



December 26, 2025

To,  
The Manager (Listing Department)  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block, Bandra - Kurla Complex  
Bandra (E), Mumbai - 400 051  
**Symbol: STYLAMIND**

**Sub: Open offer for acquisition of up to 44,06,496 (forty four lakh six thousand four hundred ninety-six) fully paid-up equity shares of face value of ₹ 5 (Indian Rupees Five) each (the “Equity Shares”) of Stylam Industries Limited (the “Target Company”), representing 26% (twenty-six per cent.) of the Voting Share Capital, from the Public Shareholders of the Target Company, by Aica Kogyo Company, Limited (the “Acquirer”) pursuant to and in compliance with the requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI (SAST) Regulations”) (the “Open Offer”).**

Dear Sir/Madam,

With regard to the captioned Open Offer, ICICI Securities Limited is acting as the Manager to the Open Offer pursuant to and in accordance with Regulation 12(1) of the SEBI (SAST) Regulations.

Pursuant to and in compliance with, *inter alia*, Regulations 3(1) and 4 of the SEBI (SAST) Regulations, the Acquirer is making an open offer for acquisition of up to **44,06,496** Equity Shares of the Target Company, representing 26% (twenty-six per cent.) of the Voting Share Capital of the Target Company.

In accordance with Regulation 14(1) of the SEBI (SAST) Regulations, the public announcement dated December 26, 2025 in relation to the Open Offer, please find enclosed a copy of the public announcement for your records.

Request you to disseminate the same on your website.

Terms not defined herein shall have the meaning ascribed to them under the public announcement.

In case you require any further information, please feel free to contact any of the following persons of ICICI Securities Limited:

Contact Person	Telephone	E-mail
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Yours sincerely,

For ICICI Securities Limited



Name: Namrata Ravasia  
Designation: Assistant Vice President  
Place: Mumbai  
Date: December 26, 2025

SEBI Registration: INM000011179

CIN No.: U67120MH1995PLC086241

**ICICI Securities Limited**

**Registered Office:**

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