

STEL Holdings Limited

(CIN: L65993KL1990PLC005811)

Regd. Office: 24/1624, Bristow Road, Willingdon Island, Cochin - 682003, Kerala

Ph: 0484 6624335 **Fax:** 0484 - 2668024

Email: secretarial@stelholdings.com **Website:** www.stelholdings.com

07.04.2026

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Code: STEL

BSE Limited

Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 533316

The Audit Committee of the Board of Directors

Spencer's Retail Limited
Duncan House, 31,
Netaji Subhas Road, Kolkata,
West Bengal- 700001

Re: Target Company Security Code: SPENCERS ; Security ID/Symbol: 542337

Sub: Declaration under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Dear Sir,

Pursuant to the provisions of the Regulation 31(4) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we STEL Holdings Ltd, hereby declare that, we hold 43,96,082, having 4.88 % of total voting capital of Target Company i.e. Spencer's Retail Limited (CIN: L74999WB2017PLC219355) as on March 31, 2026 and we have not made any encumbrance of shares, directly or indirectly during the Financial Year ended March 31, 2026.

Kindly take the above information in your record(s).

Thanking you,

Yours faithfully,

For **STEL Holdings Limited**

Sruthi Sindhu

Company Secretary

Place: Kochi