

2<sup>nd</sup> August, 2025

1]  
The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata 700 001  
Scrip code: 10023915

2]  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Scrip code: MAITHANALL-EQ

**Sub: Report under Regulation 10(6) of the Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sirs,

Enclosed please find a Report as required to be submitted under Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 [hereinafter referred as SEBI (SAST) Regulations, 2011] in the prescribed format, in respect of *inter-se* transfer (by way of gift) of 24,66,660 equity shares being 8.47% of the paid-up share capital of Maithan Alloys Limited ('Target Company') amongst qualifying persons within the meaning of Regulation 10(1)(a) of SEBI (SAST) Regulations, 2011.


This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

**For and on behalf of Acquirers**

  
S. C. Agarwalla  
Acquirer

Encl: a/a

cc: 1] **The Corporate Relationship Department  
BSE Limited**  
1<sup>st</sup> Floor, Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai 400 001.  
Scrip Code: 590078

2] **Maithan Alloys Limited**  
'Ideal Centre'  
4<sup>th</sup> Floor, 9 AJC Bose Road,  
Kolkata- 700 017


**Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	<b>Name of the Target Company (TC)</b>	<b>Maithan Alloys Limited</b> 4 <sup>th</sup> Floor, 9 A.J.C Bose Road, Kolkata-700017	
2.	<b>Name of the acquirer(s)</b>	1. Mr. Subhas Chandra Agarwalla 2. Mrs. Sheela Devi Agarwalla	
3.	<b>Name of the stock exchange where shares of the TC are listed</b>	National Stock Exchange of India Limited The Calcutta Stock Exchange Limited Under permitted category at BSE Limited	
4.	<b>Details of the transaction including rationale, if any, for the transfer/acquisition of shares.</b>	Gift of equity shares among the family members of Promoter & Promoter Group.	
5.	<b>Relevant regulation under which the acquirer is exempted from making open offer.</b>	Regulation 10(1)(a)(ii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 [hereinafter referred as SEBI (SAST) Regulations, 2011]	
6.	<b>Whether disclosure of proposed acquisition was required to be made under Regulation 10(5) and if so,</b> – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Yes  Disclosure was made under regulation 10 (5) of the SEBI (SAST) Regulations, 2011 and was made within the timeline specified under the said regulations.  25 <sup>th</sup> July, 2025.	
7.	<b>Details of acquisition</b>	<b>Disclosures required to be made under Regulation 10(5)</b>	<b>Whether the disclosures under regulation 10(5) are actually made-Yes</b>
	<b>a. Name of the transferor/seller</b>	Mr. Prahlad Rai Agarwalla	Mr. Prahlad Rai Agarwalla
	<b>b. Date of acquisition</b>	On or after 1 <sup>st</sup> August, 2025	Acquisitions were made on 1 <sup>st</sup> August, 2025
	<b>c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above</b>	1] 12,33,330 Equity Shares of Rs 10/- each (fully paid) to be acquired by Mrs. Sheela Devi Agarwalla from Mr. Prahlad Rai Agarwalla;  2] 12,33,330 Equity Shares of Rs 10/- each (fully paid) to be acquired by Mr. Subhas Chandra Agarwalla from Mr. Prahlad Rai Agarwalla.	1] 12,33,330 Equity Shares of Rs 10/- each (fully paid) to be acquired by Mrs. Sheela Devi Agarwalla from Mr. Prahlad Rai Agarwalla;  2] 12,33,330 Equity Shares of Rs 10/- each (fully paid) to be acquired by Mr. Subhas Chandra Agarwalla from Mr. Prahlad Rai Agarwalla.

*Agarwalla*

	<b>d. Total shares proposed to be acquired/actually acquired as a % of diluted share capital of TC</b>	Upto 24,66,660 Equity Shares of Rs. 10/- each (fully paid) being 8.47% of paid up capital of TC.		24,66,660 Equity Shares of Rs. 10/- each (fully paid) being 8.47% of paid up capital of TC.	
	<b>e. Price at which shares are proposed to be acquired/actually acquired</b>	Nil (since the shares are proposed to be gifted)		Nil (since the shares are gifted)	
8.	<b>Shareholding details</b>	<b>Pre-Transaction</b>		<b>Post-Transaction</b>	
		<b>No. of shares held</b>	<b>% w.r.t. to total share capital of TC</b>	<b>No. of shares held</b>	<b>% w.r.t. to total share capital of TC</b>
	<b>a. Each Acquirer/Transferee</b>				
	Subhas Chandra Agarwalla	6228370	21.39	7461700	25.63
	Sheela Devi Agarwalla	6228370	21.39	7461700	25.63
	<b>Total (a)</b>				
	<b>b. Each Seller/Transferor</b>				
	Prahlad Rai Agarwalla	3160295	10.86	693635	2.38
	<b>Total (b)</b>				
	<b>c. PAC (other than sellers)</b>	6205291	21.32	6205291	21.32
	<b>Total (a+b+c)</b>	<b>21822326</b>	<b>74.96</b>	<b>21822326</b>	<b>74.96</b>

For and on behalf of Acquires

  
S. C. Agarwalla  
Acquirer

Date: 2<sup>nd</sup> August, 2025  
Place: Kolkata

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