

To,

Date: April 1, 2025

BSE Limited  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort, Mumbai – 400 001  
022 - 2272 3121, 2037, 2061  
[corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**Security Code:- 532508**

National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot no.C/1, G Block  
Bandra-Kurla Complex, Bandra(E),  
Mumbai-400051  
022- 2659 8237, 8238, 8347, 8348  
[takeover@nse.co.in](mailto:takeover@nse.co.in)

**Security Code:-JSL**

**Sub: Disclosure under Regulation 10(6) in respect of the acquisition under Regulation 10(1)(a)(ii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir / Madam,

Please refer to the disclosure dated 21<sup>st</sup> March, 2025 submitted by me under regulation 10(5) of the Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, with respect to proposed acquisition of Equity Shares of Jindal Stainless Limited.

In this regard, I would like to inform you that on 28<sup>th</sup> March, 2025, I have acquired 2,51,90,330 equity shares of Jindal Stainless Limited by way of gift.

Now I am submitting the requisite report under Regulation 10(6) in respect of the said acquisition of shares by way of gift under Regulation 10(1)(a)(ii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Thanking you.

Yours faithfully,

*Savitri Jindal*

**Savitri Devi Jindal**

Copy to: The Company Secretary  
Jindal Stainless Limited  
Jindal Centre  
12, Bhikaji Cama Place  
New Delhi  
Email: [navneet@jindalstainless.com](mailto:navneet@jindalstainless.com)

**Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1	Name of the Target Company (TC)	Jindal Stainless Limited	
2	Name of the acquirer(s)	Savitri Devi Jindal	
3	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	<p>The acquirer has acquired 2,51,90,330 equity shares of the TC from the followings:</p> <p>Smt. Deepika Jindal      1,31,794 shares</p> <p>Sh. Abhyuday Jindal      2,50,58,536 shares</p> <p>The acquisition is Inter-se transfer amongst ‘Qualifying Persons’ of the promoter group by way of gift</p>	
5	Relevant regulation under which the acquirer is exempted from making open offer.	Sub-regulation (ii) of Regulation 10(1)(a)	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,  -Whether disclosure was made and whether it was made within the timeline specified under the regulations.  -Date of filing with the stock exchange.	<p>Yes</p> <p>Yes</p> <p>21<sup>st</sup> March, 2025</p>	
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Smt. Deepika Jindal Sh. Abhyuday Jindal	Yes
	b. Date of acquisition	28 <sup>th</sup> March, 2025	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1,31,794 equity shares from Smt. Deepika Jindal 2,50,58,536 equity shares from Sh. Abhyuday Jindal	

<p>d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC</p>	<p><b><u>Proposed:</u></b></p> <p>1,31,794 equity shares (0.016%) of TC from Smt. Deepika Jindal</p> <p>2,50,58,536 equity shares (3.042%) of TC from Sh. Abhyuday Jindal</p> <p>Total : 2,51,90,330 equity shares (3.058%) of TC</p> <p><b><u>Acquired:</u></b></p> <p>1,31,794 equity shares (0.016%) of TC from Smt. Deepika Jindal</p> <p>2,50,58,536 equity shares (3.042%) of TC from Sh. Abhyuday Jindal</p> <p>Total : 2,51,90,330 equity shares (3.058%) of TC</p>			
<p>e. Price at which shares are proposed to be acquired / actually acquired</p>	<p>Not Applicable as the acquisition was made by way of gift.</p>			
<p>8 <b>Shareholding details</b></p>	<p><b>Pre-Transaction</b></p>		<p><b>Post-Transaction</b></p>	
	<p><b>No. of shares held</b></p>	<p><b>% w.r.t. to total share capital of TC</b></p>	<p><b>No. of shares held</b></p>	<p><b>% w.r.t. to total share capital of TC</b></p>
<p><b>Each Acquirer / Transferee(*):</b></p>				
<p>Savitri Devi Jindal</p>	<p>2,61,291</p>	<p>0.032%</p>	<p>2,54,51,621</p>	<p>3.090%</p>
<p><b>Each Seller / Transferor :</b></p>				
<p>1 Abhyuday Jindal</p>	<p>2,51,23,967</p>	<p>3.050</p>	<p>65,431</p>	<p>0.008</p>
<p>2 Deepika Jindal</p>	<p>31,82,847</p>	<p>0.386</p>	<p>30,51,053</p>	<p>0.370</p>
<p><b>Total</b></p>	<p><b>2,83,06,814</b></p>	<p><b>3.436</b></p>	<p><b>31,16,484</b></p>	<p><b>0.378</b></p>

(\* ) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

*Savitri Jindal*  
**Savitri Devi Jindal**

Dated: April 1, 2025  
Place: New Delhi