



**BHANDARI HOSIERY EXPORTS LIMITED**  
**REGD. OFFICE: BHANDARI HOUSE, VILLAGE MEHARBAN,**  
**RAHON ROAD, LUDHIANA-141007 (PUNJAB) (INDIA)**  
**PHONES: +91-88720-16410, FAX: +91-161-2690394, E-mail: bhandari@bhandariexport.com**  
**Web: www.bhandariexport.com; Corporate Identification No.: L17115PB1993PLC013930**

---

31.03.2026

<b>To,</b> <b>Department of Corporate Relations,</b> <b>BSE Limited,</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Mumbai – 400001</b>	<b>To,</b> <b>National Stock Exchange of India Ltd,</b> <b>Exchange Plaza, C- 1, Block G,</b> <b>Bandra Kurla Complex, Bandra (East),</b> <b>Mumbai– 400051</b>
<b>Scrip Code: 512608</b>	<b>Symbol: BHANDARI</b>

**Sub: Report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

Please find enclosed herewith the report received by the acquirer Company from Tikani Exports Limited, the Promoter Group entity, made under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, in format prescribed under the said regulations, relating to the allotment of Equity Shares of the Company in favour of Tikani Exports Limited under the recently concluded Rights Issue of Bhandari Hosiery Exports Limited.

The said allotment of equity shares to Tikani Exports Limited falls under the exemptions prescribed under Regulation 10(4) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, and Tikani Exports Limited shall be exempt from the obligation to make an open offer under sub-regulation (2) of regulation 3 of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 as before allotment all the conditions as mentioned in the said regulations have been fulfilled.

Please humbly request to please take the same on record.

Thanking You  
Yours Sincerely,

**For Bhandari Hosiery Exports Limited,**

**Shilpa Tiwari**  
**Company Secretary & Compliance Officer**  
**M.No. A59374**  
**Enclosed : Report U/R 10(6)**

**Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Bhandari Hosiery Exports Limited	
2.	Name of the acquirer(s)	Tikani Exports Limited (Promoter Group Entity)	
3.	Name of the stock exchange where shares of the TC are listed	BSE and NSE	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Acquisition of shares pursuant to the rights issue, including the subscription to shares arising from the renunciation of entitlements by other promoters, namely Mr. Nitin Bhandari and Mrs. Nitika Rashesh Shah.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	The acquisition is exempt from the obligation to make an open offer pursuant to Regulation 10(4)(b) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, being acquisition of shares by any shareholder of a target company, beyond his entitlement, pursuant to a rights issue, subject to fulfillment of the following conditions,— (i) the acquirer has not renounced any of his entitlements in such rights issue; and (ii) the price at which the rights issue is made is not higher than the ex-rights price of the shares of the target company.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Not applicable	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Disclosures required to be made under regulation 10(5)- Not applicable	
	b. Date of acquisition		
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above		
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC		
	e. Price at which shares are proposed to be acquired / actually acquired		
8.	Shareholding details	Pre-Transaction	Post-Transaction

		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a	Each Acquirer / Transferee	1,00,000	0.04%	5,71,09,375	17.15%
b	Each Seller / Transferor*	6,93,96,485	28.91%	7,32,96,485	22.02%

\*Refer table below for detail of transferors/sellers and PAC

Name of Acquirer	Pre transaction	% w.r.t total share capital of TC	Post transactions	% w.r.t total share capital of TC
Tikani Exports Limited	1,00,000	0.04%	5,71,09,375	17.15%
<b>Seller / Transferors</b>			<b>Seller / Transferors</b>	
Nitin Bhandari	4,41,35,898	18.39%	4,80,35,898	14.43%
Nitika Rashesh Shah	2,52,60,587	10.52%	2,52,60,587	7.59%
<b>Persons Acting in Concert</b>			<b>Persons Acting in Concert</b>	
Kusum Bhandari	48,92,756	2.04%	88,06,960	2.65%
Naresh Bhandari	11,058	0.00%	19,904	0.01%

**For and on behalf of the Acquirer(s) – TIKANI EXPORTS LIMITED**

**Name: Nitin Bhandari**

**Designation: Director**

**Signature:**

**Date: 31.03.2026**

**Place: Ludhiana**