

# Riddhi Portfolio Pvt. Ltd.

**REGISTERED OFFICE :**  
23, CIRCUS AVENUE  
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WEST BENGAL, INDIA  
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CIN No. U67120WB1995PTC071066

Date: 30/03/2026

To The Listing Department <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	To The Listing Department <b>National Stock Exchange of India Limited</b> “Exchange Plaza”, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai 400 051
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Dear Sir,

**Sub: - Report to Stock Exchanges under Regulation 10(6) of the Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations 2011”) in respect of acquisition made in accordance with exemption provided under Regulation 10(1)(a)(ii) of the SEBI (SAST) Regulations 2011.**

With reference to above mentioned subject and in continuation of our intimation dated March 18, 2026 under Regulation (10)(5) of SEBI (SAST) Regulations 2011, We, the undersigned hereby informed that Riddhi Portfolio Private Limited (Acquirer), a Promoter of Ramkrishna Forgings Limited (i.e. Target Company), has acquired 17,50,000 Equity shares of the Target Company from Mr. Naresh Jalan, Promoter & Managing Director of the Company, on March, 25, 2026.


Please note that the above transaction, being inter-se transfer of shares amongst Promoters of the Target Company falls within the exemption criteria specified under Regulation 10(1)(a)(ii) of the SEBI (SAST) Regulations 2011. The aggregate holding of Promoter and Promoter Group before and after the above inter-se transfer remains the same.

The necessary disclosure/report under Regulation 10(6) of the SEBI (SAST) Regulations 2011 in respect of aforesaid acquisition in the prescribed format is enclosed herewith for your kind information and records.

Kindly take the same on record and oblige.

Thanking You

Yours Faithfully  
**For Riddhi Portfolio Private limited**

  
Pawan Kumar Kedia  
**Director (DIN: 00375557)**



Encl.: As Above

CC:  
Company Secretary and Compliance Officer  
Ramkrishna Forgings Limited  
23, Circus Avenue, Kolkata-700017

**Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Ramkrishna Forging Limited BSE Scrip Code: 532527 NSE Symbol: RKFORGE	
2.	Name of the acquirer(s)	Riddhi Portfolio Private Limited (“Acquirer”)	
3.	Name of the stock exchange where shares of the TC are listed	1.National Stock Exchange of India Limited 2.BSE Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Transfer/Acquisition of 17,50,000 Equity shares of Ramkrishna Forgings Limited from Mr. Naresh Jalan, Promoter of the Company.  The above transaction was being undertaken as an inter-se transfer of shares among Promoters of the TC, as part of an internal restructuring exercise.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations 2011”)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes  The disclosure was made within the timeline specified under Regulation 10 (5) of SEBI (SAST) Regulations, 2011.  March 18, 2026	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Naresh Jalan	Yes
	b. Date of acquisition	March 25, 2026	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	17,50,000 equity shares	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Acquisition of 17,50,000 equity shares constituting 0.97% of the total share capital of the Company on non-diluted basis and 0.94% of the total share capital of the Company on a fully diluted basis.	
	e. Price at which shares are proposed to be acquired / actually acquired	Rs. 495.00 per share (Trade Price)	

Riddhi Portfolio Pvt. Ltd.

  
Director

8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC (Non-Diluted as on the date of transfer)	No. of shares held	% w.r.t total share capital of TC (Non-Diluted as on the date of transfer)
a	<b>Each Acquirer / Transferee</b> Riddhi Portfolio Private Limited <sup>#</sup>	6,05,57,039	33.45	6,23,07,039	34.42
b	<b>Each Seller / Transferor</b> Naresh Jalan <sup>##</sup>	45,15,425	2.49	27,65,425	1.53

<sup>#</sup> 1,10,00,000 Equity Shares in the nature of encumbrance form part of the Equity Shares held by Riddhi Portfolio Private Limited.

<sup>##</sup> 13,00,000 Equity Shares in the nature of encumbrance form part of the Equity Shares held by Mr. Naresh Jalan.

**For Riddhi Portfolio Private Limited**

  
Pawan Kumar Kedia  
Director (DIN: 00375557)



**Date: 30/03/2026**

**Place: Kolkata**