

# ***Kamal Khushlani***

*Address: Flat no. 111-121, Narain Terraces, Union Park Road, Bandra West, Mumbai - 400050.*

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April 01, 2025

To  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

To  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051

Scrip Code: 544058

Scrip Symbol: MUFTI

Dear Sir/Madam,

**Sub.: Disclosure pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Ref.: Target Company: Credo Brands Marketing Limited**

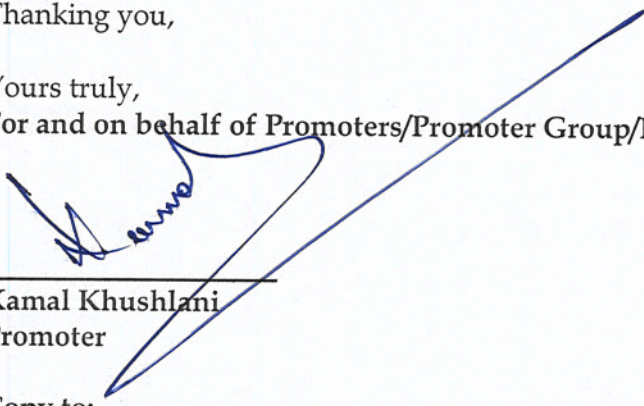
Dear Sir / Madam,

In compliance with the Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Kamal Khushlani - Promoter of the Company, for myself and for and on behalf of the other Promoters and Promoter Group, hereby confirm that we along with person acting in concert (PAC), have not made any encumbrance on shares, directly or indirectly, during the Financial Year ended on March 31, 2025.

Please take the same on record and acknowledge the receipt.

Thanking you,

Yours truly,  
For and on behalf of Promoters/Promoter Group/PACs

  
\_\_\_\_\_  
Kamal Khushlani  
Promoter

**Copy to:**

The Chairman - Audit Committee  
**Credo Brands Marketing Limited**  
B 8, MIDC Central Road,  
Marol, Andheri (E),  
Mumbai - 400093, Maharashtra, India