

**BY-HAND**

REF:F:2026-27/2  
April 1, 2026.

To,

**The Company Secretary  
BHARAT RASAYAN LIMITED  
1501, Vikram Tower,  
Rajendra Place,  
New Delhi – 110 008.**

**SUB.: SUBMISSION OF DECLARATION AS ON 31<sup>st</sup> MARCH, 2026 UNDER  
REGULATION 31(4) OF S.E.B.I. (SUBSTANTIAL ACQUISITION OF SHARES  
AND TAKEOVERS) REGULATIONS, 2011**

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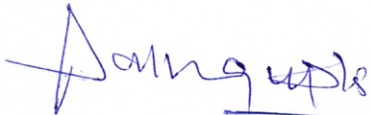
Dear Madam,

In compliance of subject Clause, enclosed please find herewith the requisite Declaration as on 31<sup>st</sup> March, 2026, under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Please take the enclosed information on record.

Thanking You,

Yours truly,



**(SAT NARAIN GUPTA)**

Enclosed: As above.

**EMAIL**

CC To:

**The General Manager  
Listing Department,  
NATIONAL STOCK EXCHANGE OF INDIA LIMITED,  
"Exchange Plaza", Bandra – Kurla Complex,  
Bandra (East), Mumbai - 400 051**

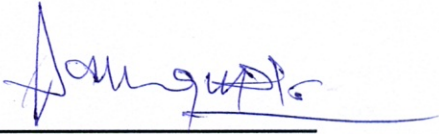
Email: [takeover@nse.co.in](mailto:takeover@nse.co.in)

**DECLARATION UNDER REGULATION 31(4) OF S.E.B.I. (SUBSTANTIAL  
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, **Shri SAT NARAIN GUPTA, Promoter and Director** of **M/s. Bharat Rasayan Limited** hereby declare that the below mentioned Promoters, Members of the Promoter Group and Person Acting in Concert with me, have not made any encumbrance, directly or indirectly, other than those already disclosed during the financial year ended **31<sup>st</sup> March, 2026**.

Particulars	Number of Shares	% of Paid-up Capital
<b>Shareholding as on March 31, 2026:</b>		
- SAT NARAIN GUPTA [Self]	39,60,192	23.8263%
- S N GUPTA & SONS (HUF) [Karta - Sat Narain Gupta]	13,95,556	8.3963%
- CENTUM FINANCE LIMITED [Director-Sat Narain Gupta]	5,33,600	3.2104%
- BRL FINLEASE LIMITED [Director-Sat Narain Gupta]	4,50,688	2.7115%
- RAJESH GUPTA [Son]	3,23,372	1.9456%
- WELDON FINCAP PVT. LIMITED [Director-Rajesh Gupta, Shweta Aggarwal, Seema Gupta & Naina Gupta]	6,14,748	3.6986%
- SEEMA GUPTA [Daughter-in-law]	4,652	0.0280%
<b>Total</b>	<b>72,82,808</b>	<b>43.8167%</b>

NEW DELHI  
APRIL 1, 2026

  
**(SAT NARAIN GUPTA)**