

GOSWAMI INFRATECH PRIVATE LIMITED

CIN : U45209DL2012PTC241323

Correspondence Office : S. P. Centre, 41/44, Minoo Desai Marg, Colaba, Mumbai - 400 005.
Tel. : 022-67490000 / 022-67490432 Fax : 022-66338176

26th May 2026

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	Afcons Infrastructure Limited Afcons House, 16, Shah Industrial Estate, Veera Desai Road, Azad Nagar, Andheri (W) - 400 053
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Subject: Disclosure under Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, as amended ("Takeover Regulations") read with master circular dated February 16, 2023 issued by SEBI (No. SEBI/HO/CFD/PoD-1/P/CIR/2023/31).

Dear Sir/Madam,

We write in our capacity as the pledgor for the facility.

In this connection, pursuant to Regulation 31(1) of Takeover Regulations, we submit the enclosed revised disclosure in respect of encumbrance created by us over the equity shares of Afcons Infrastructure Limited.

We request you to take the same on record and acknowledge the same.

Yours faithfully,
For **Goswami Infratech Private Limited**



Authorised Signatory



**Regd. Office: Flat No. 613, 6th Floor, Building Ashoka Estate, Barakhamba Road, New Delhi
- 110001**

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Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011									
Name of the Target Company (TC)		Afcons Infrastructure Limited							
Names of the stock exchanges where the shares of the target company are listed		National Stock Exchange of India Limited							
Date of Reporting		BSE Limited							
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		28 th May 2026							
Details of the creation of encumbrance		Goswami Infotech Private Limited							
Name of the promoter (s) or PACs with him		See Note 1							
Promoter holding already encumbered (1)		Promoter holding already encumbered (2)		Date of creation/release/invocation of encumbrance		Type of event (creation/release/invocation)		Type of encumbrance (pledge/lien/assignment/disposal/undertaking/others)	
No. of shares		% of total share capital		Reasons for encumbrance		No. of shares		% of share Capital	
No. of shares		% of total share capital		Name of the entity in whose favour shares encumbered		No. of shares		% of total share capital	
Post event holding of encumbered shares {creation [(2)+(3)]/ release [(2)-(3)]/ invocation [(1)-(3)]}		No. of shares		% of total share capital		Name of the entity in whose favour shares encumbered		% of share Capital	



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Goswami Infra tech Private Limited	9,20.7 2,053	25.0 3%	9.2 0.7 2.0 53 See Note 1	25.0 3% See Note 1	Creation (See Note 1)	May 15, 2026	Pledge/Others (See Note 1)	See Note 1	9,20,72,053 (See Note 1)	25.0 3% (See Note 1)	Axis Trustee Service s Limited (ATSL) acting as Pledge e	9,20,72 ,053 (See Note 1)	25.0 3% (See Note 1)
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Note 1:

Goswami Infra Tech Private Limited ("**GIPL**"), pursuant to debenture trust deed dated 26 June 2023 (as amended or amended and restated from time to time) ("**GIPL Debenture Trust Deed**") entered into between GIPL and Axis Trustee Services Limited in its capacity as the debenture trustee ("**GIPL Debenture Trustee**"), issued debentures to certain debenture holders (the "**GIPL Debentures**").

As disclosed in our previous disclosure dated 15 May 2025, pursuant to the terms of the GIPL Debenture Trust Deed, a pledge over 100% share capital of GIPL was created by SP Finance Private Limited ("**SP Finance**") and SC Finance and Investments Private Limited ("**SC Finance**") in favour of Axis Trustee Services Limited as the GIPL Debenture Trustee and GIPL had agreed to certain covenants in relation thereto (the "**GIPL Pledge**"). Separately, GIPL created a pledge over 1,85,13,453 shares of Afcons constituting 5.03% of the share capital of Afcons in favour of Axis Trustee Services Limited as the GIPL Debenture Trustee (the "**Initial Afcons Pledge**"). As on date, SP Finance and SC Finance collectively own 100% share capital of GIPL and GIPL owns 9,20,72,053 shares in Afcons, due to which an indirect encumbrance was created on the entire shareholding of GIPL in Afcons.

Capespan Investment Private Limited ("**Capespan**"), pursuant to debenture trust deed 15 December 2025 (as amended or amended and restated from time to time) entered into between Capespan and Axis Trustee Services Limited in its capacity as the debenture trustee ("**Capespan Debenture Trustee**"), issued debentures to certain debenture holders (the "**Capespan Debentures**").



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As disclosed in our previous disclosure dated 03 February 2026, pursuant to the terms of the transaction documents, on 17 December 2025, SP Finance and SC Finance have extended the GIPL Pledge in favour of Axis Trustee Services Limited in its capacity as the common security trustee (the "**Common Security Trustee**") who shall continue to hold the GIPL Pledge as the Common Security Trustee for the benefit of the debenture holders of the GIPL Debentures and the Capespan Debentures; and further pursuant to the terms of the transaction documents, GIPL, on 17 December 2025, has extended the Initial Afcons Pledge in favour of Axis Trustee Services Limited as the Common Security Trustee who shall continue to hold the Initial Afcons Pledge for the benefit of the debenture holders of the GIPL Debentures and the Capespan Debentures.

Note that 7,35,58,600 shares of Afcons held by GIPL were locked-in pursuant to the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The lock-in on 7,35,58,600 shares of Afcons held by GIPL has been released and pursuant to the terms of the transaction documents, GIPL, on 15 May 2026, has created a pledge on 7,35,58,600 shares of Afcons held by it for the benefit of the debenture holders of the GIPL Debentures and the Capespan Debentures.

Note that there is no change in the number of shares encumbered which were reported in our previous disclosure dated 15 May 2025, since an indirect encumbrance was earlier created on the entire shareholding of Afcons held by GIPL, on account of the GIPL Pledge. This disclosure is being made since the direct pledge over 73,558,600 shares (constituting 20% of the shareholding of Afcons) is now created by GIPL on 15 May 2026.



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The promoter's already encumbered position and the post-encumbrance position will remain the same.

Signature of the Authorized Signatory:



Place: Mumbai



Date: 26th May 2026

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