

June 01, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sir / Madam,

Sub: Update in relation to the Open Offer for Supreme Infrastructure India Limited

This is with reference to the Open Offer made by the Acquirers and Persons Acting in Concert ("PACs") to the public shareholders of Supreme Infrastructure India Limited ("Target Company") under the provisions of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations"), pursuant to the Public Announcement dated December 17, 2025.

In this regard, we, in our capacity as Manager to the Offer, wish to inform the shareholders of the Target Company that the Securities and Exchange Board of India ("SEBI") issued its final observations letter dated May 25, 2026 ("Observations Letter"), inter alia, directing the Acquirers and PACs to proceed with and complete the Open Offer for acquisition of 3,09,00,665 equity shares, representing 26% of the fully diluted voting share capital of the Target Company.

Following receipt of the Observations Letter, we have been continuously engaging with and following up with the Acquirers and PACs regarding the implementation of the Open Offer. However, despite repeated follow-ups, we have not received the requisite confirmations from the Acquirers and PACs with respect to funding arrangements and other matters necessary for proceeding with the Open Offer.

Further, based on telephonic discussions and email communications received by us, we understand that the Acquirers and PACs have approached SEBI seeking reconsideration of their exemption application in relation to the Open Offer. Consequently, there remains uncertainty regarding the implementation and completion of the Open Offer within the timelines stipulated by SEBI in the Observations Letter.

We shall continue to pursue the matter with the Acquirers and PACs and will keep the Stock Exchanges informed of any further material developments in relation to the aforesaid Open Offer.

Yours truly

For **Systematix Corporate Services Limited**

 

Amit Kumar
Director-Investment Banking

Cc: Supreme Infrastructure India Limited

Systematix Corporate Services Limited

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