

To,

The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra- Kurla Complex, Bandra (E)
Mumbai-400051

NSE SYMBOL: VDEAL

ISIN: INE0U2M01015

Subject: Forwarding annual Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011 by the promoter and Promoter Group along with person acting in concert of the Company for the Financial year ended on 31st March, 2025.

Dear Sir/Madam,

Please find enclosed herewith the annual Disclosure pursuant to the provisions of Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, received from the Promoter and Promoter Group including Persons acting in concert for encumbrance of shares, directly or indirectly as on the Financial Year ended on March 31, 2025.

No encumbrance of shares under Regulations 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 by the promoters and person acting in concert with Promoter of Vdeal System Limited.

Mr. Dhiraj Kochar, Promoter of Vdeal System Limited is making disclosure for self and on behalf of other members of Promoter & Promoter Group/Person Acting in Concert.

Kindly acknowledge the receipt of the above.

Thanking you,

Yours' Faithfully,

For Vdeal System Limited

VDEAL SYSTEM LIMITED



CS & Compliance Officer

Priyabrata Nayak

Company Secretary & Compliance Officer

VDEAL SYSTEM LIMITED

(Formerly Known as Vdeal System Pvt. Ltd.)

Plot No. 4/A, 4/B & 6, Janla Industrial Area, Jatni, Khordha, Odisha, India - 752054,

+916742910670, contact@vdealsystem.com, www.vdealsystem.com

MSME REG NO : UDYAM-OD-19-0000858, CIN - L31100OR2009PLC011396

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- Smart Electrical LT & HT Panels
- Industrial Automation
- IoT & Digitization
- Renewables
- Busduct

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Subject: Disclosure under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Dear Sir/Madam,

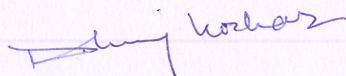
Pursuant to the provisions of Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby declare that the members of Promoter and Promoter Group (annexure A), including Persons acting in concert, have not made any encumbrance of shares, directly or indirectly during the financial year ended March 31, 2025.

This is for your information and records.

Thanking you,

Yours' Faithfully,

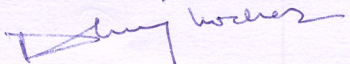
On behalf of promoter and promoter group



Dhiraj Kochar
Authorised Signatory
Principal Promoter

DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES/ INVOCATION OF ENCUMBRANCE/ RELEASE OF ENCUMBRANCE. IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011.

Name of the Target Company (TC)	VDEAL SYSTEM LIMITED
Name(s) of the Stock Exchange(s) where the shares of the target company are listed	NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE EMERGE)
Date of reporting	31.03.2025
Name of the promoter or PAC on whose share's encumbrance has been created/ released/ invoked	NIL

Details of the creation/ invocation/ release of encumbrance:													
Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2) +(3)] / release [(2) - (3)] / invocation [(2) - (3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Reason for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
DHIRAJ KOCHAR	2800820	57.27	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
TAPASWINI PANDA	470140	9.61	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
NIHARIKA PANDA	1100	0.02	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
BRAHMANANDA PATRA	1100	0.02	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
AMARESH PANDA	1100	0.02	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
MANDAKINI PANDA	1100	0.02	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
On behalf of promoter and promoter group													
 Dhiraj Kochar Authorised Signatory Principal Promoter													