

STEL Holdings Limited

(CIN: L65993KL1990PLC005811)

Regd. Office: 24/1624, Bristow Road, Willingdon Island, Cochin - 682003, Kerala

Ph: 0484 6624335 **Fax:** 0484 - 2668024

Email: secretarial@stelholdings.com **Website:** www.stelholdings.com

07.04.2026

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Symbol : STEL

BSE Limited

Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code : 533316

The Audit Committee of the Board of Directors

SAREGAMA India Limited
33 Jessore Road, Dum Dum
Kolkata, West Bengal, 700028

Re: Target Company Security Code: 532163; Security ID/Symbol: SAREGAMA

Sub: Declaration under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Dear Sirs/Madam,

Pursuant to the provisions of the Regulation 31(4) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we STEL Holdings Ltd, hereby declare that, we hold 851600 shares of SAREGAMA India Limited (CIN: L22213WB1946PLC014346) as on March 31, 2026 and we have not made any encumbrance of shares, directly or indirectly during the Financial Year ended March 31, 2026.

Request you to take the afore-mentioned information in record and oblige.

Thanking you,

Yours faithfully,

For **STEL Holdings Limited**

Sruthi Sindhu

Company Secretary

Place: Kochi