

## Mr. Parag Suganchand Sancheti

M-102, The Trees, next to Godrej One Pirojsha Nagar, Mumbai, Maharashtra-400079, India

Date: 1<sup>st</sup> April, 2026

To, The Manager, Listing Department, <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street – Fort, Mumbai 400 001, <b><u>Scrip Code: 544578</u></b>	To, The Manager, Listing Department, <b>National Stock Exchange of India Limited,</b> Exchange Plaza, 5 <sup>th</sup> floor Plot no. C/1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 <b><u>NSE Symbol: RUBICON</u></b>	To, <b>Audit Committee,</b> <b>Rubicon Research Limited,</b> <b>Address: MedOne House, B-75,</b> <b>Road No. 33, Wagle Estate,</b> <b>Thane - 400 604, Maharashtra,</b> <b>India.</b>
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**ISIN - INE506V01022**

**Sub: Declaration under Regulation 31(4) read with Regulation 31(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations")**

Dear Sir/ Madam,

In terms of Regulation 31(4) read with Regulation 31(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Parag Suganchand Sancheti, Promoter of Rubicon Research Limited ("the Company") on behalf of Promoters & Promoter Group of the Company, hereby declare that during the FY 2025-26, we have not made any encumbrance, directly or indirectly, on the equity shares of the Company held by us.

The list of Promoters and Promoter Group in respect of whom this disclosure pertains is enclosed as '*Annexure A*'.

This is for your information and records please.

Thanking you,

**For and on behalf of Promoters and members of Promoter Group  
Including Person Acting in Concert (PAC)**

  
**Parag Suganchand Sancheti**  
(Promoter of Rubicon Research Limited)

Encl.: a/a

## Mr. Parag Suganchand Sancheti

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Annexure-A

### List of Promoters and Promoter Group of Rubicon Research Limited

Sr. No.	Name	Category (Promoter/Promoter Group)	PAN
1.	Pratibha Pilgaonkar	Promoter	
2.	Sudhir Dhirendra Pilgaonkar	Promoter	
3.	Surabhi Parag Sancheti	Promoter	
4.	Parag Suganchand Sancheti	Promoter	
5.	Sumant Sudhir Pilgaonkar	Promoter	
6.	Prashant Pilgaonkar	Promoter Group	
7.	Sheela Suganchand Sancheti	Promoter Group	
8.	Suganchand Gendulal Sancheti	Promoter Group	
9.	Ananya Parag Sancheti	Promoter Group	
10.	Ira Parag Sancheti	Promoter Group	
11.	Saloni Pilgaonkar	Promoter Group	
12.	Kimaya Sumant Pilgaonkar	Promoter Group	
13.	Kirit Vishanji Gala	Promoter Group	
14.	Rumie Gala	Promoter Group	
15.	Smeet Gala	Promoter Group	
16.	Sancheti Parag Suganchand HUF	Promoter Group	
17.	Sudhir Dhirendra Pilgaonkar HUF	Promoter Group	
18.	Suganchand Sancheti HUF	Promoter Group	
19.	Kirit V Gala HUF	Promoter Group	
20.	Vishanji H Gala HUF	Promoter Group	
21.	Terentia Venture Partners	Promoter Group	
22.	Medone Pharma Labs	Promoter Group	
23.	Otrio Ventures Private Limited	Promoter Group	
24.	Gala Precision Engineering Limited	Promoter Group	
25.	Workamp Spaces Private Limited	Promoter Group	
26.	Slate Workspaces Private Limited	Promoter Group	
27.	Pushpak Plastics and Engineering LLP	Promoter Group	
28.	Sushma Gunjal	Promoter Group	