

KARIM GULAMALI MORANI

SHAGUN PLOT NO 30
N S ROAD NO – 9
J V P D SCHEME
MUMBAI -400049

Date: 07th April, 2026

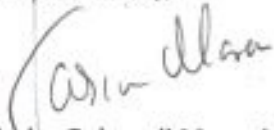
The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street,Mumbai 400 001	The Vice-President, Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E),Mumbai – 400 051
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Sub.: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Take overs) Regulations, 2011

Pursuant to the provisions of Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I hereby declare and confirm that I (holding 0.04% share capital), and my immediate relatives viz. Mr. Mohammed Gulamali Morani and Mr. Ali Gulamali Morani who are part of Promoter group in Valor Estate Limited (formerly known as D B Realty Limited) ("Company") (holding NIL shares as on date), have not made any encumbrance over the shares in the Company, directly or indirectly other than those already disclosed during the financial year ended 31st March, 2026.

Kindly acknowledge the receipt of the same and take on record.

Thanking you,
Yours faithfully,



Karim Gulamali Morani
(Promoter Group of Valor Estate Limited)

Cc: To
The Members of Audit Committee
Valor Estate Limited