

October 1, 2026

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The Secretary
National Stock Exchange of India Limited,
Exchange Plaza, C-1,
Block G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Subject: Open Offer for the acquisition of up to 1,39,77,911 fully paid-up equity shares having a face value of INR 2/- each (“Equity Shares”) of Premier Explosives Limited (“Target Company”), representing 26.00% of the Equity Share Capital from the public shareholders of the Target Company by Apollo Micro Systems Limited (“Acquirer”) pursuant to and in compliance with Regulations 3(1) and 4 and other applicable provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI (SAST) Regulations”) (“Open Offer”/ “Offer”)

Dear Sir(s),

This is to inform you that Apollo Micro Systems Limited (“**Acquirer**”) has announced an Open Offer for acquisition of upto 1,39,77,911 (One Crore Thirty-Nine Lakh Seventy-Seven Thousand Nine Hundred and Eleven only) fully paid-up Equity Shares of face value INR 2/- (Indian Rupees Two only) each from the shareholders of Target Company representing 26.00% (Twenty-Six percent) of the Equity Share Capital of the Target Company, at a price of INR 698/- (Indian Rupees Six Hundred and Ninety-Eight only) per Equity Share (“**Offer Price**”), along with the Applicable Interest of INR 7.65 (Indian Rupees Seven and Sixty-Five Paise only) per Equity Share, aggregating to total consideration upto INR 986,35,12,898/- (Indian Rupees Nine Hundred Eighty-Six Crore Thirty-Five Lakh Twelve Thousand Eight Hundred and Ninety-Eight only) payable in Cash (“**Open Offer**”/ “**Offer**”).

This is furtherance to our letters dated July 9, 2026, July 16, 2026 and July 23, 2026 for submission of Public Announcement, Detailed Public Statement and Draft Letter of Offer, respectively, in connection with the Open Offer.

Please find enclosed the copy of the Letter of Offer (“**LOF**”) dated September 29, 2026, for your information and records

We request you to please take the above submission on record. We also request you to disseminate the same on your website.

All capitalised terms not defined herein shall have the same meaning, as specified in the enclosed LOF.

Thanking you,
Yours faithfully,

For Cumulative Capital Private Limited
(SEBI Registration No: INM000013129)



Swapnilsagar Vithalani
Director
DIN: 07315009
Encl: As above.

Cumulative Capital Private Limited
(SEBI Registered Category- I Merchant Banker)

 B 309-311, 215 Atrium, Nr. Courtyard Marriott Hotel, Andheri Kurla Road, Andheri East, Chakala MIDC, Mumbai, Mumbai, Maharashtra, India, 400093

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