited ("Company") have sold 17,56,01,314 equity shares of face value of Rs. 1 each, representing 13.51% of the total issued and paid-up equity share capital of the Company, on 10th January, 2025 and 13th January, 2025, by way of an offer for sale through a separate designated window of BSE Limited and National Stock Exchange of India Limited, which was completed in accordance with the "Comprehensive Framework on Offer for Sale (OFS) of Shares through the Stock Exchange Mechanism" issued by SEBI through its master circular no. SEBI/HO/MRD2/PoD-2/CIR/P/2023/171 dated October 16, 2023, read with the SEBI circular no. SEBI/HO/MRD/MRD/MRD-PoD-3/P/CIR/2024/6 dated January 23, 2024 as amended.



We enclose with this letter as **Annexure A** hereto, a disclosure of the change in our shareholding in the Company pursuant to the sale, in the prescribed format under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
For Adani Commodities LLP

JATINKUMAR Digitally signed by JATINKUMAR RAMESHCHANDR AMESHCHANDRA A JALUNDHWALA Date: 2025.01.16 16:32:27 +0530°

Jatin Jalundhwala Designated Partner (DIN: 00137888)

Tel +91 79 2656 5555

Fax +91 79 2555 5500

www.adani.com

info@adani.com, manan.vakharia@adani.com



Annexure A

<u>Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

e of the Target Company (TC))
e(s) of the acquirer and Persons		mited (" Company "	,
ng in Concert (PAC) with the	Seller: Adani Co	mmodities LLP ("\$	Seller")
	Yes		
	163		
e(s) of the Stock Exchange(s) where shares of TC are Listed	(NSE)	ck Exchange of Ir	ndia Limited
ils of the acquisition / disposal as ws	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
re the acquisition / sale under ider ider ider identified in the			
Shares carrying voting rights	57,10,19,435	43.94	43.94
Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/	31,10,83,711	23.94	23.94
	Nil	N.A.	N.A.
by shares	Nil	N.A.	N.A.
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	57,10,19,435	43.94	43.94
Total (a+b+c+d)			
ils of acquisition / sale			
Shares carrying voting rights acquired/sold	17,56,01,314	13.51	13.51
VRs acquired /sold otherwise than by shares	Nil	NA	NA
	ing in Concert (PAC) with the sizer ther the acquirer belongs to noter/ Promoter group e(s) of the Stock Exchange(s) where shares of TC are Listed ills of the acquisition / disposal as ws for the acquisition / sale under ideration, holding of: Shares carrying voting rights Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Voting rights (VR) otherwise than by shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) Total (a+b+c+d) ils of acquisition / sale Shares carrying voting rights acquired/sold VRs acquired /sold otherwise than	reg in Concert (PAC) with the prince there the acquirer belongs to noter/ Promoter group e(s) of the Stock Exchange(s) where shares of TC are Listed for the acquisition of the acquired of	seller: Adani Commodities LLP (*Seller: Adani Commodities LLP

Adani Commodities LLP (Registered with Limited Liability) Adani Corporate House, Shantigram Near Valsano Devi Circle, Tel +91 79 2656 5555 Fax +91 79 2555 5500

info@adani.com, manan.vakharia@adani.com

www.adani.com

S. G. Highway, Khodiyar Ahmedabad – 382421



		Nil	NA	NA			
c)	Warrants/convertible						
	securities/any other instrument						
	that entitles the acquirer to						
	receive shares carrying voting						
	rights in the TC (specify holding in	Nil	NA	NA			
	each category) acquired/sold						
d)	Shares encumbered /	17,56,01,314	13.51	13.51			
	invoked/released by the acquire						
e)	Total (a+b+c+/-d)						
	er the acquisition/ sale, holding of:						
a)	Shares carrying voting rights	39,54,18,121	30.42	30.42			
b)	Shares encumbered with the	31,10,83,711	23.94	23.94			
	acquirer						
c)	VRs otherwise than by shares	Nil	N.A.	N.A.			
d)	Warrants/convertible securities/any	A 1.1					
	other instrument that entitles the	Nil	N.A.	N.A.			
	acquirer to receive shares carrying						
	voting rights in the TC (specify						
	holding in each category) after						
	acquisition						
e)	Total (a+b+c+d)	39,54,18,121	30.42	30.42			
			314 equity shares				
		'	offer for sale thr	•			
		_		cordance with			
Mo	de of acquisition / sale (e.g. open	"Comprehensive Framework on Offer for Sale (OFS) of Shares through the Stock Exchange Mechanism" issued by the SEBI through its					
	rket / off-market / public issue / rights						
	Je / preferential allotment / inter-se						
	nsfer etc).	circular no. SEBI/HO/MRD2/PoD-					
	•		'1 dated October				
			circular no. SEB				
			24/6 dated Janu	ary 25, 2024 as			
Dal	ce of acquisition / sale of shares / VR	amended					
	date of receipt of intimation of						
	etment of shares, whichever is	10 th January, 20	25 and 13 th Janua	ary, 2025			
	plicable						
الات	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,						

LLPIN: AAI-9117



Equity share capital / total voting capital	₹ 1,29,96,78,605 consisting of 1,29,96,78,605
of the TC before the said acquisition /	equity shares of face value of ₹1 each
sale	
Equity share capital/ total voting capital	₹ 1,29,96,78,605 consisting of 1,29,96,78,605
of the TC after the said acquisition / sale	equity shares of face value of ₹1 each
Total diluted share/voting capital of the	₹ 1,29,96,78,605 consisting of 1,29,96,78,605
TC after the said acquisition/ Sale	equity shares of face value of ₹1 each

- (*) Total share capital/voting capital to be taken as per the latest filing done by the Company to the stock exchanges under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (**) Diluted share/voting capital means the total number of shares in the Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Company.

For Adani Commodities LLP

JATINKUMAR Digitally signed by JATINKUMAR RAMESHCHANDR RAMESHCHANDRA JALUNDHWALA Date: 2025.01.16 16:32:12 +0530'

Jatin Jalundhwala Designated Partner (DIN: 00137888)



Date: 28th February, 2025

То

Company Secretary Adani Wilmar Limited

Fortune House, Near Navrangpura Railway Crossing, Ahmedabad, Gujarat, 380009

BSE Limited

Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001

National Stock Exchange of India Limited

Listing Department Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai 400 051

Dear Sir / Madam.

Sub: Clarification with respect to disclosures made by Adani Commodities LLP ("Seller"/ "Promoter") under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").

This has reference to the disclosure dated January 15, 2025 made by the Seller ("Disclosure") in relation to the sale of 17,56,01,314 equity shares of Adani Wilmar Limited ("Company"), each having a face value of INR 1/-, representing 13.51% of the total issued and paid-up equity share capital of the Company, by way of an offer for sale through a separate designated window of BSE Limited and National Stock Exchange of India Limited in accordance with relevant SEBI guidelines ("OFS").

In the Disclosure, the post disposal shareholding of the Seller was inadvertently disclosed as 57,10,19,435 equity shares (43.94%). The correct number of equity shares that had to be mentioned was 39,54,18,121 (30.42%) i.e., the holding of the Seller post disposal of equity shares of the Company under the OFS. While this correct value was mentioned under the heading 'Shares carrying voting rights' it was inadvertently disclosed incorrectly under the 'Total' heading. Such inadvertent typographical error was rectified by the Seller by way of a disclosure dated January 16, 2025 ("Subsequent



Disclosure"). Other than the above, all the other information mentioned in the Disclosure remained unchanged, and the Subsequent Disclosure was made merely to rectify the aforesaid inadvertent error.

In light of the above, we request that the Disclosure should be considered for the purposes of compliance with the Takeover Regulations given that the Subsequent Disclosure was merely clarificatory in nature.

You are requested to kindly take the above on record.

Thanking you.

Yours faithfully

For Adani Commodities LLP

JATINKUMAR

RAMESHCHANDR

RAMESHCHANDRA

JALUNDHWALA

A JALUNDHWALA

Date: 2025.02.28 15:09:22

Jatin Jalundhwala Designated Partner (DIN: 00137888)



To: BSE Limited P J Towers, Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited "Exchange Plaza",
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Company Secretary

Adani Wilmar Limited

Fortune House,

Near Navrangpura Railway Crossing,

Ahmedabad, Gujarat, 380009

Dear Sir/Madam,

Re: Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code")

In compliance of the disclosure requirements under Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure in the prescribed format. Also find enclosed herewith Annexure II in terms of SEBI's master circular dated February 16, 2023 bearing number SEBI/HO/CFD/PoD-1/P/CIR/2023/31.

For and on behalf of Adani Commodities LLP

JATINKUMAR Digitally signed by JATINKUMAR RAMESHCHAND RAMESHCHANDRA PALUNDHWALA Date: 2025.01.15 JALUNDHWALA 22:35:55 +05'30'

Designated Partner

Name: Jatin Jalundhwala

Date: January 15, 2025

Disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ANNEXURE- 1

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for creation of encumbrance in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of	Name of the Target Company (TC):	Comp	Jany (TC	<u>::</u>	Adani Wil	Adani Wilmar Limited	ъ						
Names of	Names of the stock exchanges where	exch	anges w	here	National !	Stock Exch	ange of Inc	National Stock Exchange of India Ltd. and BSE Ltd.	BSE Ltd.				
the share	the shares of the target company are	rget c	company	/ are									
listed:													
Date of reporting:	porting:				January 15, 2025	5, 2025							
Name of	the promot	ter or	PAC on	whose	Adani Cor	Name of the promoter or PAC on whose Adani Commodities LLP	LLP						
shares en	shares encumbrance has been	e has	been										
created#	created/ released/invoked :	voked	;;										
Details of	Details of the creation of encumbrance:	ion of	encum	orance:									
Name of	Name of Promoter		Promoter	er	Details of	events per	taining to	Details of events pertaining to encumbrance (3)	ıce (3)			Post event holding	olding
the	holding in the	the c	holding									of encumbered	pa
promoter target	target		already									shares (creation	ion
(s) oc	company (1)	Ξ	encumpered	pered								[(2)+(3)] /release	esee
PACs			(2)								•	[(2)-(3)] / invocation	ocation
with him*											•	(1)-(3)	
	Number % of Number % of	% of	Numbe	r % of	Type of	Date of	Type of	Reasons	Number	% of	Name of Number		% of
		total		total	event	creation/	encumbra for	for		share	the		total
		shar		share	share (creation release/		nce	encumbra		capital	entity in		share
		a		capit	capit /release invocatio		(pledge/	nce **			whose		capital
		capit		е	7	a of	lien/ non				favor		
		- e			invocatio	invocatio encumbra disposal	lesodsib				shares		
					(±	nce	undertaki				encumb		
							ng/ others)				ered ***		
Adani	395,418, 30.4 311,083, 23.9	30.4	311,083		Creation January,	January,	Others.	Refer to	Refer to 84,334,41	6.49%	Lence	39,54,18,12	30.42%
Commodi 121		2%	711	%	###	13	Contract	#Note 1, 0###		###	Pte. Ltd.	1###	###
ties LLP						2025###	ual	##Note 2					
								1					

Refer to Refe		restrictio	pue		
#Note 1 to		n on ###Note	##Note		
oN# pue		transfer	3 below		
##Note e1		of Unsold			
2 below and		Shares			
0N##	0	(as			
te 2		defined			
pled		<u>.</u> ⊆			
<u> </u>		###Note			
		3 below)			
		subject			
		to certain			
		exclusion			
		s as			
		agreed			
		between			
		parties			

International Limited ("Lence"), had entered into an agreement ("Agreement"), in terms of which LLP and Lence have agreed to grant a shares held by LLP at the time of exercise of such option up to a maximum of 403,739,517 equity shares constituting 31.06% of the simultaneous right of call option and put option to each other to have the option to exercise such a right for sale and purchase of all **#Note 1**: Adani Commodities LLP (**"LLP**"), Adani Enterprises Limited ("**AEL**") and Lence Pte. Ltd., a wholly owned subsidiary of Wilmar paid-up equity share capital of Adani Wilmar Limited ("Shares"), at a price which is mutually agreed by the parties, provided that such price per share shall not exceed INR 305, in accordance with applicable law and the terms set out in the Agreement.

and (iii) as consented to by Lence. Given the nature of conditions under the Agreement, one or more conditions may fall within the In terms of the Agreement, amongst others, LLP has agreed to not transfer any of the Shares without the consent of Lence. However, definition of 'encumbrance' provided under Chapter V of the Takeover Code. Accordingly, LLP had made a disclosure regarding creation LLP is permitted to transfer the Shares: (i) pursuant to exercise of call option or put option (as the case may be); (ii) to its affiliates; of encumbrance on Shares in accordance with Regulation 31(1) of the Takeover Code on 30 December 2024.

##Note 2: On 9 January 2025, LLP proposed to undertake an offer for sale in accordance with applicable law, of a total of 25,99,35,722

Agreement, amongst others, LLP is restricted from transferring any of the Shares without the prior written consent of Lence. The OFS included 92,655,806 equity shares that form a part of the Shares. On 9 January 2025, upon LLP's request, Lence provided its consent to LLP to sell, as part of the OFS, 92,655,806 equity shares ("Permitted Shares") with a clarification that if any of the Permitted Shares equity shares of Adani Wilmar Limited constituting 20% of the equity share capital of Adani Wilmar Limited ("OFS"). In terms of the remained unsold pursuant to the OFS, LLP would require Lence's prior approval in terms of the Agreement for any other transfer of such unsold Permitted Shares. Accordingly, LLP had made a disclosure under Regulation 31(2) of the Takeover Code regarding release of encumbrance on Permitted Shares on 13 January 2025.

Given that any transfer of Unsold Shares by LLP will be subject to Lence's approval in accordance with the Agreement, such condition may fall within the definition of 'encumbrance' provided under Chapter V of the Takeover Code. Accordingly, the enclosed disclosure is ###Note 3: Pursuant to the OFS, LLP has sold 17,56,01,314 equity shares of Adani Wilmar Limited. As a result of this, 84,334,410 Permitted Shares (representing 6.49% of Adani Wilmar Limited's existing paid-up equity share capital) remain unsold ("Unsold Shares"). being made under Regulation 31(1) of the Takeover Code in relation to the above.

For and on behalf of Adani Commodities LLP

JATINKUMAR

Pigitally signed by
JATINKUMAR

JATINKUMAR

RAMESHCHAND
RAMESHCHANDRA
JALUNDHWALA
Date: 2025.01.15
JALUNDHWALA 22:37:56 +05'30'

Designated Partner Name: Jatin Jalundhwala Date: January 15, 2025

Annexure – II Disclosure of reasons for encumbrance

Name of listed company	Adani Wilmar Limited (" Target Company ")
Name of the recognised stock exchanges where the shares of the National Stock Exchange of India Ltd. and BSE Ltd.	National Stock Exchange of India Ltd. and BSE Ltd.
company are listed	
Name of the promoter(s)/PACs whose shares have been	shares have been Adani Commodities LLP (" LLP ")
encumbered	
Total promoter shareholding in the No. of shares -	LLP-395,418,121 Lence Pte Ltd-571,019,435 Total: 966,437,556
listed company % of total share capital -	% of total share capital - LLP- 30,42% Lence Pte Ltd- 43,94% Total: 74.36%
Encumbered shares as a % of promoter shareholding	40.92%
Whether encumbered share is 50% or more of promoter NO	ON
shareholding	
Whether encumbered share is 20% or more of total share capital YES	YES

	Details of all the existing events/ a	Details of all the existing events/ agreements pertaining to encumbrance
		Encumbrance
		(Date of creation of encumbrance: January, 13 2025)
Type of encu	mbrance (pledge, lien, negative lien, non-disposal	Type of encumbrance (pledge, lien, negative lien, non-disposal Contractual restriction on transfer of Unsold Shares (as defined
undertaking e	tc. or any other covenant, transaction, condition or	undertaking etc. or any other covenant, transaction, condition or below) subject to certain exclusions as agreed between parties.*
arrangement i	arrangement in the nature of encumbrance)	
No. of shares encumbered	encumbered	84,334,410*
% of shares encumbered	ıcumbered	6,49%*
Specific	Name of the entity in whose favour shares Lence Pte. Ltd.	Lence Pte. Ltd.
details about	details about encumbered (X)	
the	Whether the entity X is a scheduled commercial No.	No.
encumbrance	bank, public financial institution, NBFC or housing	encumbrance bank, public financial institution, NBFC or housing Lence Pte. Ltd. is one of the promoters of the Target Company
	finance company? If No, provide the nature of the	
	business of the entity.	
	Names of all other entities in the agreement	LLP, Adani Enterprises Limited and Lence Pte. Ltd.
	Whether the encumbrance is relating to any debt No	No
	instruments viz. debenture, commercial paper,	

	certificate of deposit etc.? If yes, provide details	
	about the instrument, including credit rating	
Security	Value of shares on the date of event / agreement	of event / agreement NA (as the encumbrance is in the nature of a contractual
Cover / Asset (A)		restriction on transfer of Unsold Shares (as defined below) subject
Cover		to certain exclusions as agreed between parties)
	Amount involved (against which shares have been Nil	Nil
	encumbered) (B)	
	Ratio of A / B	Not applicable
End use of	Borrowed amount to be utilized for what purpose	Borrowed amount to be utilized for what purpose LLP, Adani Enterprises Limited (" AEL ") and Lence Pte. Ltd., a wholly
money		owned subsidiary of Wilmar International Limited ("Lence"), had
	(a) Personal use by promoters and PACs	entered into an agreement ("Agreement"), in terms of which LLP and
	(b) For the benefit of listed company	Lence have agreed to grant a simultaneous right of call option and
	Provide detailsincluding amount,	put option to each other to have the option to exercise such a right
	purpose of raising money by listed company,	by listed company, for sale and purchase of all shares held by LLP at the time of exercise
	schedule for utilization of amount, repayment	amount, repayment of such option up to a maximum of 403,739,517 equity shares
	schedule etc.	constituting 31.06% of the paid-up equity share capital of Adani
	(a) Any other reason (please specify)	Wilmar Limited held by LLP ("Shares"), at a price which is mutually
		agreed by the parties, provided that such price per share shall not
		exceed INR 305, in accordance with applicable law and the terms
		set out in the Agreement.*

LLP is permitted to transfer the Shares: (i) pursuant to exercise of call option or put option (as the case may be); (ii) to its affiliates; and (iii) as consented to by Lence. Given the nature of conditions under the Agreement, one or more conditions may fall within the definition of 'encumbrance' provided under Chapter V of the Takeover Code. Accordingly, LLP had made a disclosure under Regulation st In terms of the Agreement, amongst others, LLP has agreed to not transfer any of the Shares without the consent of Lence. However, 31(1) of the Takeover Code (along with reasons for encumbrance) on 30 December 2024.

amongst others, LLP is restricted from transferring any of the Shares without the prior written consent of Lence. The OFS included 92,655,806 equity shares that form a part of the Shares. On 9 January 2025, upon LLP's request, Lence provided its consent to LLP to sell, as part of the OFS, 92,655,806 equity shares ("**Permitted Shares**") with a clarification that if any of the Permitted Shares remained unsold pursuant to the OFS, LLP would require Lence's prior approval in terms of the Agreement for any other transfer of such unsold On 9 January 2025, LLP proposed to undertake an offer for sale in accordance with applicable law, of a total of 25,99,35,722 equity shares of Adani Wilmar Limited constituting 20% of the equity share capital of Adani Wilmar Limited (" $m{oFS}$ "). In terms of the Agreement,

Permitted Shares. Accordingly, LLP had made a disclosure under Regulation 31(2) of the Takeover Code regarding release of encumbrance on Permitted Shares on 13 January 2025.

(representing 6.49% of Adani Wilmar Limited's existing paid-up equity share capital) remain unsold ("**Unsold Shares**"). Given that any transfer of Unsold Shares by LLP will be subject to Lence's approval in accordance with the Agreement, such condition may fall within Pursuant to the OFS, LLP has sold 17,56,01,314 equity shares of Adani Wilmar Limited. As a result of this, 84,334,410 Permitted Shares the definition of 'encumbrance' provided under Chapter V of the Takeover Code. Accordingly, the present disclosure is being made by

For and on behalf of Adani Commodities LLP

JATINKUMAR
Digitally signed by
RAMESHCHAND RAMESHCHANDRA
JALUNDHWALA
JALUNDHWALA
JALUNDHWALA
JALUNDHWALA
JALUNDHWALA
JALUNDHWALA

Designated Partner

Name: Jatin Jalundhwala

Date: January 15, 2025

9



Date: 3rd April, 2025

BSE Limited

P J Towers, Dalal Street, Mumbai 400001. National Stock Exchange of India Limited

Exchange Plaza, Bandra- Kurla Complex, Bandra (E), Mumbai 400051.

Audit Committee / Board of Directors AWL AGRI BUSINESS LIMITED (Formerly known as Adani Wilmar Limited) Fortune House, Near Navrangpura Railway Crossing, Ahmedabad, Gujarat, India, 380009

Subject: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended), for the financial year ended 31st March 2025 in respect of holding of equity shares of

AWL Agri Business Limited (formerly known as Adani Wilmar Limited).

Ref : Script Code 543458

Dear Sir / Madam.

With reference to the above, we hereby confirm that we hold 39,54,18,121 (30.42%) Equity shares of the Company as on 31st March, 2025, and we, **Adani Commodities LLP (PAN-ABHFA7719G)** hereby declare that no encumbrance on shares of **AWL AGRI BUSINESS LIMITED** (*Formerly known as Adani Wilmar Limited*) has been made directly or indirectly, other than those already disclosed to the stock exchanges vide letter dated 30/12/2024 and 15/01/2025 and clarification letter dated 16/01/2025 during the financial year ended 31st March 2025.

Kindly take the same on records.

Thanking You, Yours faithfully,

For Adani Commodities LLP.
JATINKUMAR
RAMESHCHANDRA
JALUNDHWALA
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JALUNDHWALA

Director

DIN: 00137888

Adani Commodities LLP

(Registered with Limited Liability)

Adani Corporate House,

Shantigram Near Vaishno Devi Circle,

S. G. Highway, Khodiyar Ahmedabad – 382421

Gujarat, India

LLPIN: AAI-9117



BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
E-mail:
corp.relations@bseindia.com

National Stock Exchange of India Limited

Exchange Plaza
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Email: takeover@nse.co.in

Dear Sir / Madam,

Re: Disclosure under Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code")

In compliance of the disclosure requirements under Regulation 31(2) of the Takeover Code, please find enclosed herewith the disclosure in the prescribed format.

For and on behalf of **Adani Commodities LLP**JATINKUMAR
RAMESHCHANDR
RAMESHCHANDR
JALUNDHWALA
Date: 2025.07.17 14:38:17 +05'30'

Designated Partner

Name: Jatin Jalundhwala

DIN: 00137888

17th July, 2025



Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

ANNEXURE- 1

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for release of encumbrance in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC):	P Tarnet C) moan	"	AWI Anri F	Susiness Limit	Pod (formerly	AWI Anti Risiness Limited (formerly known as Adani Wilmar Limited)	i Wilmar I im	Fad)			
Names of t	he stock ex	chang	Names of the stock exchanges where the	National S	tock Exchang	e of India Lim	National Stock Exchange of India Limited and BSE Limited	Limited	(2)			
shares of tl	shares of the target company are listed:	ompan)	/ are listed:									
Date of reporting:	orting:			17 th July, 2025	025							
Name of th	Name of the promoter or PAC on whose	or PAC	on whose	Adani Com	Adani Commodities LLP							
shares enci	shares encumbrance has been	as bee	c									
created /rel	created/released/invoked:	ked:										
Details of t	Details of the creation of encumbrance	ı of enc	:umbrance:									
Name of	Promoter	ter	Promoter	Details of	Details of events pertaining to encumbrance (3)	ning to encum	ıbrance (3)			_	Post event	
the	holding in the	n the	holding							_	holding of	
promoter	target company	npany	already								encumbered	eq
(s) or PACs			encumbered							<u></u>	shares (creation	eation
with him			(7)								[(2)+(5)] / release [(2)-(3)]	[(2)-(
											/ invocation [(1)-	(1)-
										<u> </u>	(3)	
	Number % of		Numbe % of	Type of	Date of	Type of	Reasons for Number		% of	Name of the Number	Number	% of
	ם	total	r total	event	creation/	encumbran	encumbranc	<u></u>	share	entity in		total
	S	share	share	ereation / release/	release/	>	* *		apital \	capital whose favor		share
	0	capital	capita	a release/	invocation	lien/ non				shares	0	capital
			_	invocation of	of	disposal			Ψ_	encumpered		
				<u> </u>	encumbranc	encumbranc undertaking				* *		
					Ф	/ others)						
Adani		30.42	30.42 39,54,1 30.42	Release	17 th July,	Others.	_	39,54,18,121	30.42	Lence Pte.	Ξ	Ξ
Commoditi	,121	%	% 8,121# %	#%	2025	Contractual	#Note 1,	##	##%	Ltd.		
es LLP						restriction	##Note 2,					
						on transfer	###Note 3					
						of Sale	#### pue					

Tel +91 79 2656 5555 Fax +91 79 2555 5500 info@adani.com www.adani.com "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad 382 421 Gujarat, India LLPIN: AAI-9117 (Registered with Limited Liability) Adani Commodities LLP

Registered Office: Adani Corporate House, Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382421



Note 4	below							
Shares (<i>as</i>	defined in	Note 1)	subject to	certain	exclusions	as agreed	between	parties

held by ACL at the time of exercise of such option up to a maximum of 403,739,517 equity shares constituting 31.06% of the paid-up equity share capital of AWL Agri Business Limited (formerly known as Adani Wilmar Limited) ("AWL") ("Shares"), at a price which is mutually agreed by the Limited ("Lence"), had entered into an agreement dated 30 December 2024 ("Agreement"), in terms of which ACL and Lence had agreed to grant a simultaneous right of call option and put option to each other to have the option to exercise such a right for sale and purchase of all shares #Note 1:Adani Commodities LLP ("ACL"), Adani Enterprises Limited ("AEL") and Lence Pte. Ltd., a wholly owned subsidiary of Wilmar International parties, provided that such price per share shall not exceed INR 305, in accordance with applicable law and the terms set out in the Agreement. In terms of the Agreement, amongst others, ACL had agreed to not transfer any of the Shares without the consent of Lence. However, ACL was permitted to transfer the Shares: (i) pursuant to exercise of call option or put option (as the case may be); (ii) to its affiliates; and (iii) as consented to by Lence. Given the nature of conditions under the Agreement, one or more conditions may fall within the definition of 'encumbrance' provided under Chapter V of the Takeover Code. Accordingly, ACL had made a disclosure regarding creation of encumbrance on Shares in accordance with Regulation 31(1) of the Takeover Code on 30 December 2024.

consent of Lence. The OFS included 92,655,806 equity shares that form a part of the Shares. On 9 January 2025, upon ACL's request, Lence provided its consent to ACL to sell, as part of the OFS, 92,655,806 equity shares ("Permitted Shares") with a clarification that if any of the ##Note 2: On 9 January 2025, ACL proposed to undertake an offer for sale in accordance with applicable law, of a total of 25,99,35,722 equity of AWL ("OFS"). In terms of the Agreement, amongst others, ACL is restricted from transferring any of the Shares without the prior written Permitted Shares remained unsold pursuant to the OFS, ACL would require Lence's prior approval in terms of the Agreement for any other transfer of such unsold Permitted Shares. Accordingly, ACL had made a disclosure under Regulation 31(2) of the Takeover Code regarding release of encumbrance on Permitted Shares on 13 January 2025. ###Note 3: Pursuant to the OFS, ACL has sold 17,56,01,314 equity shares of AWL. As a result of this, 84,334,410 Permitted Shares (representing 6.49% of AWL's existing paid-up equity share capital) remain unsold ("Unsold Shares"). Given that any transfer of Unsold Shares by ACL will be Tel +91 79 2656 5555 Adani Commodities LLP

Shantigram, Near Vaishno Devi Circle, 'Adani Corporate House",

S. G. Highway, Khodiyar, Ahmedabad 382 421

(Registered with Limited Liability)

LLPIN: AAI-9117



subject to Lence's approval in accordance with the Agreement, such condition may fall within the definition of 'encumbrance' provided under Chapter V of the Takeover Code. Accordingly, ACL had made a disclosure regarding creation of encumbrance on Unsold Shares in accordance with Regulation 31(1) of the Takeover Code on 15 January 2025. ####Note 4: Now, ACL, AEL and Lence have entered into a termination agreement ("Termination Agreement") on 17th July 2025 to terminate the Agreement since the parties to the Agreement have entered into a share purchase agreement ("SPA"), in terms of which Lence has agreed to purchase, and ACL has agreed to sell up to a maximum of 259,935,721 equity shares representing up to 20.00% of the issued and paid-up equity share capital of AWL and not less than 142,964,647 equity shares representing 11.00% of the issued and paid-up equity share capital of AWL held by ACL ("Sale Shares"), at a price per Sale Share of an amount of INR 275 (Indian Rupees Two Hundred and Seventy Five only) ("Purchase Consideration"), which shall be payable by Lence to ACL in accordance with the terms set out in the SPA. Accordingly, the present disclosure is being made for release of encumbrance in accordance with Regulation 31(2) of the Takeover Code.

For and on behalf of Adani Commodities LLP JATINKUMAR interpretation of the properties of the particular properties of the particula

ALUNDHWAL (Separation of the property of the p

Designated Partner Name: Jatin Jalundhwala

DIN: 00137888

Adani Commodities LLP Tel +91 79 2656 5555 (Registered with Limited Liability) Fax +91 79 2555 5500 "Adani Corporate House", info@adani.com

info@adani.com o Devi Circle, www.adani.com

Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad 382 421

Gujarat, India LLPIN: AAI-9117 Registered Office: Adani Corporate House, Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382421



Date: 21st July, 2025

To,

BSE Limited,	National Stock Exchange	AWL Agri Business	
P. J. Towers,	of India Limited,	Limited (formerly known	
Dalal Street,	"Exchange Plaza",	as Adani Wilmar Limited)	
Mumbai – 400001.	Bandra Kurla Complex,	Fortune House, Near	
Scrip Code : 543458	Bandra (E), Mumbai	Navrangpura Railway	
	400051.	Crossing, Ahmedabad –	
	Scrip Code: AWL	380009, Gujarat, India	

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("SAST Regulations").

Dear Sir/ Madam,

Please find enclosed the disclosure under Regulation 29(2) of the SAST Regulations for a change in shareholding as a result of the sale of 13,54,82,400 equity shares of AWL Agri Business Limited by way of a Block Deal through stock exchange mechanism on 18th July, 2025.

Kindly take the intimation on record and acknowledge receipt of the same.

Thanking you.

Yours sincerely,

For and on behalf of Adani Commodities LLP

JATINKUMAR

Digitally signed by JATINKUMAR

RAMESHCHANDR JALUNDHWALA

RAMESHCHANDRA

A JALUNDHWALA +05'30'

Designated Partner

Name: Jatin Jalundhwala

DIN: 00137888

Encl: As above

Adani Commodities LLP (Registered with Limited Liability) "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad 382 421

Tel +91 79 2656 5555 Fax +91 79 2555 5500 info@adani.com www.adani.com



Annexure- 1 Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company	AWL Agri B	usiness Limit	ed (formerly
(TC)	known as Ad	dani Wilmar I	_imited) (the
	"Target Compa	any").	
Name(s) of the Seller and	Adani Commod	dities LLP (" Sel	ler").
Persons Acting in Concert (PAC)			
with the Seller	There are no	persons actir	g in concert
	with the Seller		
Whether the Seller belongs to	Yes, the Seller	is a Promoter	of the Target
Promoter / Promoter group	Company.		
Name(s) of the Stock	BSE Limited ar	nd National Sto	ock Exchange
Exchange(s) where the shares of	of India Limite	d.	
TC are listed			
Details of the disposal as	Number	% w.r.t. total	% w.r.t. total
follows:		share/voting	diluted
		capital	share/voting
		wherever	capital of
		applicable(*)	the TC (**)
Before the disposal under			
consideration, holding of the			
Seller along with PACs of:			
a. Shares carrying voting rights	39,54,18,121	30.42%	30.42%
b. Shares in the nature of	Nil	Nil	Nil
encumbrance (pledge/ lien/			
non-disposal undertaking/			
others) c. Voting rights (VR) otherwise	Nil	Nil	Nil
than by shares	INII	INII	INII
d. Warrants/convertible	Nil	Nil	Nil
securities/any other			
instrument that entitles the			
acquirer to receive shares			
carrying voting rights in the			
TC (specify holding in each			
category)			
e. Total (a+b+c+d)	39,54,18,121	30.42%	30.42%

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	• ••		T	T
Detai	Is of sale:			
a.	Shares carrying voting rights	13,54,82,400	10.42%	10.42%
	sold			
b.	VRs sold otherwise than by	Nil	Nil	Nil
	shares			
C.	Warrants / convertible	Nil	Nil	Nil
	securities/any other			
	instrument that entitles the			
	acquirer to receive shares			
	carrying voting rights in the			
	TC (specify holding in each			
	category) sold Shares in the nature of	NII	NII	NII
U.	Shares in the nature of encumbrance (pledge/ lien/	Nil	Nil	Nil
	non-disposal undertaking/			
	others)			
e.	Total (a+b+c+d)	13,54,82,400	10.42%	10.42%
	the sale, holding of Seller			
along with PACs of:				
	Shares carrying voting rights	25,99,35,721	20.00%	20.00%
	Shares in the nature of	Nil	Nil	Nil
	encumbrance (pledge/ lien/			
	non-disposal undertaking/			
	others)			
a.	VRs otherwise than by	Nil	Nil	Nil
	shares			
b.	Warrants/ convertible	Nil	Nil	Nil
	securities/ any other			
	instrument that entitles the			
	acquirer to receive shares			
	carrying voting rights in the			
	TC (specify holding in each			
	category) after sale Total (a+b+c+d)	25 00 75 721	20.00%	20.00%
	of sale (e.g. open market	25,99,35,721 On Market (Blo	20.00%	20.00%
	-market / public issue /	OII Market (DIC	ock Deal)	
rights				
_	nent / inter-se transfer			
etc.)	nent / inter-se transfer			
220.7				

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Date of sale / acquisition of	18 th July, 2025	
shares / VR or date of receipt		
of intimation of allotment of		
shares, whichever is applicable		
Equity share capital / total	Rs. 1,29,96,78,605 divided into	
voting capital of the TC before	1,29,96,78,605 equity shares of Re. 1/-	
the said acquisition / sale		
Equity share capital/ total	Rs. 1,29,96,78,605 divided into	
voting capital of the TC after the	1,29,96,78,605 equity shares of Re. 1/-	
said acquisition /sale		
Total diluted share/voting	Rs. 1,29,96,78,605 divided into	
capital of the TC after the said	1,29,96,78,605 equity shares of Re. 1/-	
acquisition		

Notes:

- (1) As on date, the Seller forms a part of the promoter/ promoter group of the Target Company. The Seller has sold 13,54,82,400 equity shares of the Target Company, by way of a Block Deal through stock exchange mechanism, held by the Seller, constituting 10.42% of the equity share capital of the Target Company.
- (*) Total share capital/voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchanges under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

Signature of the Authorised Signatory of the Seller

For and on behalf of Adani Commodities LLP

JATINKUMAR RAMESHCHANDR

Digitally signed by JATINKUMAR RAMESHCHANDRA JALLINDHWALA

A JALUNDHWALA Date: 2025.07.21 12:04:46 +05'30'

Designated Partner

Name: Jatin Jalundhwala

DIN: 00137888

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