

June 03, 2025

To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  NSE Scrip Code: WAAREEENER	To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001  BSE Scrip Code: 544277
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Dear Sirs,

**Subject: Report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)**

**Target Company: Waaree Energies Limited**

We, Mr. Hitesh Chimanlal Doshi, Mr. Kirit Chimanlal Doshi, Mr. Viren Chimanlal Doshi, and Mr. Pankaj Chimanlal Doshi are in receipt of cumulatively, 1,93,80,002 equity shares (6.75%) of Waaree Energies Limited from Hitesh Chimanlal Doshi HUF, Kirit Chimanlal Doshi HUF, Viren Chimanlal Doshi HUF and Pankaj Chimanlal Doshi HUF respectively, pursuant to dissolution of HUFs.

This acquisition is exempt under Regulation 10(1)(g) of Takeover Regulations.

Pursuant to this acquisition there shall be no change in aggregate shareholding of Promoter and Promoter Group. Promoter and Promoter Group would continue to hold the same percentage pre and post dissolution of respective HUFs.

Pursuant to Regulation 10(6) of the Takeovers Regulations, read with SEBI Master Circular No. SEBI/HOICFD/poD1/P/CIR/2023/31 dated February 16, 2023, please find enclosed herewith the requisite disclosure in the prescribed format pertaining to the acquisition of equity shares.

Kindly take the information on record.

Thanking you,

Yours faithfully,

<b>Hitesh Chimanlal Doshi</b>	<b>Kirit Chimanlal Doshi</b>	<b>Viren Chimanlal Doshi</b>	<b>Pankaj Chimanlal Doshi</b>
<b>Mumbai</b>	<b>Mumbai</b>	<b>Mumbai</b>	<b>Mumbai</b>

Encl.: As above.

**Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Waaree Energies Limited	
2.	Name of the acquirer (s)	1) Hitesh Chimanlal Doshi 2) Kirit Chimanlal Doshi 3) Viren Chimanlal Doshi 4) Pankaj Chimanlal Doshi  (hereinafter collectively referred to as ' <b>Acquirers</b> ')	
3.	Name of the stock exchange where shares of the TC are listed	BSE Ltd. (BSE) & National Stock Exchange of India Ltd. (NSE)	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Acquisition of shares by way of transmission, succession or inheritance pursuant to dissolution of HUFs.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Acquisition of respective HUF's shareholding by the Acquirers qualifies for general exemption under Regulation 10(1)(g) of the SAST Regulations- i.e., acquisition by way of transmission, succession or inheritance.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Disclosure required to be made under Regulation 10(5)	Whether the disclosures under Regulation 10(5) are actually made
		Not Required	Not Applicable
		Not Required	
7.	Details of acquisition		
	a. Names of the transferor	i. Hitesh Chimanlal Doshi HUF ii. Kirit Chimanlal Doshi HUF iii. Viren Chimanlal Doshi HUF iv. Pankaj Chimanlal Doshi HUF	
	b. Date of acquisition	June 03, 2025 (Hitesh Chimanlal Doshi) June 02, 2025 (Kirit Chimanlal Doshi) June 02, 2025 (Viren Chimanlal Doshi) June 02, 2025 (Pankaj Chimanlal Doshi)	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	i. Hitesh Chimanlal Doshi acquired 28,05,365 shares held by Hitesh Chimanlal Doshi HUF ii. Kirit Chimanlal Doshi acquired 26,16,641 shares held by Bindiya Kirit Chimanlal Doshi HUF iii. Viren Chimanlal Doshi acquired 65,73,908 shares held by Viren Chimanlal Doshi HUF iv. Pankaj Chimanlal Doshi acquired 73,84,088 shares held by Pankaj Chimanlal Doshi HUF	
	d. Total shares actually acquired as a % of diluted share capital of TC	6.75%	

	e.	Price at which shares are actually acquired	<b>NA</b> , since acquisition is by way of transmission, succession or inheritance pursuant to dissolution of HUFs.			
<b>8.</b>	<b>Shareholding details</b>		<b>Pre-Transaction</b>		<b>Post-Transaction</b>	
			No. of equity shares held	% w.r.t total equity share capital of TC	No. of equity shares held	% w.r.t total equity share capital of TC
	a.	<b>Each Acquirer/Transferee</b>				
		<b>Acquirer(s)</b>				
		Hitesh Chimanlal Doshi	3,00,87,016	10.47	3,28,92,381	11.45
		Kirit Chimanlal Doshi	3,00,08,984	10.45	3,26,25,625	11.36
		Viren Chimanlal Doshi	2,71,56,136	9.45	3,37,30,044	11.74
		Pankaj Chimanlal Doshi	2,53,31,074	8.82	3,27,15,162	11.39
		<b>Total</b>	<b>11,25,83,210</b>	<b>39.19</b>	<b>13,19,63,212</b>	<b>45.93</b>
	b.	<b>Each Seller/Transferor</b>				
		Hitesh Chimanlal Doshi HUF	28,05,365	0.98	-	0.00
		Kirit Chimanlal Doshi HUF	26,16,641	0.91	-	0.00
		Viren Chimanlal Doshi HUF	65,73,908	2.29	-	0.00
		Pankaj Chimanlal Doshi HUF	73,84,088	2.57	-	0.00
		<b>Total</b>	<b>1,93,80,002</b>	<b>6.75</b>	<b>-</b>	<b>0.00</b>

Yours truly,

<b>Hitesh Chimanlal Doshi</b>	<b>Kirit Chimanlal Doshi</b>	<b>Viren Chimanlal Doshi</b>	<b>Pankaj Chimanlal Doshi</b>
<b>Mumbai</b>	<b>Mumbai</b>	<b>Mumbai</b>	<b>Mumbai</b>

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