

KARE FAMILY PRIVATE TRUST

C/o Indoco House, 166, C.S.T. Road, Kalina, Santacruz (E), Mumbai 400098, India.
E mail:familytrust@spaholdings.co.in, Mobile: 8108070860

Date:- 30th December, 2025

To National Stock Exchange of India Limited 'Exchange Plaza', C - 1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai 400051	To BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001	To Indoco Remedies Limited Indoco House, 166, C.S.T. Road, Kalina, Santacruz (East), Mumbai 400098 India
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Sub: Disclosure under Regulation 10(6) in respect of Regulation 10(1)(a)(i) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Pursuant to the provisions of Regulation 10(1)(a)(i) and 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Aditi Milind Panandikar, Promoter of Indoco Remedies Limited ("Target Company") would like to inform you that Kare Family Private Trust ("KFPT") [in which myself (under signed) and Ms. Madhura Suresh Kare, Promoter of the Target Company, are Trustees], have acquired equity shares of the Target Company in the manner set out below.

Sr. No.	Name of the Acquirer	Name of the Seller	No. of shares acquired	Percentage
1	KFPT	Aruna Suresh Kare	55,34,874	6.00%
Total			55,34,874	6.00%

Further KFPT has acquired equity shares of Shanteri Investment Private Limited ("SIPL") and SPA Holdings Private Limited ("SHPL") which holds 17.19% and 19.88% respectively in the equity share capital of the Target Company. Below are the details of indirect acquisition.

Sr. No.	Name of the Acquirer	Name of the Seller	No. and % of shares acquired of Promoter Company Shanteri Investment Private Limited ("SIPL")
1	KFPT	Aruna Suresh Kare	40,000 (40.00%)

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Sr. No.	Name of the Acquirer	Name of the Seller	No. and % of shares acquired of Promoter Group Company SPA Holdings Private Limited ("SHPL")
1	KFPT	Aruna Suresh Kare	1,24,933 (20.16%)

Please find enclosed herewith the Disclosure under Regulation 10(6) in respect of Regulation 10 (1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking You,
Yours sincerely
For Kare Family Private Trust

Aditi Milind Panandikar
Trustee & Beneficiary
Date: 30th December, 2025
Place: Mumbai
Encl: As above

Disclosures under Regulation 10(6) -Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Indoco Remedies Limited		
2.	Name of the acquirer(s)	Kare Family Pvt. Trust ("KFPT")		
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited and BSE Limited		
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter se off market transfer amongst the Immediate Relatives. The acquisition is only a private transfer family arrangement, for smooth succession planning of the family and to streamline the Family's assets and businesses.		
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10 (1) (a) (i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011		
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	<p>Yes, disclosure of proposed acquisition was required to be made under Regulation 10 (5).</p> <p>Yes, The said disclosure under regulation 10 (5) was made within the timeline specified under Regulation 10(5) i.e. at least 4 working days prior to the proposed acquisition.</p> <p>Date of filing with the stock exchange was 18th December, 2025.</p>		
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made	
	a.	Name of the transferor / seller	Aruna Suresh Kare	Yes
	b.	Date of acquisition	26 th December, 2025	Yes
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	<p>i. 55,34,874 Equity Shares (Refer Note 1)</p> <p>ii. Stake over Target Company by acquiring 40% stake in the promoter</p>	Yes

			company Shanteri Investment Private Limited ("SIPL") (Refer Note 2) iii. Stake over Target Company by acquiring 20.16% stake in the promoter group company SPA Holdings Private Limited ("SHPL") (Refer Note 2)			
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	55,34,874 shares acquired i.e. 6% of the Share Capital of TC (i.e. 5.98% of the *Diluted Share Capital of TC) (Refer Note 1)	Yes		
	e.	Price at which shares are proposed to be acquired / actually acquired	Nil, since off market Inter-se transfer of shares was made by Settlor of KFPT (i.e. Ms. Aruna Suresh Kare) in favour of KFPT, therefore no consideration was involved.	Yes		
8.	Shareholding details		Pre- Transaction		Post- Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a.	Each Acquirer / Transferee(*) Kare Family Pvt. Trust ➤ Direct Shareholding ➤ Indirect Shareholding through SIPL ➤ Indirect Shareholding through SHPL	75,62,181 1,58,58,805 1,83,35,000	8.20 17.19 19.88	1,30,97,055 1,58,58,805 1,83,35,000	14.20 17.19 19.88

	b.	Each Seller / Transferor Aruna Suresh Kare	55,34,874	6.00	0	0.00
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*** Diluted Share Capital of TC is considered as 9,24,85,205 shares based on the Shareholding Pattern filed by the TC with National Stock Exchange of India Limited and BSE Limited for the Quarter Ended 30th September, 2025.**

Note:

1. Details of direct acquisition by acquirer is as follows:

Sr. No.	Name of the Acquirer	Name of the Seller	No. of shares acquired	% of share capital of TC
1.	Kare Family Pvt. Trust	Aruna Suresh Kare	55,34,874	6.00%
Total			55,34,874	6.00%

2. Details of indirect acquisition by acquirer is as follows:

Sr. No.	Name of the Acquirer	Name of the Seller	Stake acquired indirectly in the TC
1.	Kare Family Pvt. Trust	Aruna Suresh Kare	- (a)
2.	Kare Family Pvt. Trust	Aruna Suresh Kare	- (b)

- a. "KFPT" acquired 40.00% stake (40,000 shares) in the promoter company SIPL from Aruna Suresh Kare, thus KFPT indirectly (through SIPL) holds stake in Target Company.
- b. "KFPT" acquired 20.16% stake (1,24,933 shares) in the promoter group company SHPL from Aruna Suresh Kare, thus KFPT indirectly (through SHPL) holds stake in Target Company.

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Kare Family Private Trust

Aditi Milind Panandikar

Trustee & Beneficiary

Date: 30th December, 2025

Place: Mumbai