August 27, 2026

BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Maharashtra, India.

BSE Scrip Code: 539151

National Stock Exchange of India Ltd The
Manager, Listing Department
Exchange Plaza, 5th Floor, C- 1, Block G,
Bandra - Kurla Complex, Bandra (E),
Mumbai — 400051

NSE Symbol: ARFIN

Subject: Intimation under Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations") for proposed acquisition of shares

Dear Sir / Madam,

Pursuant to the provisions of Regulation 10(1)(a)(i) and 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Mahendrakumar Rikhavchand Shah, being Immediate relatives of Pooja Mahendrabhai Shah and Khushbu Mahendrabhai Shah would like to inform you that I propose to acquire 80,24,400 (4.75%) from Pooja Mahendrabhai Shah and 17,22,850 (1.02%) Equity Shares from Mrs. Khushbu Mahendrabhai Shah, the Sellers/ transferors, belonging to Promoter Groups of Arfin India Limited (the Company) on or after 07th September, 2026 pursuant to inter se transfer.

Please find enclosed herewith the Disclosure under Regulation 10(5) in respect of Regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011 alongwith the annexures as mentioned in the Disclosure under Regulation 10(5) of SEBI (SAST) Regulations.

This is for your information and records.

Thanking you,
Yours faithfully,

Mahendra. R. Shah

Mahendrakumar Rikhavchand Shah
Promoter

Annexure-1

Format for Disclosure under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		Arfin India Limited NSE Scrip Code : ARFIN BSE Scrip Code : 539151
2.	Name of the acquirer(s)		Mr. Mahendrakumar Rikhavchand Shah
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters		Mr. Mahendrakumar Rikhavchand Shah is the promoter of TC.
4.	Details of the proposed acquisition		
	a.	Name of the person(s) from whom shares are to be acquired	1. Mrs. Pooja Mahendrabhai Shah 2. Mrs. Khushbu Mahendrabhai Shah
	b.	Proposed date of acquisition	On or after 07th September, 2026
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	Mr. Mahendrakumar Rikhavchand Shah intends to acquire 80,24,400 (Eight Lakhs Twenty Four Thousand Four Hundred) Equity Shares and 17,22,850 (Seventeen Lakhs Twenty Two Thousand Eight Hundred and Fifty) from Mrs. Pooja Mahendrabhai Shah and Mrs. Khushbu Mahendrabhai Shah, respectively, directly of the TC.
	d.	Total shares to be acquired as % of share capital of TC	80,24,400 (Eight Lakhs Twenty Four Thousand Four Hundred) equity shares being 4.756 % of the paid up share capital of the TC and 17,22,850 (Seventeen Lakhs Twenty Two Thousand Eight Hundred and Fifty) equity shares being 1.02 % of the paid up share capital of the TC from Mrs. Pooja Mahendrabhai Shah and Mrs. Khushbu Mahendrabhai Shah, respectively,
	e.	Price at which shares are proposed to be acquired	NIL / Not Applicable Transfer of Equity Shares by way of Gift, without consideration through off market transaction.
	f.	Rationale, if any, for the proposed transfer	Inter-se transfer of shares among immediate Relatives as envisaged in Regulation 10(1)(a)(i) of Takeover Regulations.

5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Exemption under Regulation 10(1)(a)(i) of Takeover Regulations.			
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable (Transfer of Equity Shares by way of gift without consideration through off market transaction.)			
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable			
9.	i. Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) ii. The aforesaid disclosures made during previous 3 years prior to date of proposed acquisition to be furnished.	The Acquirer hereby declares that the transferor and transferee have complied with, and will comply with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011. Not applicable, being inter-se transfer amongst immediate relatives covered under Regulation 10(1)(a)(i) of Takeover Regulations			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	It is hereby declared that all the applicable conditions specified under Regulation 10(1)(a)(i) of Takeover Regulations with respect to the exemption has been complied with.			
11.	Shareholding Details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting right	% w.r.t total share capital of TC	No. of shares /voting right	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)(*)				
	Mr. Mahendrakumar Rikhavchand Shah **(Acquirer)**	2,56,28,624	15.19%	3,53,75,874	20.96%
	b. Sellers / Transferors				

	Mrs. Pooja Mahendrabhai Shah	80,24,400	4.75	Nil	Nil
	Mrs. Khushbu Mahendrabhai Shah	17,22,850	1.02	Nil	Nil

Thanking you,
Yours faithfully,

Mahendra R - Shah

Mahendrakumar Rikhavchand Shah
Promoter