

June 26, 2025

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

NSE Scrip Code: WAAREEENER

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

BSE Scrip Code: 544277

Dear Sirs,

**Subject: Report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)**

**Target Company: Waaree Energies Limited**

I, Chimanlal Tribhuvandas Doshi ('Acquirer'), have acquired cumulatively, **13,19,63,212** equity shares (45.93%) of Waaree Energies Limited from Mr. Hitesh Chimanlal Doshi, Mr. Kirit Chimanlal Doshi, Mr. Viren Chimanlal Doshi and Mr. Pankaj Chimanlal Doshi, as gift, by way of 'inter-se' transfers of shares amongst qualifying persons as specified in Regulation 10(1)(a)(i) of Takeover Regulations.

Pursuant to Regulation 10(6) of the Takeover Regulations, read with SEBI Master Circular No. SEBI/HOICFD/poD1/P/CIR/2023/31 dated February 16, 2023, please find enclosed herewith the requisite disclosure in the prescribed format pertaining to the acquisition of equity shares.

The necessary intimation under Regulation 10(5) of the Takeover Regulations in the prescribed format, has already been submitted vide letter dated June 14, 2025.

Kindly take the information on record.

Thanking you,

Yours faithfully,

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**Hitesh Chimanlal Doshi**  
**On Behalf of Chimanlal Tribhuvandas Doshi**

Encl.: As above.

**Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Waaree Energies Limited	
2.	Name of the acquirer (s)	Chimanlal Tribhuvandas Doshi – member of Promoter Group (hereinafter referred to as ‘Acquirer’)	
3.	Name of the stock exchange where shares of the TC are listed	BSE Ltd. (BSE) & National Stock Exchange of India Ltd. (NSE)	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se Transfer between promoter and promoter group(s). Acquisition of shares by Acquirer as gift from Transferors, being inter-se transfer amongst immediate relatives, out of their natural love and affection.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Acquisition of shares from Sons qualify for general exemption under Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 i.e., acquisition pursuant to inter-se transfer of shares amongst qualifying persons, being Immediate Relatives.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes, disclosure of the acquisition was required to be made and was made on June 14, 2025, which is within the prescribed timeline i.e. at least 4 working days prior to the transactions, to the stock exchanges.	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Names of the transferor	Hitesh Chimanlal Doshi Kirit Chimanlal Doshi Viren Chimanlal Doshi Pankaj Chimanlal Doshi	Yes
	b. Date of acquisition	June 24, 2025	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	i) Chimanlal Tribhuvandas Doshi has acquired 3,28,92,381 shares held by his son Mr. Hitesh Chimanlal Doshi ii) Chimanlal Tribhuvandas Doshi has acquired 3,26,25,625 shares held by his son Mr. Kirit Chimanlal Doshi iii) Chimanlal Tribhuvandas Doshi has acquired 3,37,30,044 shares held by his son Mr. Viren Chimanlal Doshi	Yes

			iv) Chimanlal Tribhuvandas Doshi has acquired 3,27,15,162 shares held by his son Mr. Pankaj Chimanlal Doshi			
	d.	Total shares actually acquired as a % of diluted share capital of TC	45.93%	Yes		
	e.	Price at which shares are actually acquired	NA, as the transfer has been carried out without consideration i.e., by way of an off-market gift of shares from immediate relatives	Yes		
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of equity shares held	% w.r.t total equity share capital of TC	No. of equity shares held	% w.r.t total equity share capital of TC
	a.	<b>Each Acquirer/Transferee</b>				
		<b>Acquirer(s)</b>				
		Chimanlal Tribhuvandas Doshi	-	-	<b>13,19,63,212</b>	<b>45.93</b>
		<b>Total</b>	-	-	<b>13,19,63,212</b>	<b>45.93</b>
	b.	<b>Each Seller/Transferor</b>				
		Hitesh Chimanlal Doshi	3,28,92,381	11.45	-	0.00
		Kirit Chimanlal Doshi	3,26,25,625	11.36	-	0.00
		Viren Chimanlal Doshi	3,37,30,044	11.74	-	0.00
		Pankaj Chimanlal Doshi	3,27,15,162	11.39	-	0.00
		<b>Total</b>	<b>13,19,63,212</b>	<b>45.93</b>	-	<b>0.00</b>

Yours truly,

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**Hitesh Chimanlal Doshi**  
**On Behalf of Chimanlal Tribhuvandas Doshi**

June 26, 2025