

24<sup>th</sup> September, 2025

TO,  
National Stock Exchange Ltd  
Exchange Plaza 5<sup>th</sup> Floor ,  
Bandra –Kurla Complex ,  
Bandra (E) Mumbai 400051  
Mail Id – [takeover@nse.co.in](mailto:takeover@nse.co.in)  
ISIN : INE00MT01022

SUB : Disclosure under Reg 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers ) Reg 2011 for the financial year ended 31<sup>st</sup> March 2025

Dear Sir,

With reference to Reg 31(4) of SEBI (Substantial Acquisition of shares and takeovers ) regulation 2011 , I , Rahul Timbadia (Promoter of Saj Hotels Ltd ) , hereby declare that I along with persons acting in Concert, has not made any encumbrances, directly or indirectly during the financial year 2024-2025

This is for your information and record

Thanking You,

Your Sincerely

For and on behalf of Promoter, Promoter Group and PAC ,

Rahul Timbadia

Promoter



CC: SAJ HOTESL Ltd.

201, NAVKAR PLAZA , Bajaj road

Ville Parle , Mumbai 400056

Discloser under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Reg, 2011 for the year ended 31<sup>st</sup> March 2025

LIST OF PROMOTERS / MEMBERS OF THE PROMOTER GROUP AND PAC WITH HIM  
(31<sup>ST</sup> MARCH 2025)

Name of promoter (s) and PAC	NO of shares	% w.r.t total shares / voting capital wherever applicable	% total diluted shares voting capital of TC
1. Rahul M Timbadia	9364000	58.00	58.00
2. Kartik M Timbadia	314000	1.93	1.93
3. La Tim Lifestyle & Resorts Ltd	216000	1.34	1.34
4. Karna K Timbadia	312000	1.9	1.9
Total	10206000	63.17	63.17

On behalf of the Promoter and PAC

Place: Mumbai



Rahul M Timbadia  
Promoter