

May 31, 2025

To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Scrip Code: Waaree Energies Limited	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 544277
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Dear Sirs,

Subject: Report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)

Target Company: Waaree Energies Limited

We, Mr. Hitesh Chimanlal Doshi, Mr. Kirit Chimanlal Doshi, Mr. Viren Chimanlal Doshi, and Mr. Pankaj Chimanlal Doshi have acquired cumulatively, 5,27,27,955 equity shares (18.35%) of Waaree Energies Limited from Mrs. Binita Hitesh Doshi, Mrs. Bindiya Kirit Doshi, Mrs. Nipa Viren Doshi and Mr. Pujan Pankaj Doshi, as gift, by way of 'inter-se' transfers of shares amongst qualifying persons as specified in Regulation 10(1)(a)(i) of Takeover Regulations.

Pursuant to Regulation 10(6) of the Takeover Regulations, read with SEBI Master Circular No. SEBI/HOICFD/poD1/P/CIR/2023/31 dated February 16, 2023, please find enclosed herewith the requisite disclosure in the prescribed format pertaining to the acquisition of equity shares.

The necessary intimation under Regulation 10(5) of the Takeover Regulations in the prescribed format, has already been submitted vide letter dated May 24, 2025.

Kindly take the information on record.

Thanking you,

Yours faithfully,

Hitesh Chimanlal Doshi	Kirit Chimanlal Doshi	Viren Chimanlal Doshi	Pankaj Chimanlal Doshi
Mumbai	Mumbai	Mumbai	Mumbai

Encl.: As above.

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Waaree Energies Limited	
2.	Name of the acquirer (s)	1) Hitesh Chimanlal Doshi 2) Kirit Chimanlal Doshi 3) Viren Chimanlal Doshi 4) Pankaj Chimanlal Doshi (hereinafter collectively referred to as ' Acquirers ')	
3.	Name of the stock exchange where shares of the TC are listed	BSE Ltd. (BSE) & National Stock Exchange of India Ltd. (NSE)	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se Transfer between promoter and promoter group(s). Acquisition of shares by way of gift by Acquirers from Transferors out of their natural love and affection.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Acquisition of shares from Spouse and Son qualify for general exemption under Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 i.e., acquisition pursuant to inter-se transfer of shares amongst qualifying persons, being Immediate Relatives.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes, disclosure of proposed acquisition was required to be made and was made on May 24, 2025, which is within the prescribed timeline i.e. at least 4 working days prior to the proposed transactions, to the stock exchanges.	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Names of the transferor	i. Binita Hitesh Doshi ii. Bindiya Kirit Doshi iii. Nipa Viren Doshi iv. Pujan Pankaj Doshi	Yes
	b. Date of acquisition	May 30, 2025	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	i. Hitesh Chimanlal Doshi acquired 1,59,82,934 shares held by his spouse Binita Hitesh Doshi ii. Kirit Chimanlal Doshi acquired 1,98,16,202 shares held by his spouse Bindiya Kirit Doshi iii. Viren Chimanlal Doshi acquired 1,62,02,129	Yes

			shares held by his spouse Nipa Viren Doshi			
			iv. Pankaj Chimanlal Doshi acquired 7,26,690 shares held by his son Pujan Pankaj Doshi			
	d.	Total shares actually acquired as a % of diluted share capital of TC	18.35%	Yes		
	e.	Price at which shares are actually acquired	NA , as the transfer has been carried out without consideration i.e., by way of an off-market gift of shares from immediate relatives	Yes		
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of equity shares held	% w.r.t total equity share capital of TC	No. of equity shares held	% w.r.t total equity share capital of TC
	a.	Each Acquirer/Transferee				
		Acquirer(s)				
		Hitesh Chimanlal Doshi	1,41,04,082	4.91	3,00,87,016	10.47
		Kirit Chimanlal Doshi	1,01,92,782	3.55	3,00,08,984	10.45
		Viren Chimanlal Doshi	1,09,54,007	3.81	2,71,56,136	9.45
		Pankaj Chimanlal Doshi	2,46,04,384	8.56	2,53,31,074	8.82
		Total	5,98,55,255	20.83	11,25,83,210	39.19
	b.	Each Seller/Transferor				
		Binita Hitesh Doshi	1,59,82,944	5.56	10	0.00
		Bindiya Kirit Doshi	1,98,16,212	6.90	10	0.00
		Nipa Viren Doshi	1,62,02,139	5.64	10	0.00
		Pujan Pankaj Doshi	7,26,700	0.25	10	0.00
		Total	5,27,27,995	18.35	40	0.00

Yours truly,

Hitesh Chimanlal Doshi	Kirit Chimanlal Doshi	Viren Chimanlal Doshi	Pankaj Chimanlal Doshi
Mumbai	Mumbai	Mumbai	Mumbai

May 31, 2025