



Investment Banking

July 30, 2025

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Secretary
The National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Re: Submission of letter of offer in relation to open offer for acquisition of up to 37,62,628 (thirty seven lakhs sixty two thousand six hundred and twenty eight) fully paid-up equity shares of face value of INR 10 (Indian Rupees Ten) each (“Equity Shares”), representing 26.00% (twenty six per cent) of the Voting Share Capital of SML Isuzu Limited (“Target Company”) from the Eligible Shareholders of the Target Company by Mahindra & Mahindra Limited (“Acquirer”) pursuant to and in compliance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI (SAST) Regulations”) (“Open Offer” or “Offer”)

Dear Sirs,

Please find enclosed the Letter of Offer dated July 30, 2025 (“LOF”) for the captioned Offer

All capitalized terms used but not defined there shall have the meanings ascribed to the same in the LOF.

Kindly take the above information on your records, and disseminate on your website.

Yours Sincerely,
For **Kotak Mahindra Capital Company Limited**

Amit Joshi
Encl.: As above