



Investment Banking

March 20, 2025

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Secretary
The National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Re: Public Announcement to the Public Shareholders of Manappuram Finance Limited ("Target Company") with respect to the proposed open offer ("Offer" / "Open Offer") for acquisition of up to 24,42,27,387 fully paid-up equity shares of face value of INR 2/- (Indian Rupees Two only) each representing 26.00% of the Expanded Voting Share Capital from the Public Shareholders of the Target Company

Dear Sirs,

With respect to the captioned subject, an Open Offer is being made for acquisition of up to 24,42,27,387 fully paid-up equity shares of face value of INR 2/- (Indian Rupees Two only) each ("**Equity Shares**") representing 26.00% of the Expanded Voting Share Capital of Target Company from the Public Shareholders of the Target Company at a price of INR 236/- per Equity Share by BC Asia Investments XXV Limited ("**Acquirer**"), together with BC Asia Investments XIV Limited ("**PAC 1**"), BC Asia Investments XXIV Limited ("**PAC 2**"), BC Asia Investments XXVI Limited ("**PAC 3**"), BC Asia Investments XXI Limited ("**PAC 4**"), Bain Capital Asia Fund V L.P. ("**PAC 5**"), BC Asia V CTB Investors, L.P. ("**PAC 6**"), and BC Asia V Private Investors, L.P. ("**PAC 7**") (together, the "**PACs**"), in their capacity as persons acting in concert with the Acquirer for the purpose of the Open Offer.

The Open Offer is being made to the Public Shareholders in accordance with regulations 3 and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, as amended ("**SEBI (SAST) Regulations**") pursuant to execution of a) securities subscription agreement dated March 20, 2025 amongst Acquirer, PAC 1, the Target Company, V.P. Nandakumar, Sushama Nandakumar, Sumitha Nandan, Suhas Nandan and Sooraj Nandan ("**SSA**") and b) shareholders' agreement dated March 20, 2025 amongst Acquirer, PAC 1, the Target Company, V.P. Nandakumar, Sushama Nandakumar, Sumitha Nandan, Suhas Nandan and Sooraj Nandan ("**SHA**").

Accordingly, in terms of regulation 13 read along with regulation 14 of the SEBI (SAST) Regulations, we, Kotak Mahindra Capital Company Limited, are hereby submitting a copy of the public announcement dated March 20, 2025 in relation to the Open Offer ("**Public Announcement**").

We request you to kindly disseminate the Public Announcement on your website.

All capitalized terms used but not defined here shall have the meanings ascribed to the same in the Public Announcement.

Yours Sincerely,

For **Kotak Mahindra Capital Company Limited**

Amit Joshi
Encl.: As above

Kotak Mahindra Capital Company Limited

CIN 67120MH1995PLC134050

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