



06<sup>th</sup> April 2026

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051.

**Audit Committee**

**India Nippon Electricals Limited**

Registered Office:  
No.11 & 13 Patullos Road  
Chennai - 600 002

Dear Sir/Madam,

**Reg: Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

We hereby declare that Lucas Indian Service Limited ("Company"), one of the promoters of India Nippon Electricals Limited ("Target Company"), along with the persons acting in concert, as defined under the regulations, have not made any encumbrance, directly or indirectly, during the Financial Year ended 31<sup>st</sup> March 2026.

This declaration is being given on behalf of all the promoters and members of the promoter group of India Nippon Electricals Limited and the details of which is annexed to this declaration as Annexure - I

For and on behalf of **LUCAS INDIAN SERVICE LTD**

**Magaluri Surendra Kumar**  
Chief Financial Officer





Annexure – I

<b>List of Promoter &amp; Promoter Group (Individuals) of India Nippon Electricals Limited (Target Company)</b>				
<b>S. No</b>	<b>Name</b>	<b>Shares</b>	<b>Percentage</b>	<b>Category</b>
1	Sheela Balaji	3712	0.02	Promoter
2	T K Balaji	1694	0.01	Promoter Group
3	Sowmyan Ramakrishnan	4308	0.02	Promoter Group
4	Mala Ramakrishnan	742	0.00	Promoter Group
5	Vijaya Mohanram	742	0.00	Promoter Group
6	Vatsala Raghu	142	0.00	Promoter Group
7	V A Raghu	8	0.00	Promoter Group
<b>List of Promoter &amp; Promoter Group Entity of India Nippon Electricals Limited (Target Company)</b>				
<b>S. No</b>	<b>Name</b>	<b>Shares</b>	<b>Percentage</b>	<b>Category</b>
1	Lucas Indian Service Limited	15907374	70.32	Promoter
2	Lucas TVS Limited	0	0.00	Promoter Group

**For Lucas Indian Service Limited**  
**Maguluri Surendra Kumar**  
**Chief Financial Officer**