

# SAL SHAH ALLOYS LTD.

Corp. Office : Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar- 382721  
Regd. Office : 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad- 6. India  
Phone : 02764- 661100 | E-mail : info@shahalloys.com



06.04.2026

To,  
**Audit Committee**  
**SAL STEEL LIMITED**  
5/1 Shreeji House, 5<sup>th</sup> Floor  
B/H M J Library, Ashram Road  
Ahmedabad Gujarat- 380006

Dear Sir/Ma'am,

**Subject: Disclosure under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Pursuant to the provisions of Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, the members of Promoter and Promoter Group including Persons acting in concert hereby declare that as on 31<sup>st</sup> March, 2026, we have not made any encumbrance of shares, directly or indirectly, other than those already disclosed by us during the financial year 2025-26.

This is for your information and records.

Yours Faithfully,

**On behalf of the Promoter and Promoter Group  
And for Shah Alloys Limited**



**Rajendrakumar Shah**  
Chairman & Director  
(DIN: 00020904)

Cc:

Department of Corporate Service  
**Bombay Stock Exchange Ltd.**  
PhirozeJeejeebhoy Tower,  
Dalal Street,  
**Mumbai - 400 001**

**BSE Scrip Code: 532604**

Manager  
Listing Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No C/1, G-Block,  
Bandra - Kurla Complex, Bandra (E),  
**Mumbai - 400051**  
**NSE Symbol - SALSTEEL**

CIN - L27100GJ1990PLC014698