

From:

**Kamlesh Gandhi**

**Address:** 5-A, Kumar Society, Jivraj Park, Vejalpur, Ahmedabad 380051, Gujarat

To,  
The Manager,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai -400001

To,  
General Manager  
**National Stock Exchange of India Limited**  
Exchange Plaza  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai – 400051

Trading Symbol: **MASFIN**

Scrip Code: **540749, 947381**

**Subject: Submission of declaration under Regulation 31 (4) of SEBI (Acquisition of Shares and Takeovers) Regulations, 2011 for the year ended on March 31, 2026**

Dear Sir/Madam,

Pursuant to provision of the Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, I, Kamlesh Chimanlal Gandhi, Promoter of MAS Financial Services Limited, for and on behalf of all Promoters and Promoter Group along with Person Acting in Concert ('PAC') hereby declare that we hold 12,09,46,010 (66.65%) Equity Shares of MAS Financial Services Limited as on March 31, 2026 and **we have not made any encumbrance of shares**, directly or indirectly, during the financial year ended on March 31, 2026.

Kindly receive the same and update your records.

**Details of Entity/Person on who's behalf the declaration is being submitted**

Sr. No.	Name of the shareholders	Category	Shareholding	
			No. of shares	Percentage
1.	Kamlesh Chimanlal Gandhi	Promoter	19065572	10.51%
2.	Shweta Kamlesh Gandhi	Promoter	49015350	27.01%
3.	Prarthana Marketing Private Limited	Promoter	3952671	2.18%
4.	MCG Private Family Trust	Promoter Group	48470442	26.71%
5.	Dhvanil K Gandhi	Promoter Group	105831	0.06%
6.	Dhriti Kamlesh Gandhi	Promoter Group	36162	0.02%
7.	Anamaya Capital LLP	Promoter Group	299982	0.17%
8.	Prarthana M Gandhi	Promoter Group	0	0
9.	Meena Yogeshbhai Shah	Promoter Group	0	0
10.	Saryuben Mahendra Kumar Doshi	Promoter Group	0	0
11.	Pooja Gandhi	Promoter Group	0	0
12.	Rasikbhai Parekh	Promoter Group	0	0
13.	Milan Parekh	Promoter Group	0	0
14.	Shilpa Shah	Promoter Group	0	0
15.	Pravinbhai L. Shah	Promoter Group	0	0
16.	Jaybhai Shah	Promoter Group	0	0
17.	Dimple Vora	Promoter Group	0	0
18.	Estate of Mukesh Chimanlal Gandhi	Promoter Group	0	0

19.	MAS Rural Housing & Mortgage Finance Limited	Promoter Group	0	0
20.	MASfin Insurance Broking Private Limited	Promoter Group	0	0
21.	Swalamb Mass Financial Services Limited	Promoter Group	0	0
22.	Dhi Advisors Private Limited	Promoter Group	0	0
23.	Urmilaben Chimanlal Gandhi Foundation	Promoter Group	0	0

Thanking you,

**For and on behalf of Promoters and PAC of MAS Financial Services Limited**

**Kamlesh Gandhi**  
**Promoter**  
**Authorised Signatory**

**Date: April 06, 2026**

CC: To,  
Audit Committee  
MAS Financial Services Limited  
Address: 5<sup>th</sup> Floor, Narayan Chambers, Behind Patang Hotel,  
Ashram Road, Ahmedabad - 380009