



October 29, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai - 400001 BSE Code No. 507880	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. NSE Code – VIPIND
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Sub: Submission of newspaper publication of recommendations of the Committee of Independent Directors (“IDC”) of VIP Industries Limited (“Target Company”) for the Open offer for acquisition of up to 3,70,56,229 (three crore seventy lakh fifty six thousand two hundred and twenty nine only) fully paid-up equity shares having a face value of INR 2/- (Indian Rupees two only) each (“Equity Shares”), representing 26.03% (twenty six percent point zero three percent) of the Expanded Share Capital of V.I.P. Industries Limited (“Target Company”), at a price of INR 388.00/- (Indian Rupees three hundred and eighty eight only) per Equity Share from the Public Shareholders of the Target Company by Multiples Private Equity Fund IV (“Acquirer 1”), Multiples Private Equity GIFT Fund IV (“Acquirer 2”, and together with Acquirer 1, “Acquirers”) together with Samvibhag Securities Private Limited (“PAC 1”), Mithun Padam Sacheti (“PAC 2”), Siddhartha Sacheti (“PAC 3”) and Profitex Shares and Securities Private Limited (“PAC 4”, and together with PAC 1, PAC 2, PAC 3, “PACs”), in their capacity as persons acting in concert with the Acquirers, pursuant to and in compliance with the SEBI (SAST) Regulations (“Offer”/“Open Offer”)

Dear Sir/Madam,

This is with reference to the above-mentioned subject, we wish to inform you that “Recommendation of the Committee of Independent Directors” (“IDC”) of VIP Industries Limited were published on October 29, 2025 in the following newspaper and the copies of the same are enclosed herewith:

Newspaper	Language	Editions
Financial Express	English National Daily	All editions
Jansatta	Hindi National Daily	All editions
Navshakti	Marathi Regional Daily	Mumbai Edition

VIP INDUSTRIES LIMITED

Registered Office: DGP House, 5th Floor, 88C, Old Prabhadevi Road, Mumbai 400 025. INDIA.
TEL: +91 (22) 6653 9000 FAX: +91 (22) 6653 9089 EMAIL: corpcomm@vipbags.com WEB: www.vipbags.com
CIN - L25200MH1968PLC013914



Please take the above on your record.

Thanking you,
Yours faithfully,

For **V.I.P. INDUSTRIES LIMITED**

Ashitosh Sheth
Company Secretary & Head – Legal
ACS 25997

Encl.: as above

VIP INDUSTRIES LIMITED

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TEL: +91 (22) 6653 9000 FAX: +91 (22) 6653 9089 EMAIL: corpcomm@vipbags.com WEB: www.vipbags.com
CIN - L25200MH1968PLC013914

NOVARTIS NOVARTIS INDIA LIMITED

Registered Office: Inspire BKC, 7th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India. **Tel.:** +91 22 50243000; **Email:** india.investors@novartis.com; **Website:** www.novartis.in; **CIN:** L24200MH1947PLC006104

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2025

(₹ in Million)

Particulars	3 months ended 30.09.2025 (Unaudited)	6 months ended 30.09.2025 (Unaudited)	3 months ended 30.09.2024 (Unaudited)
Total Income	997.3	1,978.9	974.2
Net Profit for the period before tax	326.5	698.7	275.6
Net Profit for the period after tax	242.2	518.4	204.1
Total Comprehensive income for the period (comprising profit for the period after tax and other comprehensive income after tax)	242.2	518.4	204.1
Equity Share Capital (of ₹ 5 each, fully paid)	123.4	123.4	123.4
Other Equity	-	-	-
Earnings Per Share (of ₹ 5 each) (*not annualised)	9.81 *	21.00 *	8.27 *
Basic and Diluted (₹)			

Note:

- The above is an extract of the detailed format of Financial Results for the quarter and six month ended 30th September, 2025 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and six month ended 30th September, 2025 are available on the stock exchange website, www.bseindia.com and on the Company's website, www.novartis.in
- Total income for the quarter and six months ended 30 September 2025 includes profit on disposal of assets ₹ 0.2 million and the quarter ended 30 September 2024 includes profit on disposal of assets ₹ 1.2 million.



By Order of the Board

Shilpa Joshi
Whole time Director & Chief Financial Officer
DIN:09775615

Mumbai, 28 October, 2025

VIP INDUSTRIES LIMITED

Regd. Office: DGP House, 5th Floor, 88 C, Old Prabhadevi Road, Mumbai - 400 025, Maharashtra
CIN: L25200MH1968PLC013914 **Tel.:** +91-22-6653 9000
Fax: +91-22-6653 9089 **Email:** investor-help@vipbags.com; **Website:** www.vipindustries.co.in

Recommendations of the Committee of Independent Directors ("IDC") of V.I.P. Industries Limited ("Target Company") on the Open Offer (as defined below) made by Multiples Private Equity Fund IV ("Acquirer 1"), Multiples Private Equity GIFT Fund IV ("Acquirer 2"), and together with Acquirer 1, "Acquirers", together with Samvibhag Securities Private Limited ("PAC 1"), Mithun Padam Sacheti ("PAC 2"), Siddhartha Sacheti ("PAC 3") and Profiteer Shares and Securities Private Limited ("PAC 4"), and together with PAC 1, PAC 2 and PAC 3, "PACs", to the public shareholders of the Target Company, under Regulation 26(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations")

1. Date	October 28, 2025
2. Name of the Target Company (TC)	V.I.P. Industries Limited
3. Details of the Offer pertaining to TC	Open offer ("Offer" / "Open Offer") for acquisition of up to 3,70,56,229 (three crore seventy lakh fifty six thousand two hundred and twenty nine only) fully paid-up equity shares of face value of INR 2/- (Indian Rupees two only) each ("Equity Shares"), representing 26.03% of the Expanded Share Capital (as defined in the letter of offer dated October 23, 2025) from the public shareholders of the Target Company, at a price of INR 388.00/- (Indian Rupees three hundred and eighty eight only) per Equity Share ("Offer Price"). The public announcement dated July 13, 2025 ("PA"), the detailed public statement published on July 18, 2025 ("DPS"), the draft letter of offer dated July 25, 2025 ("DLOF") and the letter of offer dated October 23, 2025 ("LOF") have been issued by JM Financial Limited, the manager to the Open Offer, on behalf of the Acquirers and the PACs.
4. Name(s) of the acquirer and PAC with the acquirer	Acquirer 1: Multiples Private Equity Fund IV Acquirer 2: Multiples Private Equity GIFT Fund IV PAC 1: Samvibhag Securities Private Limited PAC 2: Mithun Padam Sacheti PAC 3: Siddhartha Sacheti PAC 4: Profiteer Shares and Securities Private Limited
5. Name of the Manager to the offer	JM Financial Limited Address: 7th Floor, Energy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025, India Tel.: +91 22 6630 3030; Fax: +91 22 6630 3330 Email: vipind.openoffer@jmfml.com Website: www.jmfml.com Contact person: Ms. Prachee Dhuri SEBI Registration Number: INM000010361
6. Members of the Committee of Independent Directors (Please indicate the chairperson of the Committee separately)	(a) Dr. Suresh Surana (Chairman) (b) Mr. Rajendra Agarwal (c) Ms. Payal Kothari
7. IDC Member's relationship with the TC (Director, Equity shares owned, any other contract / relationship), if any	All the members of the IDC are independent directors on the board of directors of the Target Company. None of the members of the IDC hold any Equity Shares / securities of the Target Company. None of the members of the IDC have entered into any contract or have any relationship with the Target Company, except as mentioned above.
8. Trading in the Equity shares/other securities of the TC by IDC Members	None of the members of the IDC have traded in any of the Equity Shares / securities of the Target Company during the: (a) 12 month period preceding the date of the PA; and (b) period from the date of the PA and till the date of this recommendation.
9. IDC Member's relationship with the acquirer (Director, Equity shares owned, any other contract / relationship), if any.	None of the members of the IDC: (a) are directors on the boards of the Acquirers or the PACs; (b) hold any equity shares or other securities of the Acquirers or the PACs; and (c) have any contracts / relationship with the Acquirers or the PACs.
10. Trading in the Equity shares/other securities of the acquirer by IDC Members	None of the members of the IDC have traded in any of the equity shares / securities of the Acquirers or the PACs during the: (a) 12 months period preceding the date of the PA; and (b) period from the date of the PA and till the date of this recommendation.
11. Recommendation on the Open offer, as to whether the offer is fair and reasonable	Based on a review of the relevant information (as set out in the summary of reasons for recommendation below), the IDC is of the opinion that the Offer Price of INR 388.00/- (Indian Rupees three hundred and eighty eight only) per Equity Share is in accordance with the applicable regulations of the SEBI (SAST) Regulations and, accordingly, is fair and reasonable.
12. Summary of reasons for recommendation	The IDC has perused the DPS, DLOF and LOF issued by the Manager to the Offer on behalf of the Acquirers and the PACs, in connection with the Open Offer. The recommendation of the IDC set out in the paragraph above is based on the following: (a) The Offer Price is in accordance with Regulation 8(2) of the SEBI (SAST) Regulations; (b) The Offer Price is equal to the highest negotiated price for acquisition of Equity Shares by the Acquirers and the PACs, i.e., INR 388.00/- (Indian Rupees three hundred and eighty eight only) per Equity Share; and (c) The Offer Price is higher than the volume-weighted average market price of the Equity Shares during the period of 60 (sixty) trading days immediately preceding the date of the PA, as traded on the National Stock Exchange of India Limited (the stock exchange with maximum volume of trading during such period), i.e., INR 385.63/- (Indian Rupees three hundred and eighty five and sixty three paise only) per Equity Share. This is an Open Offer for acquisition of publicly held Equity Shares. The public shareholders have an option to tender the Equity Shares held by them or remain public shareholders in the Target Company. The public shareholders of the Target Company are advised to independently evaluate the Open Offer and the market performance of the Target Company's scrip and take an informed decision about tendering the Equity Shares held by them in the Open Offer. This statement of recommendation will be available on the website of the Target Company at www.vipbags.com .
13. Disclosure of the Voting Pattern	The recommendations were unanimously approved by the members of IDC.
14. Details of Independent Advisors, if any.	None
15. Any other matter(s) to be highlighted	The IDC would like to draw attention to the closing market price of the Equity Shares on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") as on October 28, 2025, being INR 419.75 per Equity Share and INR 420.45 per Equity Share, respectively, which is higher than the Offer Price.

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations.

For and on behalf of the Committee of Independent Directors of V.I.P. Industries Limited

Dr. Suresh Surana
Chairperson - Committee of Independent Directors
DIN: 00009757

Place: Mumbai

Date: 28.10.2025

OLA ELECTRIC OLA Electric Mobility Limited

(formerly known as Ola Electric Mobility Private Limited)

CIN: L74999KA2017PLC099619

Registered Office: Wing C, Prestige RMZ Startech, Hosur Road, Municipal Ward No.67, Municipal No. 140, Koramangala VI Bk, Bangalore-560095, Karnataka, India.
Tel: 080-35440050, **Email:** companysecretary@olaelectric.com

POSTAL BALLOT NOTICE

The Members of Ola Electric Mobility Limited ("the Company") are hereby informed that pursuant to the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), as amended, read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 of Act, ("the Rules"), as amended, Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("the SS-2"), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") including any statutory modification(s), substitution(s) or re-enactment(s) thereof for time being in force and General Circular dated September 22, 2025, issued by the Ministry of Corporate Affairs ("the MCA") read along with other connected circulars issued from time to time in this regard ("the MCA Circulars") and any other applicable law, rules and regulations, the Company seeks the approval of members for the special business by way of one Special resolution, as set out in the postal ballot notice dated October 25, 2025 along with the explanatory statement ("the Notice"), by way of electronic means (i.e. remote e-voting) only.

In compliance with the above-mentioned provisions, the electronic copies of Postal Ballot Notice ("the Notice") along with the Explanatory Statement has been sent on October 28, 2025 to those Members whose names appeared in the Register of Members/List of Beneficial Owners as received from the National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") as at close of business hours on Friday, October 24, 2025, (the "Cut-off date") and whose e-mail IDs are registered with the Company/Depositories. Physical copies of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business reply envelopes are not being sent to Members for this Postal Ballot in line with the exemption provided in the MCA Circulars.

Notice is available on the website of the Company i.e. www.olaelectric.com and of the Stock Exchanges i.e. BSE Limited and the National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and of the NSDL at www.evoting.nsdl.com.

In compliance with the provisions of sections 108, 110 of the Act read with the Rules, as amended and regulation 44 of the Listing Regulations, as amended, the Company has provided the facility to the Members to exercise their votes electronically through e-voting only on the remote e-voting platform provided by NSDL. The login credentials for casting votes through remote e-voting have been mentioned in the Notes part of the Notice, which has been sent to the members. Detailed procedure for casting of votes through remote e-voting has been provided in the Notice.

Members whose names appeared in the Register of Members/List of Beneficial Owners as on the cut-off date i.e., Friday, October 24, 2025, are eligible to vote on the resolutions set out in the Notice through remote e-voting only. The voting rights shall be reckoned on the paid-up equity shares registered in the name of the Members as on that date. Members are requested to provide their assent (FOR) or dissent (AGAINST) through remote e-voting only.

The e-voting facility shall be available during the following period only:

Day, Date and Time of Commencement of e-voting	Wednesday, October 29, 2025 from 9.00 A.M. (IST)
Day, Date and Time of End of e-voting	Thursday, November 27, 2025 till 5.00 P.M. (IST)

The Board of Directors of the Company has appointed Mr. Pramod SM (FCS No.: 7834 CP No.: 13784) or in his absence Mr. Biswajit Ghosh (FCS: 8750, CP No.: 8239), Partners of M/s. BMP & Co. LLP, a Practicing Company Secretaries firm, Bengaluru as the Scrutiniser for conducting the Postal Ballot through remote e-voting process in a fair and transparent manner.

The Result of Postal Ballot will be declared within the prescribed timelines and will be placed along with the Scrutiniser's Report on the website of the Company www.olaelectric.com, website of Stock Exchanges i.e., BSE Limited and the National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.

Members are requested to carefully read all the notes set out in the Notice and in particular manner of casting vote through remote e-voting. Members are requested to read the instructions pertaining to e-voting provided in the Notice carefully. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual.

Members holding shares in physical form and who have not yet registered / updated their e-mail ID with the Company are requested to register / update their email ID with MUFG Intime India Private Limited, Registrar and Transfer Agent, by sending requests at enquiries@in.mpgms.mufg.com with details of folio number and attaching a self-attested copy of PAN card and self-attested copy of any other document (e.g. Driving License, Passport, Aadhar Card etc.). Members holding shares in dematerialised mode are requested to register / update their email ID with their respective Depository Participant(s).

During this period, Members of the Company holding shares either in physical form or in dematerialized form, as on Friday, October 24, 2025, Cut-off date may cast their vote by remote e-voting. Members will not be able to vote after the last date of e-voting. Once the vote is cast on the resolution, the Member will not be allowed to change it subsequently or cast the vote again. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the Cut-off date i.e. Friday, October 24, 2025. A person who is not a member as on the cut-off date should treat this Notice for information purpose only.

For and on behalf of Ola Electric Mobility Limited
Sd/-
Abhishek Jain
Company Secretary and Compliance Officer
Membership Number A62027

Place: Bangalore
Dated: October 29, 2025

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA.
Initial Public Offer of equity shares on the main board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), and together with BSE, the "Stock Exchanges") in compliance with Chapter II of the Securities and Exchange Board of India, (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR REGULATIONS").



(Please scan this QR code to view the RHP)



ORKLA INDIA LIMITED

(Formerly known as MTR Foods Private Limited)

Our Company was originally incorporated as "MTR Foods Limited" as a public company under the Companies Act, 1956, pursuant to a certificate of incorporation dated August 21, 1996, issued by the Registrar of Companies, Karnataka at Bengaluru ("RoC"). Upon conversion of our Company from a public limited company to a private limited company, pursuant to a resolution passed by the Board of Directors dated June 27, 2008, and a special resolution passed by our Shareholders on August 12, 2008, our name was changed to "MTR Foods Private Limited" and a fresh certificate of incorporation dated November 4, 2008 was issued by the RoC. Thereafter, pursuant to the resolution passed by the Board of Directors dated December 5, 2023 and the Shareholders resolution dated December 12, 2023, our name was changed to "Orkla India Private Limited" and a certificate of incorporation dated January 4, 2024 was issued by the RoC. Upon the conversion of our Company into a public limited company, pursuant to a resolution passed by the Board of Directors dated February 26, 2025, and a Shareholders' resolution dated March 13, 2025, the name of our Company was changed to "Orkla India Limited", and a fresh certificate of incorporation dated April 25, 2025 was issued by the Registrar of Companies, Central Processing Centre. For details of changes in the name and the registered office of our Company, see "History and Certain Corporate Matters" on page 223 of the red herring prospectus dated October 23, 2025 ("RHP" or "Red Herring Prospectus") filed with the RoC.

Registered Office: No. 1, 2nd and 3rd Floor, 100 Feet Inner Ring Road, Ejipura, Ashwini Layout, Vivek Nagar, Bengaluru - 560 047, Karnataka, India
Contact Person: Kaushik Seshadri, Company Secretary and Compliance Officer; **Tel:** +91 80 4081 2100, **E-mail:** investors@orklaindia.com; **Website:** www.orklaindia.com;
Corporate Identity Number: U15136KA1996PLC021007

OUR PROMOTERS: ORKLA ASA, ORKLA ASIA HOLDING AS AND ORKLA ASIA PACIFIC PTE. LTD.

INITIAL PUBLIC OFFER OF UP TO 22,843,004 EQUITY SHARES BEARING FACE VALUE OF ₹1 EACH ("EQUITY SHARES") OF ORKLA INDIA LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹[•] PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹[•] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING TO ₹[•] MILLION THROUGH AN OFFER FOR SALE (THE "OFFER" OR "OFFER FOR SALE") OF UP TO 20,560,768 EQUITY SHARES BEARING FACE VALUE OF ₹1 EACH AGGREGATING TO ₹[•] MILLION BY ORKLA ASIA PACIFIC PTE. LTD. ("PROMOTER SELLING SHAREHOLDER"), UP TO 1,141,118 EQUITY SHARES BEARING FACE VALUE OF ₹1 EACH AGGREGATING TO ₹[•] MILLION BY NAVAS MEERAN AND UP TO 1,141,118 EQUITY SHARES BEARING FACE VALUE OF ₹1 EACH AGGREGATING TO ₹[•] MILLION BY FERROZ MEERAN (TOGETHER REFERRED TO AS "OTHER SELLING SHAREHOLDERS" AND TOGETHER WITH PROMOTER SELLING SHAREHOLDER REFERRED TO AS THE "SELLING SHAREHOLDERS" AND SUCH EQUITY SHARES OFFERED BY THE SELLING SHAREHOLDERS, THE "OFFERED SHARES"). THE OFFER SHALL CONSTITUTE [•]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE OFFER INCLUDES A RESERVATION OF UP TO 30,000 EQUITY SHARES OF FACE VALUE OF ₹1 EACH, AGGREGATING TO ₹[•] MILLION (CONSTITUTING UP TO [•]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL), FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES ("EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HERINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER SHALL CONSTITUTE [•]% AND [•]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY, RESPECTIVELY.

Notice to Investors: Addendum to the Red Herring Prospectus dated October 23, 2025 ("Addendum")

This Addendum is in reference to the Red Herring Prospectus dated October 23, 2025 ("RHP") filed with the RoC, SEBI and the Stock Exchanges in relation to the Offer. In this regard, potential Bidders should note the following:

- Post the filing of the RHP, our Company has received a notice dated October 23, 2025 from the Office of the District Registrar, Belgaum, Registration and Stamps Department, Government of Karnataka ("District Registrar"), which was received on October 27, 2025 ("Notice") alleging a deficiency in payment of stamp duty amounting to ₹132.3 million in relation to the merger of Eastern Condiments with our Company pursuant to the Eastern Condiments Scheme of Amalgamation. Our Company, vide its reply dated October 28, 2025 ("Reply to Notice"), has denied the allegations. The matter is currently pending.

This Addendum supplements the information in the RHP and this Addendum should be read in conjunction with the RHP. This Addendum does not reflect all the changes that have occurred between the date of the RHP and the date hereof. The information included in the RHP will be suitably updated, including to the extent stated in this Addendum, as may be applicable, in the Prospectus, as and when filed with the RoC, SEBI and the Stock Exchanges.

Capitalized terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the RHP.

BOOK RUNNING LEAD MANAGERS				REGISTRAR TO THE OFFER
ICICI Securities Limited ICICI Venture House, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025, Maharashtra, India Tel.: +91 22 6807 7100 E-mail: orkla ipo@icicisecurities.com Investor grievance e-mail: customercare@icicisecurities.com Website: www.icicisecurities.com Contact person: Tanya Tiwari / Ashish Josar SEBI registration no.: INM000011179	Citigroup Global Markets India Private Limited 1202, 12th Floor, First International Financial Centre, G-Block, C 54 & 55, Bandra Kurla Complex, Bandra (East), Mumbai - 400 098, Maharashtra India Tel.: +91 22 6175 9999 E-mail: orkla india ipo@citi.com Website: https://www.citigroup.com/global/about-us/global-presence/india/disclosure Investor grievance e-mail: investors.cgm@citigroup.com Contact person: Karishma Asrani / Adarsh Agarwal SEBI registration no.: INM000010718	J.P. Morgan India Private Limited J.P. Morgan Tower, Off C.S.T Road, Kalina, Santacruz (East), Mumbai - 400 098, Maharashtra, India Tel.: +91 22 6157 3000 E-mail: orkla india ipo@jpmorgan.com Website: www.jpmil.com Investor grievance e-mail: investorsmb.jpmil@jpmorgan.com Contact person: Himanshi Arora / Rishank Chheda SEBI registration no.: INM000002970	Kotak Mahindra Capital Company Limited 27 BKC, 1st Floor, Plot No. C - 27, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India Tel.: +91 22 4336 0000 E-mail: orkla india ipo@kotak.com Investor grievance e-mail: kmccredressal@kotak.com Website: https://investmentbank.kotak.com Contact person: Ganesh Rane SEBI registration no.: INM000008704	KFin Technologies Limited 301, The Centrum, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Kurla, Mumbai, Maharashtra, India, 400 070. Tel.: +91 40 6716 2222/1800 309 4001 E-mail: orkla india ipo@kfintech.com Website: www.kfintech.com Investor grievance e-mail: enward.rs@kfintech.com Contact person: M. Murali Krishna; SEBI registration no.: INR000000221

COMPANY SECRETARY AND COMPLIANCE OFFICER
Kaushik Seshadri
No.1, 2nd and 3rd Floor, 100 Feet Inner Ring Road, Ejipura, Ashwini Layout, Vivek Nagar, Bengaluru - 560 047, Karnataka, India
Tel: +91 80 4081 2100
E-mail: investors@orklaindia.com

Bidders can contact our Company Secretary and Compliance Officer, the Book Running Lead Managers or the Registrar to the Offer in case of any pre-offer or post-offer related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-credit of funds by electronic mode, etc. For all Offer-related queries and for redressal of complaints, investors may also write to the Book Running Lead Managers.

For ORKLA INDIA LIMITED
(Formerly known as MTR Foods Private Limited)
On behalf of the Board of Directors
Sd/-
Kaushik Seshadri
Company Secretary and Compliance Officer

ORKLA INDIA LIMITED (Formerly known as MTR Foods Private Limited) is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the red herring prospectus dated October 23, 2025, with RoC ("RHP"). The RHP shall be available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.orklaindia.com and on the websites of the BRLMs, i.e. ICICI Securities Limited, Citigroup Global Markets India Private Limited, J.P. Morgan India Private Limited and Kotak Mahindra Capital Company Limited at www.icicisecurities.com, <https://www.citigroup.com/global/about-us/global-presence/india/disclosure>, www.jpmil.com and <https://investmentbank.kotak.com>, respectively. Any potential investors should note that investment in Equity Shares involves a high degree of risk and for details relating to such risk, see the section titled "Risk Factors" on page 36 of the RHP. Potential Bidders should not rely on the draft red herring prospectus dated June 10, 2025 filed with SEBI and the Stock Exchanges for making any investment decision and should instead rely on the RHP, for making investment decision.

The Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold (a) in the United States to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) and referred to in the Red Herring Prospectus as "U.S. QIBs", in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act, and (b) outside of the United States in offshore transactions as defined in and in compliance with Regulation S and the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering in the United States.

एक्सिस बैंक लि0 कब्जे की नोटिस

रिटेल एसेट्स सेंटर प्रथम तल, जी-4/5 बी सेंटर-4, गोमती नगर विस्तार, लखनऊ- 226010 ज्विस्टर्ड ऑफिस (त्रिशूल), तृतीय तल, समरथेश्वर मंदिर के सामने, लॉ गार्डन के पास, एलिसब्रिज, अहमदाबाद-380006		
जबकि, अयोहस्ताक्षरी, एक्सिस बैंक लि0 के प्राधिकारी, न सिक्कोविट्टाइन एण्ड रिकन्स्ट्रक्शन ऑफ काइनेथियल एसेट्स एण्ड एन्फोर्समेंट ऑफ सिक्कोविटी इंटरस्ट एक्ट 2002 के अन्तर्गत तथा सिक्कोविटी इंटरस्ट (इंफोर्समेंट) क्ल, 2002 के नियम 9 के साथ पठित धारा 13(12) के अन्तर्गत प्रदत्त शक्तियों का प्रयोग करते हुए उक्त एक्ट की धारा 13(2) के अन्तर्गत मांग नोटिस जारी किये गये। उक्त वर्णित उधारकर्ता राशि का भुगतान करने में असफल रहे हैं, अतः उक्त वर्णित उधारकर्ताओं को विशेष रूप से एवं सर्वसाधारण को एतद्वारा सूचित किया जाता है कि अयोहस्ताक्षरी ने उन्हें उक्त नियमों के नियम 8 के साथ पठित उक्त एक्ट की धारा 13(4) के अन्तर्गत प्रदत्त शक्तियों का प्रयोग करते हुए कब्जा ले लिया है। उपरोक्त वर्णित उधारकर्ताओं को विशेष रूप से तथा सर्वसाधारण को एतद्वारा सावधान किया जाता है कि उक्त सम्पत्ति के साथ कोई सीदा न करें तथा उक्त सम्पत्ति के साथ किया जाने वाला कोई सीदा एक्सिस बैंक लि0 के साथ उक्त नोटिस में वर्णित वार्षिक ब्याज, अनुसंधी व्यय, लागत, प्रभार इत्यादि समेत से प्रभावी, मॉर्टेगज के विषयाधीन होगा। ऋणी/सह-ऋणी/बैंककर्ता एवं जमानतकर्ता का ध्यान सफेसी एक्ट की धारा 13(6) की ओर आकृष्ट किया जाता है कि तब समय सीमा में बचक सम्पत्ति को रीडीम (रोचन) कर सकते हैं।		
खातेदार/गारन्ट्रों का नाम एवं पता	सुरक्षित सम्पत्तियों का विवरण	मांग नोटिस के अनुसार बकाया राशि मांग सूचना की तिथि कब्जे की तिथि
श्री0 मीडिया एक्सपर्ट (ऋणी) पता: खसरा नं0 310, अदुल्हापुर निकट गंगा सागर, मेरठ सेंट, मेरठ-250001, प्रोपराइट श्रीमती सजीता परवीन, श्रीमती सजीता परवीन (सह-ऋणी) पत्नी श्री महमूज अली, पता: पनपेड़ा, मेरठ-250408, श्री कुंवर महमूज अली (गारंट्र) पुत्र श्री असार अली पता: मकान नं0 182, पनपेड़ा, मेरठ-250408, श्रीमती सजीता परवीन एवं श्री कुंवर महमूज अली पता: जैदीनगर सोसाइटी, व्यवसायिक सम्पत्ति, मेरठ सिटी, नगर निगम नं0 698 मेरठ- 250002	भूमि/सम्पत्ति (रिहायशी/व्यवसायिक) स्थित जैदीनगर सोसाइटी, व्यवसायिक सम्पत्ति, मेरठ सिटी, नगर निगम नं0 698 मेरठ, एरिया: 135.72 वर्ग मी., सम्पत्ति श्रीमती सजीता परवीन एवं श्री कुंवर महमूज अली के नाम, चौहदरी (हैल्यूएशन रिपोर्ट के अनुसार): पूर्व-जैदी बाजार, पश्चिम-चौहदरी का मकान, उत्तर-30 फीट चौड़ा रोड, दक्षिण- 12 फीट चौड़ा रोड।	₹0 2581059.85 ₹0 5996316.00 दि. 28.01.2025 तक + देय ब्याज एवं अन्य खर्चे 31.01.2025 24.10.2025
श्री0 दीपक ट्रेडर्स (ऋणी) प्रोपराइट श्री दीपक कुमार गर्ग पता: रेलवे रोड, गीताला मार्केट अमरेश्वर रोडान देवद, सहारनपुर- 247554, श्री दीपक कुमार गर्ग (सह-ऋणी) पुत्र श्री कालू राम गर्ग पता: 1272, रेलवे रोड, कैलाशपुर कालीनी, देवद, सहारनपुर-247554, श्रीमती डोली (गारंट्र) पत्नी श्री दीपक कुमार पता: 1. 1272, रेलवे रोड, कैलाशपुर कालीनी, देवद, सहारनपुर-247554, पता: 2. मकान नं0 1272, नूरपुर अंदर, हदद जा, कैलाशपुर कालीनी, परगना एवं तहसील देवद सहारनपुर- 247554	1. रिहायशी/व्यवसायिक सम्पत्ति मकान स्थित कैलाशपुर कालीनी (नूरपुर अंदर हदद), कच्चा एवं परगना एवं तहसील देवद, सहारनपुर, एरिया: 63.86 वर्ग मी. (76.34 वर्ग गज), सम्पत्ति श्री दीपक कुमार के नाम। चौहदरी : पूर्व-रोड, पश्चिम-दीपक कुमार का मकान, उत्तर-श्री संजय सलूजा का प्लॉट, दक्षिण-श्रीमती लक्ष्मी देवी का प्लॉट।	₹0 4491310.70 ₹0 10160704.00 दि. 05.05.2025 तक + देय ब्याज एवं अन्य खर्चे 14.05.2025 24.10.2025
2. रिहायशी/व्यवसायिक सम्पत्ति मकान स्थित मकान नं0 1272, नूरपुर अंदर हदद जा, कैलाशपुर कालीनी, परगना एवं तहसील देवद, सहारनपुर, एरिया: 63.90 वर्ग मी. (91.85 वर्ग मी. + 31.95 वर्ग मी.), सम्पत्ति श्रीमती डोली एवं श्री दीपक कुमार के नाम चौहदरी (लेवल डीड के अनुसार): पूर्व-श्री सुप्रेम कुमार कोहली का मकान, पश्चिम-रोड 18 फीट चौड़ा, उत्तर- श्री संजय सलूजा का प्लॉट एवं अन्य, दक्षिण-श्रीमती लक्ष्मी देवी का प्लॉट।	1. रिहायशी/व्यवसायिक सम्पत्ति स्थित मकान स्थित मकान नं0 8/484, मोहल्ला गद्दीम खान (हथुरा रोड) तहसील जलेश्वर जिला एटा, एरिया: 94.83 वर्ग मी. चौहदरी (हैल्यूएशन रिपोर्ट के अनुसार): पूर्व-जफर भाई का मकान, पश्चिम-हसन भाई का मकान, उत्तर-अन्य का मकान, दक्षिण-सकारी रोड लगभग 30 फीट चौड़ा।	₹0 19529029.37 दि. 05.07.2025 तक + देय ब्याज एवं अन्य खर्चे 15.07.2025 24.10.2025
2. रिहायशी/व्यवसायिक सम्पत्ति स्थित मकान एण्थोपीएलको नं0 290 कच्चा कोल, निकट मखदुम नगर (कबेला रोड), परगना एवं तहसील कोल, जिला-अलीगढ़, एरिया: 244.22 वर्ग मी., (167.28 वर्ग मी. खेत नं. 3019 एवं 3021 + 78.94 वर्ग मी. खेत नं. 3019), चौहदरी (हैल्यूएशन रिपोर्ट के अनुसार): पूर्व-काला रोड 20 फीट चौड़ा, पश्चिम-रोड 8 फीट चौड़ा, उत्तर-रोड 12 फीट चौड़ा, दक्षिण-अन्य का प्लॉट।		
दिनांक: 29.10.2025	प्राधिकृत अधिकारी, एक्सिस बैंक लि0	

VIP INDUSTRIES LIMITED Regd. Office: DGP House, 5 th Floor, 88 C, Old Prabhadevi Road, Mumbai – 400 025, Maharashtra CIN: L25200MH1968PLC013914 Tel.: +91-22-6653 9000 Fax: +91-22-6653 9089. Email: investor-help@vipbags.com; Website: www.vipindustries.co.in	
Recommendations of the Committee of Independent Directors ("IDC") of V.I.P. Industries Limited ("Target Company") on the Open Offer (as defined below) made by Multiples Private Equity Fund IV ("Acquirer 1"), Multiples Private Equity GIFT Fund IV ("Acquirer 2", and together with Acquirer 1, "Acquirers"), together with Samvibhag Securities Private Limited ("PAC 1"), Mithun Padam Sacheti ("PAC 2"), Siddhartha Sacheti ("PAC 3") and Profitex Shares and Securities Private Limited ("PAC 4"), and together with PAC 1, PAC 2 and PAC 3, "PACs"), to the public shareholders of the Target Company, under Regulation 26(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations")	
1. Date	October 28, 2025
2. Name of the Target Company (TC)	V.I.P. Industries Limited
3. Details of the Offer pertaining to TC	Open offer ("Offer" / "Open Offer") for acquisition of up to 3,70,56,229 (three crore seventy lakh fifty six thousand two hundred and twenty nine only) fully paid-up equity shares of face value of INR 2/- (Indian Rupees two only) each ("Equity Shares"), representing 26.03% of the Expanded Share Capital (as defined in the letter of offer dated October 23, 2025) from the public shareholders of the Target Company, at a price of INR 388.00/- (Indian Rupees three hundred and eighty eight only) per Equity Share ("Offer Price"). The public announcement dated July 13, 2025 ("PA"), the detailed public statement published on July 18, 2025 ("DPS"), the draft letter of offer dated July 25, 2025 ("DLOF") and the letter of offer dated October 23, 2025 ("LOF") have been issued by JM Financial Limited, the manager to the Open Offer, on behalf of the Acquirers and the PACs.
4. Name(s) of the acquirer and PAC with the acquirer	Acquirer 1: Multiples Private Equity Fund IV Acquirer 2: Multiples Private Equity GIFT Fund IV PAC 1: Samvibhag Securities Private Limited PAC 2: Mithun Padam Sacheti PAC 3: Siddhartha Sacheti PAC 4: Profitex Shares and Securities Private Limited
5. Name of the Manager to the offer	JM Financial Limited Address: 7th Floor, Chenergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025, India Tel: +91 22 6630 3030; Fax: +91 22 6630 3330 Email: vipind.openoffer@jmfli.com Website: www.jmfli.com Contact person: Ms. Prachee Dhuri SEBI Registration Number: INM000010361
6. Members of the Committee of Independent Directors (Please indicate the chairperson of the Committee separately)	(a) Dr. Suresh Surana (Chairman) (b) Mr. Rajendra Agarwal (c) Ms. Payal Kothari
7. IDC Member's relationship with the TC (Director, Equity shares owned, any other contract/relationship), if any	All the members of the IDC are independent directors on the board of directors of the Target Company. None of the members of the IDC hold any Equity Shares/ securities of the Target Company. None of the members of the IDC have entered into any contract or have any relationship with the Target Company, except as mentioned above.
8. Trading in the Equity shares/other securities of the TC by IDC Members	None of the members of the IDC have traded in any of the Equity Shares/ securities of the Target Company during the: (a) 12 month period preceding the date of the PA; and (b) period from the date of the PA and till the date of this recommendation.
9. IDC Member's relationship with the acquirer (Director, Equity shares owned, any other contract/relationship), if any.	None of the members of the IDC: (a) are directors on the boards of the Acquirers or the PACs; (b) hold any equity shares or other securities of the Acquirers or the PACs; and (c) have any contracts/ relationship with the Acquirers or the PACs.
10. Trading in the Equity shares/other securities of the acquirer by IDC Members	None of the members of the IDC have traded in any of the equity shares/ securities of the Acquirers or the PACs during the: (a) 12 months period preceding the date of the PA; and (b) period from the date of the PA and till the date of this recommendation.
11. Recommendation on the Open offer, as to whether the offer is fair and reasonable	Based on a review of the relevant information (as set out in the summary of reasons for recommendation below), the IDC is of the opinion that the Offer Price of INR 388.00/- (Indian Rupees three hundred and eighty eight only) per Equity Share is in accordance with the applicable regulations of the SEBI (SAST) Regulations and, accordingly, is fair and reasonable.
12. Summary of reasons for recommendation	The IDC has perused the DPS, DLOF and LOF issued by the Manager to the Offer on behalf of the Acquirers and the PACs, in connection with the Open Offer. The recommendation of the IDC set out in the paragraph above is based on the following: (a) The Offer Price is in accordance with Regulation 8(2) of the SEBI (SAST) Regulations; (b) The Offer Price is equal to the highest negotiated price for acquisition of Equity Shares by the Acquirers and the PACs, i.e., INR 388.00/- (Indian Rupees three hundred and eighty eight only) per Equity Share; and (c) The Offer Price is higher than the volume-weighted average market price of the Equity Shares during the period of 60 (sixty) trading days immediately preceding the date of the PA, as traded on the National Stock Exchange of India Limited (the stock exchange with maximum volume of trading during such period), i.e., INR 385.63/- (Indian Rupees three hundred and eighty five and sixty three paise only) per Equity Share. This is an Open Offer for acquisition of publicly held Equity Shares. The public shareholders have an option to tender the Equity Shares held by them or remain public shareholders in the Target Company. The public shareholders of the Target Company are advised to independently evaluate the Open Offer and the market performance of the Target Company's scrip and take an informed decision about tendering the Equity Shares held by them in the Open Offer. This statement of recommendation will be available on the website of the Target Company at www.vipbags.com.
13. Disclosure of the Voting Pattern	The recommendations were unanimously approved by the members of IDC.
14. Details of Independent Advisors, if any.	None
15. Any other matter(s) to be highlighted	The IDC would like to draw attention to the closing market price of the Equity Shares on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") as on October 28, 2025, being INR 419.75 per Equity Share and INR 420.45 per Equity Share, respectively, which is higher than the Offer Price.
To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations.	
For and on behalf of the Committee of Independent Directors of V.I.P. Industries Limited Sd/- Dr. Suresh Surana Chairperson - Committee of Independent Directors DIN: 00009757	
Place: Mumbai Date: 28.10.2025	

<div>कार्यालय जेल अधीक्षक, केन्द्रीय जेल, उज्जैन (म.प्र.) (e-mail: jscjujn@mp.gov.in, Telephone No. 0734-2581020)</div>			
क्रमांक / 635/ उपकरण / 2025		उज्जैन, दिनांक 23/10/2025	
--:: वार्षिक ई-निविदा आमंत्रण सूचना ::-- वर्ष 2025-26			
पंजीकृत एवं प्रतिष्ठित फर्मों की ओर से केन्द्रीय जेल, उज्जैन में स्थापित CCTV सर्विलेंस सिस्टम के रख-रखाव तथा मरम्मत की सेवाएं उपलब्ध करवाने हेतु A.M.C. के लिये वार्षिक ई-निविदा आमंत्रित की जाती है।			
निविदा की जानकारी वेबसाईट www.mptenders.gov.in पर प्राप्त की जा सकेगी। निविदा कार्यक्रम का विवरण निम्नानुसार है :-			
क्र.	विवरण	दिनांक/समय	स्थान
01	प्री-बिड मीटिंग	14.11.2025 दोपहर 01:00 बजे	कार्यालय अधीक्षक, केन्द्रीय जेल उज्जैन
02	ई-निविदा फार्म क्रय करने की अंतिम तिथि, निविदा फार्म का मूल्य रु. 1000/- लेखा शीर्ष 0056-जेल, -800 अन्य प्राप्तिमें ऑनलाईन जमा की जावेगी।	20.11.2025 शाम 05:00 बजे तक	www.mptenders.gov.in पर प्राप्त की जा सकती है।
03	ई-निविदा प्रस्तुत करने की अंतिम तिथि	21.11.2025 शाम 05:00 बजे तक	www.mptenders.gov.in पर ऑन लाईन स्वीकार की जावेगी।
04	तकनीकी निविदा (आवश्यक दस्तावेज) खोलने की तिथि	22.11.2025 शाम 05:00 बजे	कार्यालय अधीक्षक, केन्द्रीय जेल उज्जैन
05	वित्तीय निविदा खोलने की तिथि	24.11.2025 प्रातः 10:00 बजे	कार्यालय अधीक्षक, केन्द्रीय जेल उज्जैन
नोट :- वार्षिक ई-निविदा फार्म ऊपर दर्शित वेबसाईट www.mptenders.gov.in पर ऑनलाईन सिस्टम पर क्रेडिट कार्ड या ऑनलाईन भुगतान कर ही क्रय किये जा सकते हैं। वार्षिक ई-निविदा एवं उससे संबंधित समस्त जानकारी ऊपर दर्शाई गई वेबसाईट पर देखे। ई-निविदा से संबंधित कोई भी संशोधन संबंधित वेबसाईट www.mptenders.gov.in पर किया जायेगा, जिसका पृथक से प्रकाशन समाचार पत्रों में नहीं किया जायेगा।			
<div>हस्ता./- (मनोज कुमार साहू) जेल अधीक्षक केन्द्रीय जेल, उज्जैन (म.प्र.)</div>			
G-20641/25			

नोट :- वार्षिक ई-निविदा फार्म ऊपर दर्शित वेबसाइट www.mptenders.gov.in पर ऑनलाईन सिस्टम पर क्रेडिट कार्ड या ऑनलाईन भुगतान कर ही क्रय किये जा सकते हैं। वार्षिक ई-निविदा एवं उससे संबंधित समस्त जानकारी ऊपर दर्शाई गई वेबसाइट पर देखे। ई-निविदा से संबंधित कोई भी संशोधन संबंधित वेबसाइट www.mptenders.gov.in पर किया जायेगा, जिसका पृथक से प्रकाशन समाचार पत्रों में नहीं किया जायेगा।

हस्ता./--

(मनोज कुमार साहू)

जेल अधीक्षक केन्द्रीय जेल,

उज्जैन (म.प्र.)

G-20641/25

नई दिल्ली

MAX HEIGHTS INFRASTRUCTURE LIMITED					
SD-65, Tower Apartment, Pitampura, New Delhi-110034, Tel: +91-11- 2731 4646 CIN: L67120DL1981PLC179487 Website: www.maxheights.com ; Email: maxinfra1981@gmail.com EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025 (Rs. in Lakh)					
Sr. No.	Particulars	For Quarter ended		For Half Year Ended	
		30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)
1	Total Income from Operations	413.09	312.26	677.02	329.79
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	141.10	(11.53)	125.25	(9.50)
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	141.10	(11.53)	125.25	(9.50)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	141.10	(11.53)	125.25	(9.50)
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	141.10	(11.53)	125.25	(9.50)
6	Equity Share Capital	1,560.92	1,560.92	1,560.92	1,560.92
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)	0.90	0.00	0.80	0.00
1.	Basic	0.90	0.00	0.80	0.00
2.	Diluted	0.90	0.00	0.80	0.00
NOTES: 1 The above is an extract of the detailed format of Standalone Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2025 filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2025 are available on the websites of the Stock Exchange viz. www.bseindia.com and the Company's website viz. www.maxheights.com . 2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on Tuesday, 28th October, 2025 and subjected to Limited Review by Statutory Auditors, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. 3 The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to conform to current year's classification. 4 The Company operates in three segments i.e. Real Estate, Financing and Shares within one geographical region i.e. India. 5 The Limited review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and Related Report does not have any impact on above Results and Notes for the Quarter and Half Year ended 30th September, 2025 which needs to be explained and the Auditors have expressed their unqualified opinion.					
Place: New Delhi Date: 28.10.2025		For MAX HEIGHTS INFRASTRUCTURE LIMITED Sd/- Sonali Mathur Company Secretary and Compliance Officer M. No. - A62205			

हस्ता./--

(मनोज कुमार साहू)

जेल अधीक्षक केन्द्रीय जेल,

उज्जैन (म.प्र.)

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