

DEEPTA RANGARAJAN

C – 1411, Meridian CHS, Sector 6, Nerul, Navi Mumbai – 400706, Maharashtra, India

May 30, 2025

To,

BSE Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 540735

Symbol: IRIS

Sub: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

I, Deepta Rangarajan, Promoter of IRIS Business Services Limited, would like to inform you that the shares held by Late Mr. Subramaniam Swaminathan, who was also a Promoter of the Company, have been transmitted to me pursuant to his demise.

As per Regulation 10(1)(g) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, acquisitions of shares by way of transmission, succession, or inheritance are exempt from the obligation to make an open offer under Regulations 3 and 4 of the said Regulations.

In compliance with Regulation 10(6) of the said Regulations, please find enclosed herewith the requisite disclosure for your information and records.

Kindly take the same on record.

Thanking you,

Deepta Rangarajan

(Promoter – IRIS Business Services Limited)

Place: Vashi, Navi Mumbai

Encl: As above

CC:

To,

Mr. Santoshkumar Sharma,
Company Secretary & Compliance Officer,
IRIS Business Services Limited
T-231, Tower 2, 3rd Floor,
International Infotech Park, Vashi Station,
Vashi, Thane -400703

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	IRIS BUSINESS SERVICES LIMITED BSE Scrip Code: 540735 and NSE Symbol: IRIS			
Name of the acquirer(s)	DEEPTA RANGARAJAN			
Name of the stock exchange where shares of the TC are listed	BSE Limited; and National Stock Exchange of India Limited.			
Details of the transaction including rationale, if any, for the transfer / acquisition of shares.	<p>The acquisition of shares took place by way of transmission on May 27, 2025, pursuant to the demise of Late Mr. Subramaniam Swaminathan, who was a shareholder and Promoter of the Company. The shares have been transmitted to Ms. Deeptha Rangarajan, Promoter of the Company, being a nominee and legal heir and, in accordance with applicable laws..</p> <p>This transmission of shares falls under the purview of Regulation 10(1)(g) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, which exempts acquisitions by way of transmission, succession, or inheritance from the obligation to make an open offer.</p> <p>The rationale for the transaction is the natural succession of ownership, in accordance with applicable legal procedures, following the death of the shareholder.</p>			
Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(g) - acquisition by way of transmission, succession or inheritance			
Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	NOT APPLICABLE			
Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
Name of the transferor / seller	-	-		
Date of acquisition	-	-		
Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	-	-		
Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	-	-		
Price at which shares are proposed to be acquired / actually acquired	-	-		
Shareholding details	Pre-Transaction		Post-Transaction	
	No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
Each Acquirer / Transferee - Ms. Deeptha Rangarajan	14,46,052	7.04	59,18,220	28.82
Each Seller / Transferor - Late Mr. Subramaniam Swaminathan	44,72,168	21.77	-	-


Deeptha Rangarajan
(Promoter – IRIS Business Services Limited)
Place: Vashi, Navi Mumbai