

To

April 23, 2025

The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001	National Stock Exchange of India Limited “Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400051
Scrip Code: 517556	Symbol: PVP

SUBJECT: UPDATE ON ACQUISITION

PVP Ventures Limited acquires a majority stake in Optimus Oncology Pvt. Ltd.

PVP Ventures Ltd., (“PVP”) executed binding agreements to acquire 56% stake in Optimus Oncology Pvt Ltd. (“OOPL” / “Company”) with a clear roadmap to increase the stake to 76% over the next few years subject to achievement of certain milestones. With this acquisition, PVP has made a significant stride in its earlier announced plans to build a Technology centric global Healthcare Services platform focussing on Illness, Wellness and Care.

The transaction shall be a combination of both primary and secondary stake purchase amounting to an initial outlay of circa INR 55 Crores for an initial shareholding of 56%. The subsequent investments are subject to achievement of certain financial milestones over the next few years.

Established in 2018, OOPL is founded and run by a group of reputed Radiation Oncologists trained at the prestigious Tata Memorial Hospital in Mumbai. The Company collaborates with local hospitals to setup Oncology Centres within these partner hospitals. The clear focus of OOPL is to serve the needs of patients in Tier 2 & Tier 3 cities and towns in India. The growing incidence of cancer and lack of facilities in these areas provide a scalable and sizable opportunity for OOPL.

The company with an EBITDA in excess of INR 10 Crores in the current financial year is poised to deliver an EBITDA of INR 50 Crores in the coming 5 years with the current investment. The company is amongst the larger players in India in Radiation & Medical Oncology in Tier 2 and Tier 3 towns. Current operations of OOPL focus around the state of Maharashtra with existing centres located in Dhule, Latur, Akola and Solapur. With the capital provided by PVP by way of a primary infusion into OOPL, the Company will strengthen its footprint in Maharashtra and also expand into the states of Gujarat and Madhya Pradesh with a view to rapidly growing into becoming a national Oncology player.

Mr. Arjun Ananth, CEO – PVP Ventures Ltd. said, “This transaction represents a key step in our journey in creating a powerful house of brands leveraging technology in Healthcare Services focused on Tier 2 and Tier 3 markets. We welcome Optimus into the PVP fold and look forward to making them a scaled national oncology player in the near future”

Dr. Bhushan Nemade, Founder & CEO of Optimus Oncology Pvt. Ltd. said, “Cancer care access in India is heavily skewed towards urban centres with most centres concentrated in the 10-12 major cities, leaving towns and rural areas underserved. India has only 0.53 radiation therapy machines per million people against a base



PVP Ventures Ltd.
Corp. Office: Plot No. 83 & 84 4th Floor Punnaiah Plaza Road No. 2
 Banjara Hills Hyderabad - 500 034 T: +91 40 6730 9999
 F: +91 40 6730 9988
Regd. Office: KRM Centre 9th Floor No. 2 Harrington Road Chetpet
 Chennai - 600 031 T: +91 44 3028 5570 F: +91 44 3028 5571
 info@pvpglobal.com | pvpglobal.com



requirement of 1 machine per million. This translates into an unmet need for over 1000 machines for a population nearing 1.43 billion in India. This results in delayed diagnosis and potentially higher mortality amongst patients. We are happy to partner with the PVP Group who share our common vision for betterment of the health infrastructure in India.”

About PVP Ventures Limited (“PVP” or “Company”)

With a stated goal of building technology lead house of brands in Healthcare services, PVP is fast tracking its presence and growth through acquisitions. The Company has entered into development agreements with industry leaders such as Brigade Enterprises Ltd and Casagrand Premier Builder Ltd. for monetising its legacy realty asset. With expected cash flows from these developments in excess of 2000 crores over the next 6 years PVP is deploying the resources in the global healthcare services sector to evolve as an industry leader and create sustainable value for its stakeholders.

About Optimus Oncology Pvt. Ltd.

Optimus Oncology Pvt. Ltd., is a leader in the space of Radiation & Medical Oncology and was established in 2018 by a team of specialised Oncologists. It sets up Radiation therapy Centres in partner hospitals in non- metro cities to serve the need of the local population in that district. OOPL has treated over 20,000 patients so far and is expected to grow its centre count multi fold in the near future.

For PVP Ventures Limited

Prasad Veera Potluri
Chairman & Managing Director

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F: +91 40 6730 9988

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info@pvpglobal.com | pvpglobal.com

PVP VENTURES LIMITED
CIN : L72300TN1991PLC020122