

**JASPALSINGH CHANDOCK**

Address: - 554, Hari Niwas, 33rd Road, Khar West  
Mumbai, 400052

Email Id:- jaspal.singh@baluindustries.com

Contact No: - 9821013125

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Date: 06<sup>th</sup> April, 2026

To,  
Department of Corporate Services,  
**BSE Limited**,  
P J Towers, Dalal Street,  
Mumbai- 400 001.  
**BSE: Scrip Code: 531112**

To,  
Listing Department,  
**National Stock Exchange of India Limited**,  
"Exchange Plaza", C-1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400 051.  
**NSE Trading Symbol: BALUFORGE**

**Sub.: Declaration under regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Ref: Balu Forge Industries Limited**

Dear Sir/Madam,

I being the **Promoter of Balu Forge Industries Limited**, hereby confirm that:

- All encumbrances (including pledge, lien, non-disposal undertaking, or any other encumbrance) created on the shares of the Company, as previously disclosed to the Company and the stock exchanges under Regulation 31 of the SEBI (SAST) Regulations, 2011;
- **continue to remain valid and subsisting as on March 31, 2026**, and
- **no new encumbrance has been created during the financial year 2025-26, other than those already disclosed.**

This disclosure is being made pursuant to **Regulation 31(4)** of the SEBI (SAST) Regulations, 2011.

Kindly take the same on record.

Thanking You,  
Yours Truly,

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**Jaspalsingh Chandock**  
DIN: 00813218

**Copy to:**

• **The Company Secretary**  
**Balu Forge Industries Limited**  
506, 5th Floor, Imperial Palace,  
45 Telly Park Road,  
Andheri (East), Mumbai-400069.

• **The Audit Committee of Balu Forge Industries Limited**