



From the Desk of  
DEVENDRA SURANA

**Date: 01.04.2025**

The Secretary,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No-c/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
**Mumbai - 400 051**

The Secretary,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai - 400 001**

The Audit Committee of  
**Bhagyanagar India Limited,**  
Plot No. P-9/13/1 & P-9/14 IDA, Nacharam  
Hyderabad-500076, Telangana, India

Dear Sir(s)/Madam,

**Sub: Submission of Declaration of encumbered shares under Regulation 31(4) read with Regulation 31(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 -Reg.**

Pursuant to Regulation 31(4) read with 31(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Devendra Surana, Promoter of the Company do hereby declare that the Promoters along with Persons Acting in Concert (Promoter Group) of Bhagyanagar India Limited, have not made any encumbrance of shares, directly or indirectly.

Thanking you,

Yours faithfully,

**Devendra Surana**  
**(On behalf of the Promoter Group)**