

1st April, 2026

BSE LTD.
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Fort, Mumbai - 400 023
Company Scrip Code: 517041

NATIONAL STOCK EXCHANGE OF INDIA LTD.
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051.
Company Symbol: ADOR

Dear Sir/Madam,

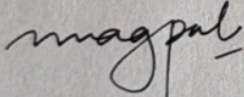
Sub: **Disclosures under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) (Second Amendment) Regulations, 2019**

Pursuant to Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, **Ninotchka Malkani Nagpal**, the undersigned, one of the promoters of the Company, do hereby confirm that I, along with the persons acting in concert, have not made any encumbrance, either directly or indirectly, on the shares of the Company held by me during the financial year 2025-26.

Request you to take the same on record and acknowledge its receipt.

Thanking you,

Yours Sincerely,



NINOTCHKA MALKANI NAGPAL

Place: Mumbai

CC: **Chairman of the Audit Committee**
M/s. Ador Welding Limited
Ador House, 4th Floor,
6.K. Dubash Marg. Fort,
Mumbai- 400001-16