

JANKY PATEL

**A.K Patel Bungalow,
5D Dadabhai Road,
Near Arya Samaj,
Santacruz (West)
Mumbai – 400054.**

June 27, 2025

To,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex
Mumbai – 400 051

Dear Sir(s),

Sub – Disclosures pursuant to change in shareholding amongst promoters due to Transmission.

Ref.: SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”).

This is to inform that Mr. Rupen Patel, one of the Promoters of Patel Engineering Limited (“the Company”), expired on July 5, 2024. The part transmission to the nominee was completed on September 13, 2024. The part of the balance transmission was completed on June 25, 2025.

The aforesaid transfers of the equity shares by way of transmission falls under Regulation 10(1)(g) of the Takeover Regulations.

In the context, enclosed please find disclosures in the prescribed form in the matter of change in the shareholding of the Promoter of the Company:

1. Disclosures by Ms. Janky Patel (nominee) under Regulation 10(6) – Report to the Stock Exchanges in respect of acquisition made in reliance upon exemption provided in Regulation 10(1)(g) of the Takeover Regulations by the Acquirer; and
2. Disclosures by Ms. Janky Patel (nominee) under Regulation 29(2) of the Takeover Regulations.

Thanking you,
Yours faithfully,

JANKY
RUPEN
PATEL

Digitally signed by
JANKY RUPEN PATEL
Date: 2025.06.27
16:27:54 +05'30'

Janky Patel

Encl.: As Above.

C.C.: Patel Engineering Limited, Patel Estate Road, Jogeshwari (West), Mumbai 400102.

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Code”)

1.	Name of the Target Company (TC)	Patel Engineering Limited (“Company”)	
2.	Name of the acquirer(s)	Janky Patel	
3.	Name of the stock exchange where shares of the TC are listed	1. National Stock Exchange of India Limited. 2. BSE Limited.	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	<p>Mr. Rupen Patel one of the promoters of the Company expired on July 05, 2024. Mr. Rupen Patel has nominated Ms. Janky Patel as a nominee for 3,07,85,933 shares held by him in the Company.</p> <p>From out of above, on September 13, 2024, transmission for 1,49,900 shares (unencumbered) was affected in favour of the nominee.</p> <p>Pursuant to release of pledge of 2,92,83,433 equity shares held by Mr. Rupen Patel, transmission for 2,92,83,433 equity shares was affected in favour of Ms. Janky Patel, the nominee of the shares.</p> <p>The remaining shares of 13,52,600 of Late Mr. Rupen Patel are pledged and are proposed to be transferred by way of transmission in due course to Ms. Janky Patel after completion of necessary formalities with pledgees for which separate disclosure will be made.</p>	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10 (1) (g) of the Takeover Regulations	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	No	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller		
	Late Mr. Rupen Patel	No	
	b. Date of acquisition	June 25, 2025	

	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Number of shares held in the name of Mr. Rupen Patel in the Company 3,06,36,033. Out of which currently 2,92,83,433 equity shares were transferred by way of transmission to Ms. Janky Patel. The remaining shares of Late Mr. Rupen Patel are pledged and are proposed to be transferred by way of transmission in due course to Ms. Janky Patel after completion of necessary formalities with pledgees for which separate disclosure will be made.			
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	3,06,36,033 shares aggregating to 3.63% are proposed to be actually acquired by way of transmission. Total shares actually acquired are 2,92,83,433 aggregating to 3.47%.			
	e.	Price at which shares are proposed to be acquired / actually acquired	Nil			
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a.	Each Acquirer / Transferee				
		Ms. Janky Patel	1,49,900	0.02%	2,94,33,333	3.47%
	b.	Each Seller / Transferor				
		Late Mr. Rupen Patel	3,06,36,033	3.63%	13,52,600*	0.16%
* balance shareholding of Late Mr. Rupen Patel is pledged and is proposed to be transmitted in due course to Ms. Janky Patel after discussions and completion of necessary formalities with pledgees for which separate disclosure will be made.						

JANKY
RUPEN
PATEL

Digitally signed by
JANKY RUPEN
PATEL
Date: 2025.06.27
16:29:04 +05'30'

Janky Patel
June 27, 2025
Mumbai