

Date: 01/04/2025

BSE Ltd.,
P J Towers, Dalal Street,
Mumbai – 400 001.
BSE Scrip Code : 524735

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Bandra Kurla Complex
Bandra (East), Mumbai 400051.
NSE Symbol : HIKAL

Dear Sir/ Madam,

Subject: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011 – Hikal Limited

Pursuant to provisions of Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011, we hereby confirm that we, along with persons acting in concert (PAC) have not made any encumbrances on the shares held by us in the Company, directly or indirectly, during the financial year ended March 31, 2025.

Thank You

Yours sincerely,

For and on behalf of Promoter, Promoter group and PAC



Sugandha Hiremath
Promoter

Cc: Audit Committee of Hikal Limited