

To,  
**Audit Committee**  
**Zuari Agro Chemicals Limited**  
Jai Kissan Bhawan  
Zuari Nagar  
Goa - 403726

**BSE Limited**  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**The National Stock Exchange of India Limited,**  
5th Floor, Exchange Plaza,  
Bandra Kurla Complex,  
Mumbai-400051

**Sub: Disclosure under Regulation 31(4) of SEBI (SAST) Regulations, 2011 for the financial year ended 31 March 2026 - Zuari Agro Chemicals Limited**

Dear Sirs,

In pursuance of Regulation 31(4) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We hereby declare that we, along with persons acting in concert, have not made any encumbrance, directly or indirectly, on the shares of the Company, other than those already disclosed, during the financial year ended 31 March 2026.

This is for your information and record.

Thanking You  
Yours Faithfully,

**For Zuari Management Services Limited**

**Gurdeep Singh**  
**Whole-time Director**

**Date: 06/04/2026**  
**Place: Gurugram**