



**GSIL**

**GUJARAT STATE INVESTMENTS LTD.**

(Govt. of Gujarat Undertaking)

REGISTERED OFFICE:

601, H. K. HOUSE, 6th FLOOR, ASHRAM ROAD, AHMEDABAD – 380 009.

PHONES : 26586636, 26579731 E-mail : info@gsil.co.in

Website : www.gujsil.in PAN NO : AABCG4649M

CIN NO : U64990GJ1988SGC010307

Ref: GSIL/SEC/2025-26/

Date: 01<sup>st</sup> April, 2025

Through E-Mail

**The General Manager  
Corporate Relation Department  
BSE Limited**

01<sup>st</sup> Floor, New Trading Ring,

P J Towers, Dalal Street, Fort,

**MUMBAI- 400 001**

**Company Code: 530001**

**Email : [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)**

**The General Manager,**

**Listing Department,**

**National Stock Exchange of India**

Exchange Plaza, 05th Block, Plot No. C-1,

Block-G

Bandra Kurla Complex, Bandra (East)

**MUMBI- 400 051**

**Email : [takeover@nse.co.in](mailto:takeover@nse.co.in)**

Dear Sir/Madam

**SUB:- Disclosure under Regulation 31(4) & 31(5) of SEBI( Substantial Acquisition of Share and Takeovers) Regulations, 2011, (“SEBI (SAST) Regulation”) with respect to Gujarat Narmada Valley Fertilizers & Chemicals Limited (“the Company”)**

In compliance to the Regulation 31(4) & 31(5) of SEBI( Substantial Acquisition of Share and Takeovers) Regulations, 2011, as amended, we hereby confirm that, Gujarat State Investments Limited (CIN U64990GJ1988SGC010307), one of the promoter of Gujarat Narmada Valley Fertilizers & Chemicals Limited, has not made any encumbrance of equity shares held in Gujarat Narmada Valley Fertilizers & Chemicals Limited, directly or indirectly during the Financial Year 2024-2025

We hope above information will meet the compliance requirement under said regulations.

Kindly acknowledge the same.

Yours faithfully,

**For Gujarat State Investments Limited**

**Sandip Shah**

**Company Secretary**

**M. No. A-25761**



CC to,

**The Audit Committee**

**M/s Gujarat Narmada Valley Fertilizers & Chemicals Limited**

P.O.: Narmadanagar – 392 015

District: Bharuch, Gujarat, INDIA