

To,

National Stock Exchange of India Ltd.  
Exchange Plaza, Block G, C/1, Bandra Kurla  
Complex, Bandra (E), Mumbai - 400 051  
Email: takeover@nse.co.in  
Symbol: VBL

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
Email: corp.relations@bseindia.com  
Security Code: 540180

**Sub: Declaration under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir / Madam,

Pursuant to the provisions of Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Promoter / Promoter Group along with the Persons acting in concert of Varun Beverages Limited ("Company") hereby declare that we have not encumbered our shares of the Company, directly or indirectly, during the financial year ended December 31, 2024 and period ended March 31, 2025, other than those already disclosed (if any) during the above-mentioned period.

Further, please note that the Company is following 1<sup>st</sup> January to 31<sup>st</sup> December as its financial year in terms of Section 2 (41) of the Companies Act, 2013 as approved by the Company Law Board.

The same is for your information and records.

**For and on behalf of Promoter / Promoter Group  
and Persons Acting in Concert**

  
Ravi Kant Jaipuria

Place: KERALA

Date: 01-04-2025

CC:

(i) The Chairman  
Audit, Risk Management and Ethics Committee  
Varun Beverages Limited  
F-2/7, Okhla Industrial Area,  
Phase-I, New Delhi - 110020

(ii) The Company Secretary  
Varun Beverages Limited  
F-2/7, Okhla Industrial Area,  
Phase-I, New Delhi - 110020