

CASTILIA LIFE SCIENCES PRIVATE LIMITED

1203, MAKER CHAMBER V, 221, NARIMAN POINT, MUMBAI, MAHARASHTRA - 400021, INDIA
CIN NO -: U24231MH2005PTC157904

Date: 3rd December 2025

To,
Dept. of Corporate Services
BSE Ltd.
P J Towers,
Dalal Street,
Mumbai – 400 001.

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400051.

Subject: Disclosures under Regulation 10(6) read with Regulation 10(1)(d)(iii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code") - Report to Stock Exchanges in respect of acquisition made in reliance upon exemption provided for, in Regulation 10 of the Takeover Code.

Respected Sir,

This is to inform you that the shares of Hikal Limited i.e. the Target Company (BSE Scrip Code '524735', NSE Symbol: 'HIKAL'), earlier held by Shri Rameshwara Investment Private Limited and Shri Badrinath Investment Private Limited, have vested in the Acquirer, Castilia Life Sciences Private Limited, pursuant to the Scheme of Amalgamation of the said entities with and into Castilia Life Sciences Private Limited. The Scheme was sanctioned under Section 233 of the Companies Act, 2013 by the Hon'ble Regional Director, Western Region, Mumbai, vide confirmation dated 18th November 2025, and has become effective upon filing of Form INC-28 on 3rd December 2025. In connection with the same, enclosed herewith is the disclosure under Regulation 10(6) read with Regulation 10(1)(d)(iii) of SEBI Takeover Code Regulations.

Please note that there is no change in aggregate shareholding of the Promoters and Promoter Group in the Target Company, before and after giving effect of the above Scheme it remains the same.

For Castilia Life Sciences Private Limited

For CASTILIA LIFE SCIENCES PVT. LTD.

Sugandha Hiremath

Sugandha Hiremath
Director
DIN:

DIRECTOR

Place: Mumbai



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Disclosure under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Hikal Limited
2.	Name of the acquirer(s)	Castilia Life Sciences Private Limited
3.	Name of the stock exchange where shares of the TC are listed	1. BSE Limited 2. National Stock Exchange of India Limited
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The shares of the Target Company, earlier held by Shri Rameshwara Investment Private Limited and Shri Badrinath Investment Private Limited, have vested in the Acquirer, Castilia Life Sciences Private Limited, pursuant to the Scheme of Amalgamation of the said entities with and into Castilia Life Sciences Private Limited. The Scheme was sanctioned under Section 233 of the Companies Act, 2013 by the Hon'ble Regional Director, Western Region, Mumbai, vide order dated 18 th November 2025, and became effective on 1 st December 2025 upon filing of Form INC-28 on 3 rd December 2025
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(6) read with Regulation 10(1)(d)(iii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Not Applicable



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7. Details of acquisition		Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
a.	Name of the transferor / seller	NA		NA	
b.	Date of acquisition	NA		NA	
c.	Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above	NA		NA	
d.	Total shares proposed to be acquired /actually acquired as a % of diluted share capital of TC	NA		NA	
e.	Price at which shares are proposed to be acquired / actually acquired	NA		NA	
8. Shareholding details		Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capita	No. of shares held	% w.r.t total share capita
a	Each Acquirer / Transferee (*)	NIL	NIL	3,02,31,914	24.52
b	Each Seller / Transferor:				
	i) Shri Rameshwara Investment Private Limited	1,02,53,302	8.32%	NIL	NIL
	ii) Shri Badrinath Investment Private Limited	1,99,78,612	16.20%	NIL	NIL

For and on behalf of
Castilia Life Sciences Private Limited
For CASTILIA LIFE SCIENCES PVT. LTD.

Sugandha Hiremath

Sugandha Hiremath

DIRECTOR

Director

DIN: 00062031

Date: 3rd December 2025

