

Date: 27.02.2026

The Secretary
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra(E)
Mumbai - 400 051

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Sub: Disclosure under regulation 10(6)-Report to Stock Exchange in respect of acquisition of Shares made in reliance upon exemption

We, Diwakar Finvest Private Limited, acquirer, on behalf of the acquirers & transferors, belonging to Promoter & Promoter group of Emami Paper Mills Limited, hereby submit the Disclosure under Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. This disclosure is related to Inter Se Transfer of 10,93,751 equity shares consisting of 1.8079%, out of which, 10,83,044 executed through off market by way of gift without any consideration and 10,707 shares executed in open market through registered stock broker at prevailing market price.

We, have relied upon the exemption under regulation 10(1)(a)(i) & 10(1)(a)(ii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information & further dissemination please.

Thanking you,

Yours faithfully,

for and on behalf of Promoter and Promoter Group of Emami Paper Mills Ltd.
for Diwakar Finvest Private Limited

Santinath Paul
Authorised Signatory

Encl: a/a

Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Emami Paper Mills Limited	
2.	Name of the acquirer(s)	Diwakar Finvest Private Limited Smt Mansi Agarwal Smt. Richa Agarwal Smt. Usha Agarwal Sri Jayant Goenka Sri Manish Goenka Sri Mohan Goenka Sri Raj Kumar Goenka Sri Sachin Goenka	
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited BSE Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter se transfer of 10,93,751 shares executed among Promoter & Promoter group out of which 10,83,044 shares executed by way of gift without any consideration and 10,707 Shares executed in open market through registered stock broker at prevailing market price.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(i) & 10(1)(a)(ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes Yes 17.02.2026	
7.	Details of acquisition	Disclosures made/required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Smt. Santosh Goenka Sri Aditya Vardhan Agarwal Sri Harsha Vardhan Agarwal Sri Radhe Shyam Goenka Sri Sushil Kumar Goenka Suraj Finvest Private Limited	Smt. Santosh Goenka Sri Aditya Vardhan Agarwal Sri Harsha Vardhan Agarwal Sri Radhe Shyam Goenka Sri Sushil Kumar Goenka Suraj Finvest Private Limited
	b. Date of acquisition	26.02.2026	26.02.2026

	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Smt. Santosh Goenka - 97,920 Shares Sri Aditya Vardhan Agarwal - 5,647 Shares Sri Harsha Vardhan Agarwal - 3,897 Shares Sri Radhe Shyam Goenka - 4,57,370 Shares Sri Sushil Kumar Goenka - 5,18,210 Shares Suraj Finvest Private Limited - 10,707 Shares	Smt. Santosh Goenka - 97,920 Shares Sri Aditya Vardhan Agarwal - 5,647 Shares Sri Harsha Vardhan Agarwal - 3,897 Shares Sri Radhe Shyam Goenka - 4,57,370 Shares Sri Sushil Kumar Goenka - 5,18,210 Shares Suraj Finvest Private Limited - 10,707 Shares		
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	1.8079%	1.8079%		
	e. Price at which shares are proposed to be acquired / actually acquired	Out of total inter se of 10,93,751 shares, 10,83,044 shares would be executed by way of gift without any consideration and remaining 10,707 shares would be executed in open market through registered stock broker at prevailing market price.	Out of total inter se of 10,93,751 shares, 10,83,044 shares executed by way of gift without any consideration and remaining 10,707 shares executed in open market through registered stock broker at prevailing market price whose detail is enclosed as Annexure - A .		
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	a. Each acquirer/ transferee-				
	Diwakar Finvest Private Limited	1,63,54,971	27.03	1,63,65,678	27.05
	Mansi Agarwal	-	0.00	2,284	0.00
	Richa Agarwal	1,500	0.00	2,284	0.00
	Usha Agarwal	8,300	0.01	14,776	0.02
	Jayant Goenka	-	0.00	2,10,220	0.35
	Manish Goenka	87,000	0.14	4,20,440	0.69
	Mohan Goenka	1,02,000	0.17	4,20,440	0.69
	Raj Kumar Goenka	8,19,200	1.35	8,20,380	1.36
	Sachin Goenka	-	0.00	2,10,220	0.35
	b. Each Seller/ Transferor				
	Smt. Santosh Goenka	2,39,550	0.40	1,41,630	0.23

	Sri Aditya Vardhan Agarwal	12,500	0.02	6,853	0.01
	Sri Harsha Vardhan Agarwal	10,750	0.02	6,853	0.01
	Sri Radhe Shyam Goenka	11,61,250	1.92	7,03,880	1.16
	Sri Sushil Kumar Goenka	7,26,750	1.20	2,08,540	0.34
	Suraj Finvest Private Limited	1,45,26,450	24.01	1,45,15,743	23.99

for and on behalf of Promoter and Promoter group of Emami Paper Mills Ltd.
for Diwakar Finvest Private Limited

Santinath Paul
Authorised Signatory

Date: 27.02.2026
Place: Kolkata

Note: (*) Shareholding of each entity shall be shown separately and then collectively in a group.
The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Annexure-A				
SI No	Name of the Acquirer	Details of Transaction	No. of shares acquired	Average Price / Actual Price (as applicable) at which shares are actually acquired (Rs. per share)
1	Mansi Agarwal	Gift	2,284	Not Applicable as acquired through Off market by way of gift without any consideration
2	Richa Agarwal	Gift	784	
3	Usha Agarwal	Gift	6,476	
4	Jayant Goenka	Gift	2,10,220	
5	Manish Goenka	Gift	3,33,440	
6	Mohan Goenka	Gift	3,18,440	
7	Raj Kumar Goenka	Gift	1,180	
8	Sachin Goenka	Gift	2,10,220	
9	Diwakar Finvest Private Limited	Open market transfer	10,707	87.7573

Total no. of shares acquired 10,93,751

**for and on behalf of Promoter and Promoter group of Emami Paper Mills Ltd.
For Diwakar Finvest Private Limited**

Santinath Paul
Authorised Signatory
Date: 27.02.2026
Place: Kolkata